

SQ & YL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

SQ & YL LIMITED
UNAUDITED ACCOUNTS
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SQ & YL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Director	Suqiang Weng
Company Number	10775049 (England and Wales)
Registered Office	58 FRATTON ROAD PORTSMOUTH HAMPSHIRE PO1 5BX UNITED KINGDOM

SQ & YL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £
Fixed assets		
Tangible assets	4	207,754
Current assets		
Cash at bank and in hand		793
Creditors: amounts falling due within one year	5	(100,910)
Net current liabilities		(100,117)
Total assets less current liabilities		107,637
Creditors: amounts falling due after more than one year	6	(106,036)
Net assets		1,601
Capital and reserves		
Called up share capital		100
Profit and loss account		1,501
Shareholders' funds		1,601

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 September 2018.

Suqiang Weng
Director

Company Registration No. 10775049

SQ & YL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

SQ & YL Limited is a private company, limited by shares, registered in England and Wales, registration number 10775049. The registered office is 58 FRATTON ROAD, PORTSMOUTH, HAMPSHIRE, PO1 5BX, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery Straight line basis over 5 years

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2017	-	-	-
Additions	205,000	3,443	208,443
At 31 May 2018	205,000	3,443	208,443
Depreciation			
Charge for the year	-	689	689
At 31 May 2018	-	689	689
Net book value			
At 31 May 2018	205,000	2,754	207,754

5 Creditors: amounts falling due within one year

	2018
	£
Loans from directors	100,910

6 Creditors: amounts falling due after more than one year

	2018
	£
Bank loans	106,036

SQ & YL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

7 Average number of employees

During the year the average number of employees was 0.

