

REGISTERED NUMBER: 10779567 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Taupo Group Residential Limited

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for the Year Ended 30 June 2020**

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Taupo Group Residential Limited

**Company Information
for the Year Ended 30 June 2020**

DIRECTORS:

R Pasco
S P Pasco
Mrs S J Pasco

REGISTERED OFFICE:

2nd Floor
Grove House
55 Lowlands Road
Harrow
Middlesex
HA1 3AW

REGISTERED NUMBER:

10779567 (England and Wales)

Taupo Group Residential Limited (Registered number: 10779567)

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Investment property	4		462,111		462,111
CURRENT ASSETS					
Debtors	5	1,720		2,050	
Cash at bank and in hand		<u>4,698</u>		<u>4,535</u>	
		6,418		6,585	
CREDITORS					
Amounts falling due within one year	6	<u>466,112</u>		<u>469,775</u>	
NET CURRENT LIABILITIES			<u>(459,694)</u>		<u>(463,190)</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>2,417</u>		<u>(1,079)</u>

The notes form part of these financial statements

Balance Sheet - continued
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>2,317</u>		<u>(1,179)</u>
SHAREHOLDERS' FUNDS			<u>2,417</u>		<u>(1,079)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2021 and were signed on its behalf by:

R Pasco - Director

Mrs S J Pasco - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

Taupo Group Residential Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - NIL) .

4. **INVESTMENT PROPERTY**

FAIR VALUE

At 1 July 2019
and 30 June 2020

NET BOOK VALUE

At 30 June 2020
At 30 June 2019

**Total
£**

462,111

462,111

462,111

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Other debtors	<u>1,720</u>	<u>2,050</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	150,500	-
Amounts owed to group undertakings	312,204	467,275
Taxation and social security	544	-
Other creditors	<u>2,864</u>	<u>2,500</u>
	<u>466,112</u>	<u>469,775</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20	30.6.19
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **RELATED PARTY DISCLOSURES**

The amount owed to the group is a balance of £203 (2019 : £3,756) due to Taupo Group Holdings Ltd and £312,001 (2019 : £463,519) due to Taupo Group Commercial Ltd, a member of the group company.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by Taupo Group Holdings Ltd, a company in which the Directors Mr S P Pasco , Ms S J Pasco and Mr R Pasco are also Directors. Taupo Group Holdings Ltd is a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.