

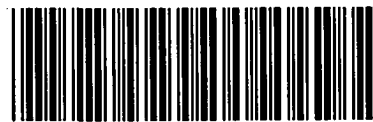
LIQ03

Notice of progress report in voluntary winding up



Companies House

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COMPANIES HOUSE

1 Company details

Company number 1 0 7 7 7 8 8 0

Company name in full Clinical Engineering Services Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Tom

Surname Bowes

3 Liquidator's address

Building name/number Lancaster House

Street

Post town 171 Chorley New Road

County/Region Bolton

Postcode B L 1 4 Q Z

Country

4 Liquidator's name ①

Full forename(s) Andrew David

Surname Rosler

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Lancaster House

Street

Post town 171 Chorley New Road

County/Region Bolton

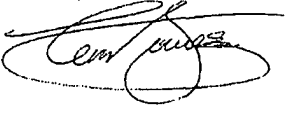
Postcode B L 1 4 Q Z

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6		Period of progress report															
From date	^d 0		^d 9		^m 0		^m 7		^y 2		^y 0		^y 2		^y 2		
To date	^d 0		^d 8		^m 0		^m 7		^y 2		^y 0		^y 2		^y 3		
7		Progress report															
		<input checked="" type="checkbox"/> The progress report is attached															
8		Sign and date															
Liquidator's signature	X		<div style="text-align: center;"> <small>Signature</small>  </div>												X		
Signature date	^d 0		^d 1		^m 0		^m 9		^y 2		^y 0		^y 2		^y 3		

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tom Bowes**Company name **Ideal Corporate Solutions Limited**Address
**Lancaster House,
171 Chorley New Road,**Post town **Bolton,**

County/Region

Postcode **B L 1 4 Q Z**

Country

DX

Telephone **01204 663000****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ANNUAL PROGRESS REPORT

CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

ANNUAL PROGRESS REPORT OF CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

- Administration and Planning
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 09 July 2022 to 08 July 2023 and 09 July 2021 to 08 July 2023
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for the period 09 July 2022 to 08 July 2023 and 09 July 2021 to 08 July 2023
- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Reporting

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, no key documents have been issued.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Tangible Assets

As stated in my previous report to creditors the Director advised that the Company owned tangible assets which had been purchased over the last few years at a cost value of c.£75,000. The majority of the Company's material assets related to testing and calibration equipment and were in the possession of the Company's engineers throughout the UK. The remaining Company assets consisted of laboratory equipment and other furniture.

Middleton Barton Asset Valuation Limited ("MBV") were instructed to value the Company's assets and a valuation report was prepared on a desktop basis from the Company's information, which advised an in-situ valuation of £7,280 and an ex-situ valuation of £5,330.

MTS Health Limited ("MTS") made an offer to the Company in the sum of £24,000.00 plus VAT to purchase the tangible assets, prior to Liquidation, on 24 June 2021. This was accepted by the Company who issued a sale invoice to MTS on 28 June 2021. The sale consideration was then transferred to the proposed Liquidators pending Liquidation. As agreed with the Director, the proposed Joint Liquidators drew their agreed pre appointment fee in the sum of £7,500.00 plus VAT from the funds held. On appointment, the Joint Liquidators transferred the balance held of £19,800.00 from their client account to the Liquidation estate. No further recoveries are to be made in this respect.

ANNUAL PROGRESS REPORT OF CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Book Debts

The Directors scheduled Book Debts on the Statement of Affairs with a book value of £15,726.04 and an estimated to realise value of £11,574.87. As stated in the previous report to creditors, a number of debtors were to pay prior to appointment, and the Director advised these funds were to be utilised to fund critical payments during the final trading period.

On appointment, the Joint Liquidators reviewed the Company's debtor ledger which confirmed that the sum of £4,924.96 was outstanding. The Joint Liquidators wrote to the outstanding debtors and requested payment. To date, the sum of £1,367.63 has been received in this respect.

The Joint Liquidator considers that it is no longer commercially viable to continue chasing the book debts and therefore this matter has been concluded.

Cash at bank

On appointment, the Joint Liquidators wrote to the Company bank to notify them of their appointment and request that any remaining funds to be transferred to the Liquidation Estate.

The bank advised that a number of post appointment credits had been received into the account from debtors. On 20 June 2022, the sum of £4,257.33 was transferred to the Estate. No further funds are expected to be received in this respect.

Bank Interest

All funds held in the Liquidation are held in an interest-bearing account. In the review period, the sum of £28.28 has been accrued. Since the date of appointment, £35.76 has been received in this respect.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

HSBC have the following charges registered at Companies House:

Name	Date Created	Status
HSBC Bank PLC	22 December 2017	Outstanding
HSBC Bank PLC	22 December 2017	Outstanding

The director advised that HSBC assert a liability of c£25,000 which is owed in respect of an adverse balance relating to an invoice finance facility. However, the Director also advised that the charge (and the associated invoice finance facility) was entered into fraudulently by a former director of the Company who was sent to prison for fraud committed against the Company as detailed earlier in this report.

Additionally, the Company secured a Coronavirus Business Interruption Loan Scheme (CBILS) loan in the sum of £131,000 during 2020 to assist cash flow during the Covid-19 pandemic. The director advised that there is an amount owing to HSBC in respect of the CBILS loan of £128,270.83.

The Joint Liquidators are continuing to review the charge with regards to the validity in order to establish HSBC's creditor status for both the adverse balance on the invoice finance facility as well as the treatment of the CBILS loan. HSBC have contacted the Joint Liquidators to claim £131,937.07 under

ANNUAL PROGRESS REPORT OF CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

the terms of their charge. This matter is currently ongoing, and an update will be provided to creditors in subsequent reports.

Preferential creditors

The preferential creditors are employee claims for unpaid wages and unpaid holiday which were scheduled on the Statement of Affairs at £28,828.85. All employees have submitted their claim to the Redundancy Payments Service ("RPS"). The Joint Liquidators have reviewed the Company's payroll records and submitted their supporting documentation to assist the RPS process employee claims. To date, the Joint Liquidators have yet to receive the subrogated claim from the RPS. The Joint Liquidators will inform creditors of the balance claimed by the RPS once received.

Secondary Preferential creditors

In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

HMRC are a secondary preferential creditor for £22,545.67 in respect of their PAYE liability. I would point out that the amount shown has been provided by the director, which may not necessarily agree with the final claim submitted by HMRC. HMRC may also be an unsecured creditor in respect of any other liabilities owed to them. To date, no claim has been received.

Unsecured creditors

The Unsecured creditors were scheduled on the Statement of Affairs at £41,229.21. To date, claims totalling £3,650.21 have been received.

Included in the unsecured creditors scheduled on the Statement of Affairs are employee unsecured claims for redundancy and payment in lieu of notice, which are expected to total £13,477.05. As mentioned above, all employees have submitted their claim to the RPS, however the Joint Liquidators have yet to receive the subrogated claim from the RPS. The Joint Liquidators will inform creditors of the balance claimed by the RPS in subsequent reports.

Dividend prospects

At this point in the Liquidation, it is unlikely that there will be any distribution will be made to any class of creditor.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors. The company appears to have granted a fixed and floating charge to HSBC on 22 December 2017. Based on present information, after allowing for costs the value of the company's net property, after payment of preferential claims, it is unlikely that there will be any net property to deduct the prescribed part.

ANNUAL PROGRESS REPORT OF CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

ETHICS

Please also be advised that the Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

FEES AND EXPENSES

Pre-Appointment Costs

Paid by Company prior to appointment

A fixed fee of £7,500.00 plus VAT was agreed and paid by the Company prior to the winding-up resolution.

The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager.

The basis of the Joint Liquidators' fees was approved by creditors on 25 August 2021 in accordance with the following resolution:

That the Joint Liquidators fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Liquidation, to a limit of £31,731.50 such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken; and

That the Joint Liquidator be authorised to recover all Category 2 expenses, calculated on the bases detailed in Ideal Corporate Solutions Limited's Summary.

That the Joint Liquidators be authorised to recover all Category 2 disbursements, calculated on the bases detailed in Ideal Corporate Solutions Limited's Summary.

The time costs for the period 09 July 2022 to 08 July 2023 total £1,753.00, representing 8.20 hours at an average hourly rate of £213.78. The time costs for the period are detailed at Appendix IV.

The total time costs during the period of appointment amount to £22,159.25 representing 115.05 hours at an average hourly rate of £192.61 and a comparison between the original estimate and time costs to date is given at Appendix IV. To date, the sum of £19,234 has been drawn by the Joint Liquidators on account of the time costs incurred.

ANNUAL PROGRESS REPORT OF CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate is unlikely to be exceeded; and
- the original expenses estimate is unlikely to be exceeded.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses incurred in the Liquidation as a whole with the original expenses estimate.

The category 1 expenses incurred in the period 09 July 2022 to 08 July 2023 total £5.70 and are detailed at Appendix VI and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 1 expenses incurred to date total £4,289.14 and are detailed at Appendix VI and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment. To date, £4,283.44 has been drawn in this respect.

There were no category 2 expenses incurred for the 09 July 2022 to 08 July 2023

The category 2 expenses incurred to date total £154.95. The basis of calculation of this category of disbursement was disclosed to creditors prior to their approval and are also detailed at Appendix III. To date, no category 2 expenses have been recharged in this respect. Please note that some category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021.

Other professional costs

Agents Fees

Middleton Barton Asset Management Valuation Limited were instructed as agents to assist with valuing and the sale of the Company's assets. Their costs were agreed based on their standard hourly charge out rates plus VAT. Their fees for the period of appointment amount to £2,500.00 plus VAT. MBAV have been paid in full.

Accountancy Fees

Donnelly Bentley were instructed to assist the Joint Liquidator's with the enquiries and investigations of the Company's accounts such as the payroll summary and supplying clearance. Their costs came to a total of £760.00, and their costs have been paid in full. No further costs are expected in this respect.

Solicitors Fees

Schofield Sweeney LLP were instructed to assist with recovering the outstanding book debts. Their total costs amounted to £217.33. To date, all costs have been paid in full.

ANNUAL PROGRESS REPORT OF CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS'
VOLUNTARY LIQUIDATION

CREDITORS' RIGHTS

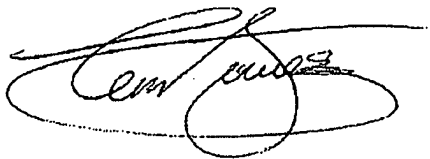
An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the (Joint Liquidators)'s remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the (Joint Liquidators)'s fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

The Joint Liquidator will shortly be closing his case as all matters have now been finalised.

If you require any further information, please contact this office.



Signed _____
Tom Bowes
Joint Liquidator
01 September 2023

**ANNUAL PROGRESS REPORT OF CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS'
VOLUNTARY LIQUIDATION**

Appendix I

Statutory Information

Company Name	Clinical Engineering Solutions Limited
Former Trading Name	The Medical Room (Clinical Engineering Services) Ltd
Company Number	10777880
Registered Office	C/O Ideal Corporate Solutions Limited, Lancaster House, 171 Chorley New Road, Bolton, BL1 4QZ
Former Registered Office	Hazlemere, 70 Chorley New Road, Bolton, Lancashire, BL1 4BY
Office holders	Tom Bowes and Andrew Rosler
Office holders' address	Ideal Corporate Solutions Limited, Lancaster House, 171 Chorley New Road, Bolton, BL1 4QZ
Date of appointment	09 July 2021

**ANNUAL PROGRESS REPORT OF CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS'
VOLUNTARY LIQUIDATION**

Appendix II

**Receipts and Payments account for the period 09 July 2021 to 08 July 2022 and for the period 09
July 2022 to 08 July 2023**

Clinical Engineering Services Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 09/07/2022 To 08/07/2023 £	From 09/07/2021 To 08/07/2023 £
	SECURED CREDITORS		
(153,270.83)	HSBC	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	28.28	35.76
11,574.87	Book Debts	NIL	1,367.63
	Cash at Bank	NIL	4,257.33
24,000.00	Tangible Assets	NIL	19,800.00
		28.28	25,460.72
	COST OF REALISATIONS		
	Accountancy Fees	NIL	250.00
	Agents/Valuers Fees	NIL	2,500.00
	Category 1 Expenses	NIL	1,061.36
	Legal Fees	NIL	213.73
	Liquidators Fees	1,000.00	19,234.00
	Statutory Advertising	NIL	261.35
		(1,000.00)	(23,520.44)
	PREFERENTIAL CREDITORS		
(28,828.85)	Employee Arrears/Hol Pay	NIL	NIL
(15,258.32)	HM Revenue & Customs	NIL	NIL
(1,064.41)	Pension Schemes	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(1,061.61)	Employee Expenses	NIL	NIL
(13,477.05)	Employees	NIL	NIL
(7,287.35)	HM Revenue & Customs	NIL	NIL
(798.32)	Pension Schemes	NIL	NIL
(18,604.88)	Trade & Expenses Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,500.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(205,576.75)		(971.72)	1,940.28
	REPRESENTED BY		
	Vat Receivable		600.00
	YB Estate Acc		1,340.28
			1,940.28

ANNUAL PROGRESS REPORT OF CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS'
VOLUNTARY LIQUIDATION

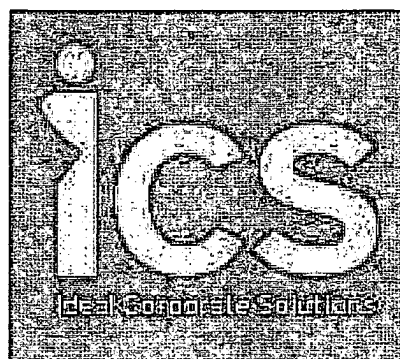
Appendix III

Detailed list of work undertaken

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements Production of a final account
Document maintenance/file review/checklist	Initial case set up Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing and submitting correspondence to Bank Bank account reconciliations Correspondence with Bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Company pension	Corresponding with the PPF and the Pensions Regulator Corresponding with agent to close scheme
Creditor reports	Notification of appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties
Creditors Decisions	Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decisions For virtual or physical meetings: preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting Responding to queries and questions following decisions
Investigations	
SIP 2 Review	Collection, and making an inventory, of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken Advising OR of any matters that may be relevant to their reporting requirements on the director(s)
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Realisation of Assets	

**ANNUAL PROGRESS REPORT OF CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS'
VOLUNTARY LIQUIDATION**

General Description	Includes
Book debts	Correspondence with debtors (chasers if needed) Come to agreements to pay Monitor payments Deal with disputes
Cash at Bank	Write to the bank to request funds be transferred over Monitor payments coming in
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Circulars to creditors
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims



Charge-out Rates and Bases of Expenses

Charge-out Rates

Staff	Charge out rates To 30 September 2019 £/hour	Charge out rates 1 October 2019 to 31 March 2022 £/hour	Charge out rates From 1 April 2022 £/hour
Insolvency Practitioner	350.00	390.00	390.00
Senior Manager	250.00	275.00	290.00
Senior Administrator	-	175.00	190.00
Administrator	125.00	125.00	150.00
Junior Administrator	75.00	75.00	90.00
Cashier	100.00	100.00	100.00

Bases of Expenses

Category 2 expenses are expenses that are of an incidental nature and cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost. Where the cost of the expense incurred is an estimated, unitised cost, the charging policy will be based on external costs or opportunity cost. They are charged as follows:

- From 1 April 2022 car mileage is re-charged at the rate of 45 pence per mile (previously 40 pence per mile);
- Storage of books and records (when not rechargeable as a *Category 1 expense*) is recharged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- Printing and photocopying at 15p per copy (where applicable);

Please note that charge out rates and expenses are reviewed annually on 1 May and are subject to change.

**ANNUAL PROGRESS REPORT OF CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS'
VOLUNTARY LIQUIDATION**

Appendix IV

Time cost information for period 09 July 2021 to 08 July 2022 and for period 09 July 2022 to 08 July 2023

Time Entry - SIP9 Time & Cost Summary

C6458 - Clinical Engineering Services Ltd
Project Code: POST
From: 09/07/2022 To: 08/07/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	3.50	0.00	3.55	7.45	1,640.50	220.20
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.75	0.75	112.50	150.00
Investigations	0.30	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.40	3.50	0.00	4.30	8.20	1,753.00	213.78
Total Fees Claimed						1,000.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

C6458 - Clinical Engineering Services Ltd
Project Code: POST
From: 09/07/2021 To: 08/07/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	6.60	13.50	0.00	45.85	65.95	11,475.50	174.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	3.00	1.00	0.00	12.10	16.10	3,228.75	200.54
Investigations	7.50	6.50	0.00	13.05	27.05	6,031.25	222.97
Realisation of Assets	0.50	4.00	0.00	1.45	5.95	1,423.75	239.29
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	17.60	25.00	0.00	72.45	115.05	22,159.25	192.61
Total Fees Claimed						19,234.00	
Total Disbursements Claimed						1,061.36	

Appendix V

Time costs summary for period, cumulative & comparison with estimate

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred to date		
	Number of hours	Average hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	81.10	196.17	15,909.50	7.45	220.20	1,640.50	65.95	174.00	11,475.50
Realisation of assets	6.00	187.00	1,112.00	0.00	0.00	0.00	5.95	239.29	1,423.75
Creditors (claims and distribution)	36.10	220.73	7,968.50	0.75	150.00	112.50	16.10	200.54	3,228.75
Investigations	28.60	235.37	6,731.50	0.00	0.00	0.00	27.05	222.97	6,031.25
Total	151.80	209.03	31,731.50	8.20	213.78	1,753.00	115.05	192.61	22,159.25

ANNUAL PROGRESS REPORT OF CLINICAL ENGINEERING SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VI

Expenses summary for period, cumulative & comparison with estimate

Expenses	Original expenses estimate £	Expenses incurred in the Review Period £	Actual Expenses incurred to date £	Actual Expenses paid to date £	Actual Expenses outstanding to date £
Category 1					
Legal Fees	Uncertain	0.00	213.73	213.72	0.00
Agents Fees	3,500.00	0.00	2,500.00	2,500.00	0.00
Advertising	240.00	0.00	261.35	261.35	0.00
Bonding	80.00	0.00	160.00	160.00	0.00
Postage	100.00	5.70	116.06	110.36	5.70
Auto Entry Bank Statement Upload Fee	20.00	0.00	45.00	45.00	0.00
Accountancy Fees	0.00	0.00	760.00	760.00	0.00
Courier Fees	0.00	0.00	230.00	230.00	0.00
Land registry searches	0.00	0.00	3.00	3.00	0.00
Total	3,920.00	5.70	4,289.14	4,283.44	5.70
Category 2					
Photocopying	150.00	0.00	154.95	0.00	0.00
Total	150.00	0.00	154.95	0.00	0.00