

VEALTH LIMITED

Abridged Accounts

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

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Report to the directors on the preparation of the unaudited statutory accounts of VEALTH LIMITED for the year ended 31 July 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of VEALTH LIMITED for the year ended 31 July 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of VEALTH LIMITED, as a body, in accordance with the terms of our engagement letter dated 18 April 2023. Our work has been undertaken solely to prepare for your approval the accounts of VEALTH LIMITED and state those matters that we have agreed to state to the Board of Directors of VEALTH LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than VEALTH LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that VEALTH LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of VEALTH LIMITED. You consider that VEALTH LIMITED is exempt from the statutory audit requirement for the year We have not been instructed to carry out an audit or a review of the accounts of VEALTH LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 July 2022

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SNP Plus Ltd

Accountants and Tax Advisors

284 Station Road

Harrow, London

HA1 2EA

18 April 2023

VEALTH LIMITED
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Current assets			
Debtors		4,618	2,112
Cash at bank and in hand		8,430	3,020
		<u>13,048</u>	<u>5,132</u>
Creditors: amount falling due within one year		(15,037)	(12,995)
		<u>(1,989)</u>	<u>(7,863)</u>
Net current liabilities			
		(1,989)	(7,863)
Total assets less current liabilities		(1,989)	(7,863)
Net liabilities		<u>(1,989)</u>	<u>(7,863)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,990)	(7,864)
Shareholder's funds		<u>(1,989)</u>	<u>(7,863)</u>

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 18 April 2023 and were signed by:

Rosario Saby Da Cunha
Director

VEALTH LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 July 2022

General Information

VEALTH LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10782105, registration address 284 Station Road, Harrow, HA1 2EA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods supplied by the company, net of trade discounts. Turnover is recognized as soon as goods are dispatched to the customers.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 0 (2021 : 0).

3. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
1 Class A share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

4. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
Rosario Saby Da Cunha	0	0	15,037	12,995

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.