

**REGISTERED NUMBER: 10779876 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**PITCH INTERNATIONAL REPRESENTATION  
LIMITED**

**Malthouse & Company Chartered Accountants  
and Statutory Auditors  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD**

**SATURDAY**



**\*A8GW608R\***

**A26**

**26/10/2019**

**#48**

**COMPANIES HOUSE**

PITCH INTERNATIONAL REPRESENTATION  
LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

---

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2

PITCH INTERNATIONAL REPRESENTATION  
LIMITED (REGISTERED NUMBER: 10779876)

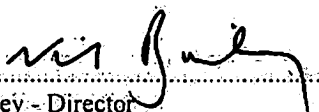
STATEMENT OF FINANCIAL POSITION  
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,265		-
<b>CURRENT ASSETS</b>					
Debtors	5	54,808		1,000	
Cash at bank		<u>56,308</u>		<u>100,000</u>	
		111,116		101,000	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>889,070</u>		<u>102,000</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(777,954)</u>		<u>(1,000)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(771,689)</u>		<u>(1,000)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings	7		<u>(772,689)</u>		<u>(2,000)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(771,689)</u>		<u>(1,000)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 26/07/19 and were signed on its behalf by:

  
N Bailey - Director

The notes form part of these financial statements

**PITCH INTERNATIONAL REPRESENTATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**1. STATUTORY INFORMATION**

Pitch International Representation Limited is a limited liability company incorporated and domiciled in England & Wales, with its registered office address and principal place of business at 17 Brewhouse Lane, Putney Wharf, London. SW15 2JX. The Company's functional and presentation currency is the British Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, net of any value added tax, and primarily represents amounts receivable for athlete representation.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment                      - 25% on cost

**FINANCIAL INSTRUMENTS**

Basic financial instruments include trade and other debtors, trade and other creditors, cash and cash equivalents and related party loans.

Trade debtors, other debtors and loans to related parties are recognised initially at the transaction price less attributable transaction costs. Trade creditors, other creditors and loans from related parties are recognised initially at transaction price plus attributable transaction costs. Subsequently they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade and other debtors, and loans to related parties.

Cash and cash equivalents comprise cash balances and form an integral part of the company's cash management.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

PITCH INTERNATIONAL REPRESENTATION  
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

2. **ACCOUNTING POLICIES - continued**

**DEFERRED TAX**

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

The recognition of deferred tax assets is limited to the extent that it is profitable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and

Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**GOING CONCERN**

At the reporting date, the Company had net liabilities and net current liabilities. The parent undertaking, Pitch International LLP, has confirmed that it has the ability and will support the Company financially so that the Company will be able to meet its financial obligations as and when they are due. On this basis, the directors have prepared the accounts on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	<u>8,353</u>
At 31 March 2019	<u>8,353</u>
<b>DEPRECIATION</b>	
Charge for year	<u>2,088</u>
At 31 March 2019	<u>2,088</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>6,265</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	6,000	-
Other debtors	<u>48,808</u>	<u>1,000</u>
	<u>54,808</u>	<u>1,000</u>

PITCH INTERNATIONAL REPRESENTATION  
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	32,155	=
Amounts owed to group undertakings	829,000	100,000
Taxation and social security	12,116	=
Other creditors	<u>15,799</u>	<u>2,000</u>
	<u>889,070</u>	<u>102,000</u>

**7. RESERVES**

	Retained earnings £
At 1 April 2018	(2,000)
Deficit for the year	<u>(770,689)</u>
At 31 March 2019	<u>(772,689)</u>

**8. RELATED PARTY DISCLOSURES**

Included in creditors is an amount of £829,000 (2018:£100,000) which is the amount of a loan provided by Pitch International LLP, a 50.1% shareholder in the Company.

During the year, director G.P.Hughes received £54,000 in consultancy fees and director S.D.Hall also received £54,000 in consultancy fees. These amounts are included in cost of sales.

**9. ULTIMATE CONTROLLING PARTY**

The directors consider Pitch International LLP to be the immediate parent undertaking.

The parent undertaking of the smallest and largest group for which the group financial statements are prepared and of which the Company is a member, is Homer Newco Limited.

The directors do not consider there to be an ultimate controlling party.

PITCH INTERNATIONAL REPRESENTATION  
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

---

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Guy Playfer BA FCA (Senior Statutory Auditor)  
for and on behalf of Malthouse & Company Chartered Accountants

The Report of the Auditors contained the following disclosure about material uncertainty relating to going concern:-

"We draw attention to note 2 in the financial statements which indicates that at 31 March 2019 net current liabilities in the company were £777,934 and net liabilities were £771,689. This indicates that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in this respect."