

**REGISTERED NUMBER: 10773322 (England and Wales)**

Unaudited Financial Statements

for the Period

16 May 2017 to 31 May 2018

for

Lost Boys Set Building Ltd

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for the Period 16 May 2017 to 31 May 2018

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Lost Boys Set Building Ltd

Company Information  
for the Period 16 May 2017 to 31 May 2018

**DIRECTORS:**

R V Hernandez  
M J Kerridge

**REGISTERED OFFICE:**

12a Seaton Road  
Mitcham  
Surrey  
CR4 3ER

**REGISTERED NUMBER:**

10773322 (England and Wales)

**ACCOUNTANTS:**

Turner & Co  
Chartered Accountants  
10a White Hart Parade  
London Road  
Blackwater  
Camberley  
Surrey  
GU17 9AD

Balance Sheet  
31 May 2018

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		16,606
<b>CURRENT ASSETS</b>			
Stocks		14,270	
Debtors	5	14,832	
Cash at bank		<u>23,741</u>	
		52,843	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>49,393</u>	
<b>NET CURRENT ASSETS</b>			<u>3,450</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20,056</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			2
Retained earnings			<u>20,054</u>
			<u>20,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued  
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 February 2019 and were signed on its behalf by:

M J Kerridge - Director

Notes to the Financial Statements  
for the Period 16 May 2017 to 31 May 2018

**1. STATUTORY INFORMATION**

Lost Boys Set Building Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Period 16 May 2017 to 31 May 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>22,504</u>
At 31 May 2018	<u>22,504</u>
<b>DEPRECIATION</b>	
Charge for period	<u>5,898</u>
At 31 May 2018	<u>5,898</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>16,606</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	9,640
Other debtors	<u>5,192</u>
	<u>14,832</u>

Notes to the Financial Statements - continued  
for the Period 16 May 2017 to 31 May 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE  
YEAR**

	£
Trade creditors	217
Taxation and social security	11,045
Other creditors	<u>38,131</u>
	<u>49,393</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.