

**ELDER RESTAURANT LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2022**

**ELDER RESTAURANT LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ELDER RESTAURANT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2022**

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|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Nicholas Balfe<br>Matthew Bushnell<br>Mark Gurney                             |
| <b>Company Number</b>    | 10777479 (England and Wales)  |
| <b>Registered Office</b> | 12-16 BLENHEIM GROVE<br>LONDON<br>SE15 4QL<br>ENGLAND                         |
| <b>Accountants</b>       | Viewpoint Partners Ltd<br>Suite 3.06<br>1-3 Brixton Road<br>London<br>SW9 6DE |

**ELDER RESTAURANT LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2022**

|  | Notes    | 2022<br>£      | 2021<br>£      |
|--|----------|----------------|----------------|
| <b>Fixed assets</b>  |          |                |                |
| Tangible assets  | <u>4</u> | 179,577        | 203,631        |
| Investments  | <u>5</u> | 200            | 200            |
|  |          | <u>179,777</u> | <u>203,831</u> |
| <b>Current assets</b>  |          |                |                |
| Inventories  |          | 14,283         | 13,394         |
| Debtors  | <u>6</u> | 534,817        | 112,615        |
| Cash at bank and in hand                                       |          | 170,513        | 286,764        |
|  |          | <u>719,613</u> | <u>412,773</u> |
| <b>Creditors: amounts falling due within one year</b>          | <u>7</u> | (124,550)      | (181,652)      |
| <b>Net current assets</b>                                      |          | <u>595,063</u> | <u>231,121</u> |
| <b>Total assets less current liabilities</b>                   |          | 774,840        | 434,952        |
| <b>Creditors: amounts falling due after more than one year</b> | <u>8</u> | (53,191)       | (62,517)       |
| <b>Provisions for liabilities</b>                              |          |                |                |
| Deferred tax   |          | (10,735)       | (14,894)       |
| <b>Net assets</b>  |          | <u>710,914</u> | <u>357,541</u> |
| <b>Capital and reserves</b>                                    |          |                |                |
| Called up share capital  | <u>9</u> | 561            | 468            |
| Share premium  |          | 605,088        | 305,201        |
| Profit and loss account  |          | 105,265        | 51,872         |
| <b>Shareholders' funds</b>                                     |          | <u>710,914</u> | <u>357,541</u> |

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2023 and were signed on its behalf by

Matthew Bushnell  
Director

Company Registration No. 10777479

**ELDER RESTAURANT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

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**1 Statutory information**

ELDER RESTAURANT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10777479. The registered office is 12-16 BLENHEIM GROVE, LONDON, SE15 4QL, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                   |                      |
|-------------------|----------------------|
| Land & buildings  | over the lease term  |
| Plant & machinery | 25% reducing balance |

**4 Tangible fixed assets**

|                          | <b>Land &amp;<br/>buildings<br/>£</b> | <b>Plant &amp;<br/>machinery<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|---------------------------------------|--|--------------------|
| <b>Cost or valuation</b> | At cost                               | At cost                                |                    |
| At 1 June 2021           | 61,430                                | 227,461                                | 288,891            |
| Additions                | -                                     | 1,446                                  | 1,446              |
| At 31 May 2022           | 61,430                                | 228,907                                | 290,337            |
| <b>Depreciation</b>      |                                       |  |                    |
| At 1 June 2021           | 13,389                                | 71,871                                 | 85,260             |
| Charge for the year      | 4,725                                 | 20,775                                 | 25,500             |
| At 31 May 2022           | 18,114                                | 92,646                                 | 110,760            |
| <b>Net book value</b>    |                                       |  |                    |
| At 31 May 2022           | 43,316                                | 136,261                                | 179,577            |
| At 31 May 2021           | 48,041                                | 155,590                                | 203,631            |

**ELDER RESTAURANT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

**5 Investments**

**Subsidiary  
undertakings**

|                          |          |
|--------------------------|----------|
| Valuation at 1 June 2021 | £<br>200 |
| Valuation at 31 May 2022 | 200      |

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

100% of the Ordinary share capital held in Holm Restaurant Limited Restaurant

100% of the Ordinary share capital held in Larry's Restaurant Limited Restaurant

**6 Debtors**

**2022                      2021**  
**£                              £**

**Amounts falling due within one year**

|  |                |                |
|--|----------------|----------------|
| Trade debtors                            | 665            | -              |
| Amounts due from group undertakings etc. | 524,832        | 108,427        |
| Accrued income and prepayments           | 9,320          | 4,188          |
|  | <u>534,817</u> | <u>112,615</u> |

**7 Creditors: amounts falling due within one year**

**2022                      2021**  
**£                              £**

|                           |                |                |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | 10,648         | 9,507          |
| VAT                       | 23,017         | 21,611         |
| Trade creditors           | 38,098         | 63,584         |
| Taxes and social security | 37,955         | 415            |
| Other creditors           | 9,206          | 81,629         |
| Loans from directors      | 1,123          | 1,123          |
| Accruals                  | 4,503          | 3,783          |
|                           | <u>124,550</u> | <u>181,652</u> |

**8 Creditors: amounts falling due after more than one year**

**2022                      2021**  
**£                              £**

|            |        |        |
|------------|--------|--------|
| Bank loans | 53,191 | 62,517 |
|------------|--------|--------|

**9 Share capital**

**2022                      2021**  
**£                              £**

|                                      |        |        |
|--------------------------------------|--------|--------|
| Allotted, called up and fully paid:  |        |        |
| 56,106 Ordinary shares of £0.01 each | 561.06 | 467.55 |

Shares issued during the period:

|                                     |       |
|-------------------------------------|-------|
| 9,351 Ordinary shares of £0.01 each | 93.51 |
|-------------------------------------|-------|

**ELDER RESTAURANT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

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**10 Transactions with related parties**

During the year the directors received remuneration of £59,352 (2021: £69,634).

At the end of the year the company owed £1,516 (2021: (£3,188)) to Salon Store and Dining Limited, a company controlled by the directors.

At the end of the year the company owed £27,044 (2021: -£71,844) by its subsidiary undertaking Larry's Restaurant Limited.

At the end of the year the company owed £496,271 (2021: -£39,875) by its subsidiary undertaking Holm Restaurant Limited.

**11 Average number of employees**

During the year the average number of employees was 24 (2021: 20).

