

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 7 7 7 3 1 7

Company name in full Falcon Bidco Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Adrian

Surname Allen

3 Liquidator's address

Building name/number Suite A, 7th Floor

Street East West Building

Post town 2 Tollhouse Hill

County/Region Nottingham

Postcode N G 1 5 F S

Country

4 Liquidator's name ①

Full forename(s) Diana

Surname Frangou

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number St Philips Point

Street Temple Row

Post town

County/Region Birmingham

Postcode B 2 5 A F

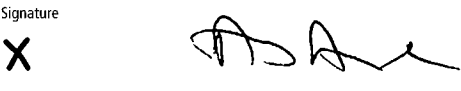
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 1	^m 0	^m 4	^y 2	^y 0	^y 2	^y 0				
To date	^d 3	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 								X			
Signature date	^d 1	^d 4	^m 0	^m 5	^y 2	^y 0	^y 2	^y 1				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Liz Bennett Lee**

Company name **RSM Restructuring Advisory LLP**

Address **Suite A, 7th Floor**

East West Building, 2 Tollhouse Hill

Post town **Nottingham**

County/Region

Postcode **N G 1 5 F S**

Country

DX

Telephone **+44 (0) 115 9644 450**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

Collstream (Holdings) Limited in Liquidation

Esendex Bidco Limited in Liquidation

Esendex Holdings Limited in Liquidation

Esendex Midco Limited in Liquidation

Esendex Topco Limited in Liquidation

Falcon Bidco Limited in Liquidation

Falcon Holdco Limited in Liquidation

Textmarketer Limited in Liquidation

(‘the Companies’)

Joint Liquidators' Progress Report

14 May 2021

Adrian Allen and Diana Frangou

Joint Liquidators

RSM Restructuring Advisory LLP

Suite A, 7th Floor

East West Building, 2 Tollhouse Hill

Nottingham

NG1 5FS

Tel: +44 (0) 115 9644 450

Email: restructuring.eastmidlands@rsmuk.com

Sections

1. Progress of the Liquidations in the previous twelve months
2. Distributions to the shareholders
3. Details of what remains to be done and matters preventing closure
4. Joint Liquidators receipts and payments summaries
5. Joint Liquidators' remuneration, expenses and disbursements
6. Members' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory information
- B. Joint Liquidators' receipts and payments summaries

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the progress of the Liquidations in the period from 1 April 2020 to 31 March 2021. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Companies.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Progress of the Liquidations in the previous twelve months

1.1 Payments to creditors

No creditor claims have been received. All intercompany creditor balances were written off in the previous period of the Liquidations.

1.2 Realisation of assets

No assets were realised during the period. All intercompany assets were written off in the previous period of the Liquidations.

1.3 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to shareholders, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as:

Statutory requirements

- statutory filing, advertising and appointment notifications to prescribed parties
- preparing, review and issuing progress reports to the members and Companies House
- general taxation matters and clearance requests

Case management matters

- client take on evaluation, engagement, guidance and advice
- periodic case reviews, ongoing case planning and statutory, liaising with joint office holders
- maintaining and updating computerised case management records
- liaising with former accountants
- dealing with routine correspondence not attributable to other categories of work
- initial and ongoing consideration of ethical, conflict and anti money laundering checks

2 Distributions to the shareholders

No distributions have been made during the Liquidations.

3 Details of what remains to be done and matters preventing closure

3.1 Assets remaining to be realised

There are no assets remaining to be realised.

3.2 Other outstanding matters

There are no known other outstanding matters. Tax clearances have been requested from HM Revenue & Customs ("HMRC") and although some clearances have been received, full clearances are awaited. The Liquidations will be closed once all clearances are received.

4 Joint Liquidators receipts and payments summaries

The Joint Liquidators attach as Appendix B their receipts and payments summaries for the period from 1 April 2020 to 31 March 2021.

4.1 VAT basis

Receipts and payments are shown net of VAT, where applicable, with any amount due to or from HMRC shown separately.

5 Joint Liquidators' remuneration, expenses and disbursements

5.1 Authority for remuneration

The Joint Liquidators' remuneration and expenses are being paid by a third party. No details of remuneration are thus shown in the receipts and payment accounts.

5.1.1 Other professional costs

No other professional costs have been incurred.

6 Members' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the Joint Liquidators are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of 'A Shareholders Guide to Liquidator's Fees', please let me know.

Should you have any further queries please do not hesitate to contact me.



Adrian Allen
RSM Restructuring Advisory LLP
Joint Liquidator

Adrian Allen is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Diana Frangou is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory information

Company information	
Company name:	Collstream (Holdings) Limited
Previous company names:	OTS Newco Collstream Limited (until 18 November 2013)
Company number:	08744351
Date of incorporation:	23 October 2013
Trading name:	N/A
Trading address:	20 Wollaton Street, Nottingham, NG1 5FW
Principal activity:	Head office
Registered office:	Suite A, 7th Floor, East West Building, 2 Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	20 Wollaton Street, Nottingham, NG1 5FW

Company information	
Company name:	Esendex Bidco Limited
Previous company names:	Osprey Bidco Limited (until 23 October 2013)
Company number:	08608228
Date of incorporation:	12 July 2013
Trading name:	N/A
Trading address:	20 Wollaton Street, Nottingham, NG1 5FW
Principal activity:	Head office
Registered office:	Suite A, 7th Floor, East West Building, 2 Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	20 Wollaton Street, Nottingham, NG1 5FW

Company information	
Company name:	Esendex Holdings Limited
Previous company names:	None
Company number:	05456469
Date of incorporation:	19 May 2005
Trading name:	N/A
Trading address:	20 Wollaton Street, Nottingham, NG1 5FW
Principal activity:	Head office
Registered office:	Suite A, 7th Floor, East West Building, 2 Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	20 Wollaton Street, Nottingham, NG1 5FW

Company information	
Company name:	Esendex Midco Limited
Previous company names:	Osprey Midco Limited (until 23 October 2013)
Company number:	08608216
Date of incorporation:	12 July 2013
Trading name:	N/A
Trading address:	20 Wollaton Street, Nottingham, NG1 5FW
Principal activity:	Head office
Registered office:	Suite A, 7th Floor, East West Building, 2 Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	20 Wollaton Street, Nottingham, NG1 5FW

Company information	
Company name:	Esendex Topco Limited
Previous company names:	Osprey Topco Limited (until 23 October 2013)
Company number:	08538842
Date of incorporation:	21 May 2013
Trading name:	N/A
Trading address:	20 Wollaton Street, Nottingham, NG1 5FW
Principal activity:	Head office
Registered office:	Suite A, 7th Floor, East West Building, 2 Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	20 Wollaton Street, Nottingham, NG1 5FW

Company information	
Company name:	Falcon Bidco Limited
Previous company names:	None
Company number:	10777317
Date of incorporation:	18 May 2017
Trading name:	N/A
Trading address:	20 Wollaton Street, Nottingham, NG1 5FW
Principal activity:	Holding Company
Registered office:	Suite A, 7th Floor, East West Building, 2 Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	20 Wollaton Street, Nottingham, NG1 5FW

Company information	
Company name:	Falcon Holdco Limited
Previous company names:	10776360
Company number:	None
Date of incorporation:	17 May 2017
Trading name:	N/A
Trading address:	20 Wollaton Street, Nottingham, NG1 5FW
Principal activity:	Holding Company
Registered office:	Suite A, 7th Floor, East West Building, 2 Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	20 Wollaton Street, Nottingham, NG1 5FW

Company information	
Company name:	Textmarketer Limited
Previous company names:	None
Company number:	04533072
Date of incorporation:	12 September 2002
Trading name:	N/A
Trading address:	20 Wollaton Street, Nottingham, NG1 5FW
Principal activity:	Information technology service activities and wireless telecommunications activities
Registered office:	Suite A, 7th Floor, East West Building, 2 Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	20 Wollaton Street, Nottingham, NG1 5FW

Liquidation information		
Joint Liquidators:	Adrian Allen Appointed on 1 April 2019 Diana Frangou Appointed on 26 May 2020 Patrick Ellward Appointed on 1 April 2019 and released on 10 July 2020	
Date of Liquidations:	1 April 2019	
Functions:	The Joint Liquidators' appointment specified that they would have power to act jointly and severally. The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Correspondence address and contact details of case manager:	Helen Robinson, RSM Restructuring Advisory LLP, Rivermead House, 7 Lewis Court, Grove Park, Leicester, LE19 1SD Tel: 0116 282 0550 Email: restructuring.eastmidlands@rsmuk.com	
Name, address and contact details of Joint Liquidators:	Primary Office Holder: Adrian Allen RSM Restructuring Advisory LLP Suite A, 7th Floor, East West Building, 2 Tollhouse Hill, Nottingham, NG1 5FS 0115 964 4450 IP Number: 8740	Joint Office Holder: Diana Frangou RSM Restructuring Advisory LLP St Philips Point, Temple Row, Birmingham, B2 5AF 0121 214 3329 IP Number: 9559

Appendix B

Joint Liquidators' receipts and payments summaries for Collstream (Holdings) Limited in Liquidation, Esendex Bidco Limited in Liquidation, Esendex Holdings Limited in Liquidation, Esendex Midco Limited in Liquidation, Esendex Topco Limited in Liquidation, Falcon Bidco Limited in Liquidation, Falcon Holdco Limited in Liquidation, and Textmarketer Limited in Liquidation covering the period from 1 April 2020 to 31 March 2021

Collstream (Holdings) Limited in Liquidation

Declaration of Solvency		From 01/04/2020 To 31/03/2021	From 01/04/2019 To 31/03/2021
£		£	£
104.00	ASSET REALISATIONS Intercompany debtor	<u>NIL</u> NIL	<u>NIL</u> NIL
(104.00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u> NIL	<u>NIL</u> NIL
<u>NIL</u>		<u>NIL</u>	<u>NIL</u>

Esendex Bidco Limited in Liquidation

Declaration of Solvency		From 01/04/2020 To 31/03/2021	From 01/04/2019 To 31/03/2021
£		£	£
675.00	ASSET REALISATIONS Investment in Subsidiary	<u>NIL</u> NIL	<u>NIL</u> NIL
(675.00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u> NIL	<u>NIL</u> NIL
<u>NIL</u>		<u>NIL</u>	<u>NIL</u>

Esendex Holdings Limited in Liquidation

Declaration of Solvency		From 01/04/2020 To 31/03/2021	From 01/04/2019 To 31/03/2021
£		£	£
676.00	ASSET REALISATIONS Cash at Bank	<u>NIL</u>	<u>NIL</u>
401.00	Investments in Subsidiaries	<u>NIL</u> NIL	<u>NIL</u> NIL
(402.00)	UNSECURED CREDITORS Intercompany Creditors	<u>NIL</u> NIL	<u>NIL</u> NIL
(675.00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u> NIL	<u>NIL</u> NIL
<u>NIL</u>		<u>NIL</u>	<u>NIL</u>

Esendex Midco Limited in Liquidation

Declaration of Solvency £		From 01/04/2020 To 31/03/2021 £	From 01/04/2019 To 31/03/2021 £
675.00	ASSET REALISATIONS Investments in Subsidiaries	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(675.00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>NIL</u>		<u>NIL</u>	<u>NIL</u>

Esendex Topco Limited in Liquidation

Declaration of Solvency £		From 01/04/2020 To 31/03/2021 £	From 01/04/2019 To 31/03/2021 £
675.00	ASSET REALISATIONS Investment in Subsidiary	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(1.00)	UNSECURED CREDITORS Intercompany creditor	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(674.00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>NIL</u>		<u>NIL</u>	<u>NIL</u>

Falcon Bidco Limited in Liquidation

Declaration of Solvency £		From 01/04/2020 To 31/03/2021 £	From 01/04/2019 To 31/03/2021 £
1.00	ASSET REALISATIONS Intercompany Debtor	<u>NIL</u>	<u>NIL</u>
775.00	Investment in Subsidiary	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(1.00)	UNSECURED CREDITORS Intercompany creditor	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(775.00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>NIL</u>		<u>NIL</u>	<u>NIL</u>

Falcon Holdco Limited in Liquidation

Declaration of Solvency		From 01/04/2020 To 31/03/2021	From 01/04/2019 To 31/03/2021
£		£	£
ASSET REALISATIONS			
775.00	Intercompany debtor	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
CREDITORS			
(1.00)	Intercompany Creditor	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
DISTRIBUTIONS			
(774.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>NIL</u>		<u>NIL</u>	<u>NIL</u>

Textmarketer Limited in Liquidation

Declaration of Solvency		From 01/04/2020 To 31/03/2021	From 01/04/2019 To 31/03/2021
£		£	£
ASSET REALISATIONS			
300.00	Intercompany debtor	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
DISTRIBUTIONS			
(300.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>NIL</u>		<u>NIL</u>	<u>NIL</u>