

REGISTERED NUMBER: 10779502 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 19 MAY 2017 TO 31 MAY 2018
FOR
LIGHT MY SPACE LTD

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FOR THE PERIOD 19 MAY 2017 TO 31 MAY 2018

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LIGHT MY SPACE LTD
COMPANY INFORMATION
FOR THE PERIOD 19 MAY 2017 TO 31 MAY 2018

DIRECTORS: J Humphries
Ms I Blake

SECRETARY: Ms A James

REGISTERED OFFICE: 12 Southbourne Close
Porton
Salisbury
Wiltshire
SP4 0NW

REGISTERED NUMBER: 10779502 (England and Wales)

ACCOUNTANTS: Fawcetts LLP
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

**ABRIDGED BALANCE SHEET
31 MAY 2018**

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		2,773
CURRENT ASSETS			
Debtors		3,877	
Cash at bank		<u>3,322</u>	
		7,199	
CREDITORS			
Amounts falling due within one year		<u>888</u>	
NET CURRENT ASSETS			<u>6,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,084
CREDITORS			
Amounts falling due after more than one year			<u>20,153</u>
NET LIABILITIES			<u>(11,069)</u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Retained earnings	5		<u>(11,071)</u>
SHAREHOLDERS' FUNDS			<u>(11,069)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 1 November 2018 and were signed on its behalf by:

J Humphries - Director

Ms I Blake - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 19 MAY 2017 TO 31 MAY 2018**

1. STATUTORY INFORMATION

Light My Space Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which is thought to be appropriate because funds will not be withdrawn by the directors until sufficient funds are available to ensure the company can meet liabilities as they fall due. The financial statements do not contain any adjustments that might be necessary if those funds were withdrawn. The financial statements are presented in Sterling (£) which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19 MAY 2017 TO 31 MAY 2018

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	4,160
At 31 May 2018	<u>4,160</u>
DEPRECIATION	
Charge for period	1,387
At 31 May 2018	<u>1,387</u>
NET BOOK VALUE	
At 31 May 2018	<u><u>2,773</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary A	£1	1
1	Ordinary B	£1	<u>1</u>
			<u><u>2</u></u>

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary A shares of £1 each
1 Ordinary B shares of £1 each

5. RESERVES

	Retained earnings £
Deficit for the period	(11,071)
At 31 May 2018	<u><u>(11,071)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.