

**REGISTERED NUMBER: 10784025 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 23 May 2017 to 31 May 2018**  
**for**  
**Strudley Group Limited**

**Contents of the Financial Statements  
for the Period 23 May 2017 to 31 May 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**Strudley Group Limited**

**Company Information**  
**for the Period 23 May 2017 to 31 May 2018**

**DIRECTOR:** J S Strudley

**REGISTERED OFFICE:** 7 Shepherds Leaze  
Wotton-Under-Edge  
Gloucestershire  
GL12 7LH

**REGISTERED NUMBER:** 10784025 (England and Wales)

**Balance Sheet**  
**31 May 2018**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		<b>35,032</b>
Tangible assets	5		<b><u>70,570</u></b>
			<b>105,602</b>
 <b>CURRENT ASSETS</b>			
Stocks	6	<b>4,263</b>	
Debtors	7	<b>2,794</b>	
Cash at bank		<b><u>9,609</u></b>	
		<b>16,666</b>	
 <b>CREDITORS</b>			
Amounts falling due within one year	8	<b><u>118,857</u></b>	
<b>NET CURRENT LIABILITIES</b>			<b><u>(102,191)</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u><u>3,411</u></u></b>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	9		<b>100</b>
Retained earnings			<b><u>3,311</u></b>
			<b><u><u>3,411</u></u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 January 2019 and were signed by:

J S Strudley - Director

**Notes to the Financial Statements  
for the Period 23 May 2017 to 31 May 2018**

**1. STATUTORY INFORMATION**

Strudley Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- charged over the term of the lease
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 7.

Notes to the Financial Statements - continued  
for the Period 23 May 2017 to 31 May 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
Additions	<u>35,000</u>	<u>3,924</u>	<u>38,924</u>
At 31 May 2018	<u>35,000</u>	<u>3,924</u>	<u>38,924</u>
<b>AMORTISATION</b>			
Charge for period	<u>3,500</u>	<u>392</u>	<u>3,892</u>
At 31 May 2018	<u>3,500</u>	<u>392</u>	<u>3,892</u>
<b>NET BOOK VALUE</b>			
At 31 May 2018	<u>31,500</u>	<u>3,532</u>	<u>35,032</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
Additions	<u>5,000</u>	<u>82,993</u>	<u>87,993</u>
At 31 May 2018	<u>5,000</u>	<u>82,993</u>	<u>87,993</u>
<b>DEPRECIATION</b>			
Charge for period	<u>1,250</u>	<u>16,173</u>	<u>17,423</u>
At 31 May 2018	<u>1,250</u>	<u>16,173</u>	<u>17,423</u>
<b>NET BOOK VALUE</b>			
At 31 May 2018	<u>3,750</u>	<u>66,820</u>	<u>70,570</u>

6. STOCKS

Stocks	£ <u>4,263</u>
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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ <u>2,794</u>
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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ 7,386
Taxation and social security	5,166
Other creditors	<u>106,305</u>
	<u>118,857</u>

**Notes to the Financial Statements - continued  
for the Period 23 May 2017 to 31 May 2018**

**9. CALLED UP SHARE CAPITAL**

Alloted, issued and fully paid:

Number	Class	Nominal value	2018 £
20	Ordinary share A	£1	20
20	Ordinary share B	£1	20
20	Ordinary share C	£1	20
20	Ordinary share D	£1	20
20	Ordinary share E	£1	20
			<hr/>
			100

**10. RELATED PARTY DISCLOSURES**

Directors' current account credit balance of £105,317 relates to J S Strudley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.