

**FIZZ PHOTOGRAPHY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**Fizz Photography Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2023**

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**Fizz Photography Limited  
Accountant's Report  
For The Year Ended 30 April 2023**

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**Report to the directors on the preparation of the unaudited statutory accounts of Fizz Photography Limited for the year ended 30 April 2023**

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fizz Photography Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Fizz Photography Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Fizz Photography Limited and state those matters that we have agreed to state to the directors of Fizz Photography Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fizz Photography Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Fizz Photography Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Fizz Photography Limited. You consider that Fizz Photography Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fizz Photography Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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29 November 2023

Raven Accounting (West Midlands) Limited  
Chartered Certified Accountants  
9-11 Stratford Road  
Shirley  
Solihull  
West Midlands  
B90 3LU

**Fizz Photography Limited**  
**Balance Sheet**  
**As At 30 April 2023**

Registered number: 10776969

		30 April 2023		30 April 2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	4		12,263		-
Tangible Assets	5		13,592		8,103
			25,855		8,103
<b>CURRENT ASSETS</b>					
Debtors	6	300		4,459	
Cash at bank and in hand		103,887		79,380	
			104,187		83,839
<b>Creditors: Amounts Falling Due Within One Year</b>					
	7	(27,120 )		(28,577 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			77,067		55,262
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			102,922		63,365
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(3,398 )		(1,540 )
<b>NET ASSETS</b>					
			99,524		61,825
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		300		300
Profit and Loss Account			99,224		61,525
<b>SHAREHOLDERS' FUNDS</b>					
			99,524		61,825

**Fizz Photography Limited**  
**Balance Sheet (continued)**  
**As At 30 April 2023**

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For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs S J McGill

Director

29 November 2023

The notes on pages 4 to 6 form part of these financial statements.

**Fizz Photography Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2023**

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**1. General Information**

Fizz Photography Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10776969. The registered office is 9-11 Stratford Road, Shirley, Solihull, B90 3LU.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets is the development of bespoke software. It is amortised to profit and loss account over its estimated economic life of five years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
Fixtures & Fittings	10% on cost
Computer Equipment	20% on cost

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Fizz Photography Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 4 (2022: 4)

**4. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 May 2022	-
Additions	15,329
As at 30 April 2023	15,329
<b>Amortisation</b>	
As at 1 May 2022	-
Provided during the period	3,066
As at 30 April 2023	3,066
<b>Net Book Value</b>	
As at 30 April 2023	12,263
As at 1 May 2022	-

**5. Tangible Assets**

	<b>Plant &amp; Machinery £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
As at 1 May 2022	-	1,060	7,542	8,602
Additions	3,495	-	6,820	10,315
Disposals	-	-	(1,486 )	(1,486 )
As at 30 April 2023	3,495	1,060	12,876	17,431
<b>Depreciation</b>				
As at 1 May 2022	-	18	481	499
Provided during the period	699	106	2,575	3,380
Disposals	-	-	(40 )	(40 )
As at 30 April 2023	699	124	3,016	3,839
<b>Net Book Value</b>				
As at 30 April 2023	2,796	936	9,860	13,592
As at 1 May 2022	-	1,042	7,061	8,103

**6. Debtors**

	<b>30 April 2023 £</b>	<b>30 April 2022 £</b>
<b>Due within one year</b>		
Trade debtors	-	894
Other debtors	300	3,565
	300	4,459

**Fizz Photography Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>30 April 2023</b>	<b>30 April 2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,112	2,164
Other creditors	1,562	987
Taxation and social security	23,446	25,426
	<u>27,120</u>	<u>28,577</u>

**8. Provisions for Liabilities**

	<b>Deferred Tax</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
As at 1 May 2022	1,540	1,540
Deferred taxation	1,858	1,858
Balance at 30 April 2023	<u>3,398</u>	<u>3,398</u>

**9. Share Capital**

	<b>30 April 2023</b>	<b>30 April 2022</b>
	<b>£</b>	<b>£</b>
Called Up Share Capital not Paid	300	300
Amount of Allotted, Called Up Share Capital	<u>300</u>	<u>300</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.