

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**ATOMUS PROPERTIES LTD**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**ATOMUS PROPERTIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

S Mormen  
Mrs C Mormen

**REGISTERED OFFICE:**

104 West Street  
Farnham  
Surrey  
GU9 7ET

**REGISTERED NUMBER:**

10782230 (England and Wales)

**ACCOUNTANTS:**

Tiakyfee Consultants Ltd  
5 Dukes Close  
Alton  
Hampshire  
GU34 1PH

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Investment property	4		2,665,000		1,980,000
<b>CURRENT ASSETS</b>					
Debtors	5	3,704		559	
Cash at bank		<u>37,698</u>		<u>34,910</u>	
		41,402		35,469	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>792,402</u>		<u>628,376</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(751,000)</u>		<u>(592,907)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,914,000		1,387,093
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(1,697,569)		(1,251,477)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(37,398)</u>		<u>(25,428)</u>
<b>NET ASSETS</b>			<u>179,033</u>		<u>110,188</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	9		159,434		108,405
Retained earnings			<u>19,499</u>		<u>1,683</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>179,033</u>		<u>110,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 October 2022 and were signed on its behalf by:

S Mormen - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Atomus Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

Basic financial instruments are recognised at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, will be measured, initially and subsequently, at the undiscounted amount, unless the transaction is beyond the normal business terms or financed at a rate of interest that is not a market rate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2021	1,980,000
Additions	622,001
Revaluations	62,999
At 31 March 2022	<u>2,665,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>2,665,000</u>
At 31 March 2021	<u>1,980,000</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2020	115,088
Valuation in 2021	18,746
Valuation in 2022	62,999
Cost	<u>2,468,167</u>
	<u>2,665,000</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	31.3.22 £	31.3.21 £
Cost	<u>2,468,167</u>	<u>1,846,166</u>

Investment properties were valued on a fair value basis on 31 March 2022 by Simon Mormen, director .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	<u>3,704</u>	<u>559</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Taxation and social security	4,248	599
Other creditors	<u>788,154</u>	<u>627,777</u>
	<u>792,402</u>	<u>628,376</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	<u>1,697,569</u>	<u>1,251,477</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,697,569</u>	<u>1,251,477</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>1,697,569</u>	<u>1,251,477</u>

The lender holds a first legal mortgage charge over property owned by the company.

9. RESERVES

	Fair value reserve £
At 1 April 2021	108,405
Fair valuation during the year	<u>51,029</u>
At 31 March 2022	<u>159,434</u>

10. RELATED PARTY DISCLOSURES

The company owes £771,830 (2021: - £615,865) to Atomus Ltd, and is owed £800 (2021 - £800) by Atomus Commercial Estates Ltd. The director S Mormen, is a director and shareholder of both companies.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Mormen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.