

HECURL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MAY 2019

HECURL LIMITED
REGISTERED NUMBER: 10785992

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2019

	Note	2019 £	2018 £
Current assets			
Stocks		310,988	262,076
Debtors: amounts falling due within one year	4	100	24,995
Cash at bank and in hand	5	2,744	8,460
		<u>313,832</u>	<u>295,531</u>
Creditors: amounts falling due within one year	6	(322,400)	(302,044)
Net current liabilities		<u>(8,568)</u>	<u>(6,513)</u>
Total assets less current liabilities		<u>(8,568)</u>	<u>(6,513)</u>
Net liabilities		<u>(8,568)</u>	<u>(6,513)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(8,668)	(6,613)
		<u>(8,568)</u>	<u>(6,513)</u>

HECURL LIMITED
REGISTERED NUMBER: 10785992

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MAY 2019

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

A Rashid

Director

Date: 20 February 2020

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. General information

The company Hecurl Limited (10785992), is incorporated and registered in England and Wales. The registered office address is Wey Court West, Union Road, Farnham, Surrey, GU9 7PT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

During the year under review the company made losses of £2,055 (2018: £6,613), and at the end of the year had carried forward retained losses of £8,668 (2018: £6,613). The company continues to be supported financially by the company's directors and associations. This support will remain for the foreseeable future. The directors therefore consider it appropriate for the accounts to be prepared on a going concern basis.

2.3 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019

2. Accounting policies (continued)

2.7 Financial instruments (continued)

financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2018 - 0).

4. Debtors

	2019 £	2018 £
Other debtors	100	24,995
	<u>100</u>	<u>24,995</u>

5. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	2,744	8,460
	<u>2,744</u>	<u>8,460</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	25,758	66,400
Other taxation and social security	2,475	-
Other creditors	291,417	232,561
Accruals and deferred income	2,750	3,083
	<u>322,400</u>	<u>302,044</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.