

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

FOR

CWT HOMES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CWT HOMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

DIRECTORS: D A K Wigram-Tomes
Mrs J M Wigram-Tomes
Mrs C L Childs
D A L Childs

SECRETARY: Ms L H Hazell

REGISTERED OFFICE: St Augustines Business Centre
125 Canterbury Road
Westgate-on-Sea
Kent
CT8 8NL

REGISTERED NUMBER: 10782994 (England and Wales)

ACCOUNTANTS: Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

CWT HOMES LTD (REGISTERED NUMBER: 10782994)

BALANCE SHEET
31 MAY 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Investment property	4		2,750,000		2,530,000
CURRENT ASSETS					
Debtors	5	11,016		9,916	
Cash at bank		<u>19,474</u>		<u>16,674</u>	
		30,490		26,590	
CREDITORS					
Amounts falling due within one year	6	<u>366,354</u>		<u>367,816</u>	
NET CURRENT LIABILITIES			<u>(335,864)</u>		<u>(341,226)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,414,136		2,188,774
CREDITORS					
Amounts falling due after more than one year	7		(1,830,953)		(1,833,540)
PROVISIONS FOR LIABILITIES			<u>(41,800)</u>		<u>-</u>
NET ASSETS			<u>541,383</u>		<u>355,234</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>541,283</u>		<u>355,134</u>
			<u>541,383</u>		<u>355,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

D A K Wigram-Tomes - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. STATUTORY INFORMATION

CWT Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£) and rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company, therefore, continues to adopt the going concern.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2021	2,530,000
Revaluations	220,000
At 31 May 2022	<u>2,750,000</u>
NET BOOK VALUE	
At 31 May 2022	<u>2,750,000</u>
At 31 May 2021	<u>2,530,000</u>

Fair value at 31 May 2022 is represented by:

	£
Valuation in 2022	220,000
Cost	<u>2,530,000</u>
	<u>2,750,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Amounts owed by group undertakings	2,200	1,100
Other debtors	<u>8,816</u>	<u>8,816</u>
	<u>11,016</u>	<u>9,916</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Trade creditors	78	-
Taxation and social security	-	440
Other creditors	<u>366,276</u>	<u>367,376</u>
	<u>366,354</u>	<u>367,816</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22 £	31.5.21 £
Other creditors	<u>1,830,953</u>	<u>1,833,540</u>

8. SHAREHOLDER'S FUNDS

Included in retained earnings are amounts which are distributable and not distributable to the shareholders. These are £20,746.62 and £520,536 respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.