

Registered number
10778515

AMART CAPITAL LIMITED

Unaudited Filleted Accounts

31 May 2019

AMART CAPITAL LIMITED**Registered number:** 10778515**Balance Sheet****as at 31 May 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	30,470	-
Current assets			
Stocks		1,219,525	-
Debtors	4	1,090	872,038
Cash at bank and in hand		1,643,033	920,199
		<u>2,863,648</u>	<u>1,792,237</u>
Creditors: amounts falling due within one year	5	(2,931,182)	(3,200)
Net current (liabilities)/assets		<u>(67,534)</u>	<u>1,789,037</u>
Total assets less current liabilities		<u>(37,064)</u>	<u>1,789,037</u>
Creditors: amounts falling due after more than one year	6	(496,658)	(1,905,491)
Net liabilities		<u>(533,722)</u>	<u>(116,454)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(533,822)	(116,554)
Shareholders' funds		<u>(533,722)</u>	<u>(116,454)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Abrishamchi

Director

Approved by the board on 24 February 2020

AMART CAPITAL LIMITED
Notes to the Accounts
for the year ended 31 May 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover includes revenue earned from the sale of goods.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Antique Furniture	0%
Fixtures, fittings, tools and equipment	Straight Line 25%

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Foreign currency translation

Transactions in foreign currencies are recognised at the average rate of exchange for the period. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
Additions	<u>8,560</u>	<u>24,050</u>	<u>32,610</u>

At 31 May 2019	<u>8,560</u>	<u>24,050</u>	<u>32,610</u>
Depreciation			
Charge for the year	<u>2,140</u>	<u>-</u>	<u>2,140</u>
At 31 May 2019	<u>2,140</u>	<u>-</u>	<u>2,140</u>
Net book value			
At 31 May 2019	6,420	24,050	30,470

4 Debtors	2019	2018
	£	£
Director's Loan Account	-	872,038
Social Security & Other Taxes	<u>1,090</u>	<u>-</u>
	<u>1,090</u>	<u>872,038</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Accruals and Deferred Income	-	2,700
Directors Loan Account	2,011,071	-
Trade creditors	919,611	-
Taxation and social security costs	<u>500</u>	<u>500</u>
	<u>2,931,182</u>	<u>3,200</u>

6 Creditors: amounts falling due after one year	2019	2018
	£	£
Third party loan	<u>496,658</u>	<u>1,905,491</u>
	<u>496,658</u>	<u>1,905,491</u>

7 Going Concern

At the balance sheet date the company had net liabilities of £533,722. With the continued support of the director, the director believes the company is a going concern.

8 Controlling party

Company is controlled by it's director.

9 Other information

AMART CAPITAL LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

11 John Princes Street, London, W1G 0JR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.