

REGISTERED NUMBER: 10777880 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Clinical Engineering Services Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Clinical Engineering Services Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

P T Austin
M F Green
D W Whitter

REGISTERED OFFICE:

Unit 11
Harvard Industrial Estate
Kimbolton
Cambridgeshire
PE28 0NJ

REGISTERED NUMBER:

10777880 (England and Wales)

ACCOUNTANTS:

DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

Balance Sheet
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	38,692	13,331
CURRENT ASSETS			
Debtors	5	249,227	132,763
Cash at bank		8,141	21,933
		<u>257,368</u>	<u>154,696</u>
CREDITORS			
Amounts falling due within one year	6	(180,686)	(143,652)
NET CURRENT ASSETS		<u>76,682</u>	<u>11,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		115,374	24,375
CREDITORS			
Amounts falling due after more than one year	7	(2,612)	(5,941)
PROVISIONS FOR LIABILITIES	8	(7,351)	(2,533)
NET ASSETS		<u>105,411</u>	<u>15,901</u>
CAPITAL AND RESERVES			
Called up share capital		15	15
Retained earnings		105,396	15,886
		<u>105,411</u>	<u>15,901</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf by:

D W Whitter - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Clinical Engineering Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Factoring

At 31 March 19 trade debtors of £173,416 (2018: £112,736) had been factored and an amount of £98,091 (2018: £98,437) had been advanced to the company under this agreement. The financial statements reflect a separate presentation ie gross factored debtors are included within assets and proceeds received from factors are included within liabilities. The factor's charges are accrued as arising and included within the profit and loss account.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018	8,185	5,615	736	14,536
Additions	28,868	-	3,062	31,930
At 31 March 2019	<u>37,053</u>	<u>5,615</u>	<u>3,798</u>	<u>46,466</u>
DEPRECIATION				
At 1 April 2018	769	436	-	1,205
Charge for year	4,739	1,404	426	6,569
At 31 March 2019	<u>5,508</u>	<u>1,840</u>	<u>426</u>	<u>7,774</u>
NET BOOK VALUE				
At 31 March 2019	<u>31,545</u>	<u>3,775</u>	<u>3,372</u>	<u>38,692</u>
At 31 March 2018	<u>7,416</u>	<u>5,179</u>	<u>736</u>	<u>13,331</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	173,416	112,736
Amounts owed by associates	47,293	9,717
Other debtors	5,984	15
Prepayments and accrued income	<u>22,534</u>	<u>10,295</u>
	<u><u>249,227</u></u>	<u><u>132,763</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	3,330	3,330
Trade creditors	36,227	20,217
Tax	16,205	1,223
VAT	22,272	19,218
Other creditors	3,282	27
Factoring account	98,091	98,437
Directors' current accounts	79	-
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>
	<u><u>180,686</u></u>	<u><u>143,652</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans - 1-2 years	2,612	3,514
Bank loans - 2-5 years	-	2,427
	<u>2,612</u>	<u>5,941</u>

8. **PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred tax	<u>7,351</u>	<u>2,533</u>

	Deferred tax
	£
Balance at 1 April 2018	2,533
Provided during year	4,818
Balance at 31 March 2019	<u>7,351</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.