

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 7 7 2 0 9 7

Company name in full Apricity Publishing Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Peter Richard James

Surname Frost

3 Liquidator's address

Building name/number Staverton Court

Street Staverton

Post town

County/Region Cheltenham

Postcode G L 5 1 0 U X

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

2

^d

3

^m

0

^m

8

^y

2

^y

0

^y

2

^y

1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Peter Richard James Frost**

Company name **Hazlewoods LLP**

Address
Staverton Court
Staverton

Post town

County/Region **Cheltenham**

Postcode **G L 5 1 0 U X**

Country

DX

Telephone **01242 680000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

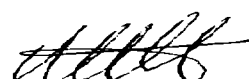
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Apricity Publishing Ltd Trading As: Liontree Publishing
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 23 December 2019 To 20 August 2021

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
	Director Loan	99,908.00	
	Tax Refund	2,718.68	
331,500.00	Cash at Bank	315,645.75	
	Interest Received	16.11	
		<hr/>	418,288.54
	COST OF REALISATIONS		
	Specific Bond	185.00	
	Office Holders Fees	3,000.00	
	Statutory Advertising	286.50	
		<hr/>	(3,471.50)
	UNSECURED CREDITORS		
(3,243.00)	Trade & Expense Creditors	NIL	
	HM Revenue & Customs	84,489.39	
		<hr/>	(84,489.39)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	330,327.65	
		<hr/>	(330,327.65)
<hr/>			<hr/>
328,157.00			(0.00)
	REPRESENTED BY		
			<hr/>
			NIL
			<hr/>



Peter Richard James Frost
Liquidator

**APRICITY PUBLISHING LIMITED IN MEMBERS VOLUNTARY LIQUIDATION
("The company")**

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS

Statutory information

Registered in England & Wales: 10772097

Registered office: Staverton Court
Staverton
Cheltenham, GL51 0UX

Former Registered Office: Unit 1 Coda Studios
189 Munster Road
London, SW6 6AW

Date of winding up: 23 December 2019

Liquidator's name: Peter Richard James Frost (Licensed to act as an
Insolvency Practitioner in the UK by the Insolvency
Practitioners Association No 8935)

Liquidator's address: Hazlewoods LLP
Staverton Court
Staverton
Cheltenham, GL51 0UX

Receipts and Payments Account

I enclose a summary of receipts and payments for the period since last reporting and for the period of the liquidation. I hold the balance in an interest-bearing account in the company's name and received interest of £4.60.

Realisations

The statement of assets and liabilities included in the Directors Declaration of Solvency was as at 6 December 2019.

Following analysis of payments to a Director these were deemed to be loans, not a trading expense. The effect was to create a Director loan balance of £99,908. I received part repayment of the loan of £76,000 and distributed the balance of £23,908 to Members in specie.

On my appointment, I authorised the Board to make an interim distribution to Members of £300,000 from the Company's bank. I subsequently closed the account and received £15,645.75.

Sine last reporting I received a corporation tax refund of £2,718.68 plus interest of £11.52, a total of £2,730.19.

Costs of liquidation

Liquidator's remuneration

My remuneration was authorised by Members on a fixed fee basis of £3,000 plus VAT. A description of the routine work undertaken in the liquidation to date is as follows:

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to Members.
- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

Creditors

- Dealing with creditor correspondence and telephone conversations.
- Maintaining creditor information on IPS.
- Reviewing and adjudicating on proofs of debt received from creditors.

Realisation of assets

- Realisation of assets as reported.

In accordance with a resolution obtained from Members I instructed the Company's accountants, Nephos Limited to complete pre-liquidation accounts and tax returns.

I enclose details of Hazlewoods LLP present hourly rates of staff and the disbursement policy. These are reviewed annually on 1 November and 1 May. A Members' guide to the remuneration of Liquidators can be obtained either on written request to me, or from the website of Hazlewoods LLP at, www.hazlewoods.co.uk under Services, Business Recovery and Insolvency, Technical Guides. Please note that there are different versions of the Guidance Notes and in this case, members should refer to the October 2015 version.

Liquidator's expenses

I have incurred and recovered the following expenses which are in line with the initial estimate.

	£
Category 1	
Specific bond	185.00
Advertising	286.50

Other

I received Vat on the costs incurred.

Outcome to creditors

I have paid the claims of creditors in full (together with statutory interest).

Preferential creditors

There are no preferential creditors.

Secured creditors

There is no secured creditor.

Non-Preferential Unsecured Creditors

The Declaration of Solvency included an accrual of £3,243. It did not include any provision for Corporation Tax for the accounting periods commencing 1 June 2018 to the date of liquidation. Returns were submitted and tax of £84,489.39 was due. I paid £84,369.88 on 14 February 2020 and £119.51 on 14 July 2020.

As the result of the timings of the payments a repayment is due to the Company and since the year-end, I received £2,730.19.

Outcome to Members

The company has issued share capital of 100 ordinary shares of £1 each. I distributed a total of £330,327.65, as below, representing £3,303.28 per share. This includes distributions of £6,419.65 in the period since last reporting.

The distributions include assets in specie at a value of £23,908 as reported above.

Date	£
23/12/19	300,000.00
12/02/20	23,908.00
18/06/21	6,419.65
Total	<u>330,327.65</u>

Data Protection

The processing of personal data is regulated in the UK by the General Data Protection Regulations ("GDPR") and other legislation (Data Protection Law). In providing our services, we act as an independent controller and are, therefore, responsible for complying with Data Protection Law in respect of any personal data we process in providing our services to the Company. Our privacy policy explains how we process personal data and can be accessed at www.hazlewoods.co.uk under "Useful Links". Copies can be provided by email or post on request.

Further information

The winding up of the company is now for all practical purposes complete and I intend to deliver the final account to Companies House.

To comply with the Provision of Services Regulations, some general information about Hazlewoods LLP can be found at www.hazlewoods.co.uk under Services, Business Recovery and Insolvency, Technical Guides.

If a Member has any queries regarding the conduct of the liquidation, or want hard copies of any of the documents made available on-line, they should contact Denise Godding on 01242 680000, or by email at creditors@hazlewoods.co.uk before my release.



Peter Frost
Liquidator

20 August 2021

Apricity Publishing Ltd Trading As: Lontree Publishing
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 23/12/2020 To 20/08/2021 £	From 23/12/2019 To 20/08/2021 £
	ASSET REALISATIONS		
331,500.00	Cash at Bank	NIL	315,645.75
	Director Loan	NIL	99,908.00
	Interest Received	11.63	16.11
	Tax Refund	2,718.68	2,718.68
		<u>2,730.31</u>	<u>418,288.54</u>
	COST OF REALISATIONS		
	Office Holders Fees	NIL	3,000.00
	Specific Bond	NIL	185.00
	Statutory Advertising	NIL	286.50
		<u>NIL</u>	<u>(3,471.50)</u>
	UNSECURED CREDITORS		
	HM Revenue & Customs	NIL	84,489.39
(3,243.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>(84,489.39)</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	6,419.65	330,327.65
		<u>(6,419.65)</u>	<u>(330,327.65)</u>
328,157.00		<u>(3,689.34)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>

HAZLEWOODS LLP

FEES AND DISBURSEMENTS POLICY STATEMENT

Fees and Charging Policy

- Grades of staff are charged at an hourly rate that is subject to periodic review. Below are the present hourly rates.
- Work undertaken by cashiers and support staff relating to specific tasks is charged. Support staff time is charged to the case and the rates are within the Administrator grade banding.
- Time spent by partners and all staff in relation to the insolvency estate are charged to the estate.
- Time is recorded in six minute units.
- Time billed is subject to Value Added Tax (VAT) at the applicable rate.

Time properly incurred in connection with the case is charged at the following hourly rates.

Grade		01/02/21
	£	£
Partner	295	290
Appointment Taker	280	280
Associate Partner	220	216
Manager	132-178	130-175
Associates	104-130	104-130
Administrator	48-92	48-90

Hourly rates are periodically reviewed.

Expenses

Where expenses are incurred in respect of the insolvent estate, they will be recharged and comprise two categories.

Category 1 (Approval not required)

These are where Hazlewoods LLP has met a specific cost to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs, bonding etc. In each case, the charge will be reimbursement of a specific expense incurred.

Category 2 (Approval required)

These are not capable of precise identification and allocation, eg: expenses that include an element of shared or allocated costs. This type of expense requires the approval of Members prior to being drawn from the estate.

This includes the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. A charge is made at HM Revenue & Customs approved rate, presently 45p per mile.

Summarised below are the categories of expenses, which may be incurred in connection with the administration of this case.

Expense	Charge policy	Category of disbursement
Business mileage	HM Revenue & Customs approved rate (currently 45p per mile)	2
Postage	At cost	1
Storage	Offsite storage at cost	1
Company searches	At cost	1
Individual/Directors searches	At cost	1
Other third-party expenses incurred directly in connection with the case	At cost	1

Where applicable, disbursements will be subject to VAT at the prevailing rate

Notice to accompany Final Account

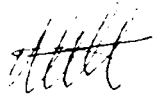
Pricity Publishing Limited ("the Company") - In Members' Voluntary Liquidation

(Company Number 10772097)

NOTICE IS GIVEN to the members of the above-named Company by Peter Frost under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up,
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies,
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986 and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at Hazlewoods LLP, Staverton Court, Staverton, Cheltenham GL51 0UX, by telephone on 01242 680000, or by email at peter.frost@hazlewoods.co.uk.



Peter Frost, Liquidator

20 August 2021