

**SQ & YL LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**SQ & YL LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SQ & YL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>Director</b>	Suqiang Weng
<b>Company Number</b>	10775049 (England and Wales)
<b>Registered Office</b>	28 Thorncroft Road Portsmouth PO1 5BJ

**SQ & YL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	206,376	207,065
<b>Current assets</b>			
Cash at bank and in hand		2,404	2,593
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(95,410)	(100,910)
<b>Net current liabilities</b>		<u>(93,006)</u>	<u>(98,317)</u>
<b>Total assets less current liabilities</b>		113,370	108,748
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(96,903)	(98,470)
<b>Net assets</b>		<u>16,467</u>	<u>10,278</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>16,367</u>	<u>10,178</u>
<b>Shareholders' funds</b>		<u>16,467</u>	<u>10,278</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 August 2020 and were signed on its behalf by

Suqiang Weng  
Director

Company Registration No. 10775049

**SQ & YL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**1 Statutory information**

SQ & YL Limited is a private company, limited by shares, registered in England and Wales, registration number 10775049. The registered office is 28 Thorncroft Road, Portsmouth, PO1 5BJ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery                      Straight line basis over 5 years

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 June 2019	205,000	3,443	208,443
At 31 May 2020	205,000	3,443	208,443
<b>Depreciation</b>			
At 1 June 2019	-	1,378	1,378
Charge for the year	-	689	689
At 31 May 2020	-	2,067	2,067
<b>Net book value</b>			
At 31 May 2020	205,000	1,376	206,376
At 31 May 2019	205,000	2,065	207,065

**5 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	500	-
Loans from directors	94,910	100,910
	95,410	100,910

**SQ & YL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>6 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	96,903	98,374
Taxes and social security	-	96
	<hr/>	<hr/>
	96,903	98,470
	<hr/>	<hr/>

**7 Average number of employees**

During the year the average number of employees was 0 (2019: 2).

