

REGISTERED NUMBER: 10784179 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 23 MAY 2017 TO 30 SEPTEMBER 2018
FOR
OPTIMUM PAY LIMITED**

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FOR THE PERIOD 23 MAY 2017 TO 30 SEPTEMBER 2018

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OPTIMUM PAY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 23 MAY 2017 TO 30 SEPTEMBER 2018

DIRECTOR: C Boulton

REGISTERED OFFICE: First Floor
85 Great Portland Street
London
W1W 7LT

REGISTERED NUMBER: 10784179 (England and Wales)

ACCOUNTANTS: Howard Worth
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,993
CURRENT ASSETS			
Stocks		45,000	
Debtors	5	114,118	
Cash at bank		<u>62,943</u>	
		222,061	
CREDITORS			
Amounts falling due within one year	6	<u>241,182</u>	
NET CURRENT LIABILITIES			<u>(19,121)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,128)</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>(17,129)</u>
			<u>(17,128)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 March 2019 and were signed by:

C Boulton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 23 MAY 2017 TO 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Optimum Pay Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23 MAY 2017 TO 30 SEPTEMBER 2018

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	2,491
At 30 September 2018	<u>2,491</u>
DEPRECIATION	
Charge for period	498
At 30 September 2018	<u>498</u>
NET BOOK VALUE	
At 30 September 2018	<u>1,993</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	50,909
Other debtors	40,208
Directors' current accounts	23,001
	<u>114,118</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
VAT	169,243
Other creditors	70,439
Accrued expenses	1,500
	<u>241,182</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.