

**REGISTERED NUMBER: 10779502 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2019**

**FOR**

**LIGHT MY SPACE LTD**

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FOR THE YEAR ENDED 31 MAY 2019

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**LIGHT MY SPACE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2019**

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**DIRECTORS:** J Humphries  
Ms I Blake

**SECRETARY:** Ms A James

**REGISTERED OFFICE:** 12 Southbourne Close  
Porton  
Salisbury  
Wiltshire  
SP4 0NW

**REGISTERED NUMBER:** 10779502 (England and Wales)

**ACCOUNTANTS:** Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

**BALANCE SHEET**  
**31 MAY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,947		-
Tangible assets	5		<u>1,386</u>		<u>2,773</u>
			4,333		2,773
<b>CURRENT ASSETS</b>					
Debtors	6	560		3,877	
Cash at bank		<u>8,925</u>		<u>3,322</u>	
		9,485		7,199	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>3,109</u>		<u>888</u>	
<b>NET CURRENT ASSETS</b>			<u>6,376</u>		<u>6,311</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,709		9,084
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>32,350</u>		<u>20,153</u>
<b>NET LIABILITIES</b>			<u>(21,641)</u>		<u>(11,069)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings	10		<u>(21,643)</u>		<u>(11,071)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(21,641)</u>		<u>(11,069)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MAY 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 September 2019 and were signed on its behalf by:

J Humphries - Director

Ms I Blake - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**

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**1. STATUTORY INFORMATION**

Light My Space Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which is thought to be appropriate because funds will not be withdrawn by the directors until sufficient funds are available to ensure the company can meet liabilities as they fall due. The financial statements do not contain any adjustments that might be necessary if those funds were withdrawn. The financial statements are presented in Sterling (£) which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment                      -    33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2019

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2 ) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
Additions	4,420
At 31 May 2019	<u>4,420</u>
<b>AMORTISATION</b>	
Charge for year	1,473
At 31 May 2019	<u>1,473</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>2,947</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2019

5. TANGIBLE FIXED ASSETS

	Office equipment £
<b>COST</b>	
At 1 June 2018 and 31 May 2019	<u>4,160</u>
<b>DEPRECIATION</b>	
At 1 June 2018	1,387
Charge for year	<u>1,387</u>
At 31 May 2019	<u>2,774</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>1,386</u>
At 31 May 2018	<u>2,773</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	560	2,280
Other debtors	-	<u>1,597</u>
	<u>560</u>	<u>3,877</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,509	388
Accrued expenses	<u>600</u>	<u>500</u>
	<u>3,109</u>	<u>888</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Directors' loan accounts	<u>32,350</u>	<u>20,153</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2019

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings £
At 1 June 2018	(11,071)
Deficit for the year	<u>(10,572)</u>
At 31 May 2019	<u>(21,643)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.