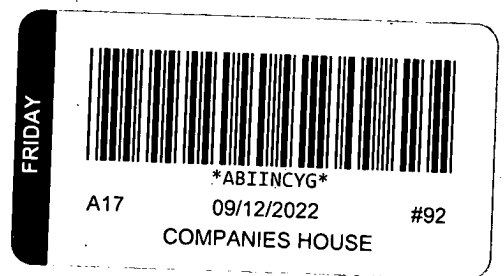


REGISTERED NUMBER: 10771707 (England and Wales)

THE CONFEDERATION, HILLINGDON CIC
STRATEGIC REPORT, DIRECTORS' REPORT AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



THE CONFEDERATION, HILLINGDON CIC (REGISTERED NUMBER: 10771707)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Strategic Report	2
Directors' Report	3
Report of the Independent Auditors	4
Statement of Comprehensive Income	8
Balance Sheet	9
Statement of Changes in Equity	10
Cash Flow Statement	11
Notes to the Financial Statements	12

THE CONFEDERATION, HILLINGDON CIC

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

Dr N D Bharakhada
Dr A K Birly
Mr M G Byrne
Dr S Dhanani
Dr S T Gauher
Mr E J L Jahn
Dr R Prasad
Dr A Raj
Mrs K T Sadler
Dr D N Thakrar
Dr S D Babu
Dr M D Hall
Mr A N Gordon

REGISTERED OFFICE:

Link 1A
Civic Centre
High Street
Uxbridge
UB8 1UW

REGISTERED NUMBER:

10771707 (England and Wales)

AUDITORS:

Cox Costello & Horne
Chartered Accountants and Statutory Auditors
26 Main Avenue
Moor Park
HA6 2HJ

THE CONFEDERATION, HILLINGDON CIC (REGISTERED NUMBER: 10771707)

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The directors present their strategic report for the year ended 31 March 2022.

REVIEW OF BUSINESS

The Confederation, Hillingdon CIC ["The Confederation"] is the GP Federation for GP practices across Hillingdon in North West London. We provide clinical services for areas that span the borough, transformation support for Primary care and infrastructure services for the local Primary Care Networks, including recruitment and employment of PCN staff. We also champion Primary Care across North West London.

With our roots in healthcare the global Covid-19 pandemic represented both opportunity and challenges. We provided vaccination and Covid support services for patients across Hillingdon and by 31st March 2022 had administered 275,000 vaccinations. At the same time many of our face to face services were paused and did not recommence until after restrictions were eased. This has provided us with the ability to showcase our ability to react quickly to changes and to provide the NHS with significant support during these challenging times.

The Confederation has shown its resilience and maturity, alongside its community focus. In financial terms this is reflected in our continued growth year on year. Nevertheless, the pandemic has curtailed some of our ambitions to increase the diversity of our funding sources.

At an organisational level Covid-19 caused great disruption as services were stood down and Covid-19 response services stood up. Staff were redeployed, new locations sought, funding streams diverted.

We have not had to access any of the funding available through the various Covid support schemes.

POST YEAR END REVIEW

Looking ahead ambition and sustainability may not sound like natural bedfellows; but these are the two key themes for our year ahead. Our ambition is transformational! We are putting in place the collaborative framework that will enable joint working across practices, PCNs and The Confederation in a truly integrated manner, and on a scale not yet experienced.

During the year the Confederation was successful in winning the contract to manage the NWL Training hub and from the 1st April 2022 is responsible for coordinating Primary Care training across all of North West London and for administering grants and funding for Health Education England.

We are currently bidding with The Hillingdon Hospital to deliver an Urgent Treatment Centre in Hillingdon. Both initiatives demonstrate our intention to become an integral part of the health economy across North West London, but especially within Hillingdon

KPIs

We have a wide range of services all of which have their own KPIs but the key objectives of the organisation are:

- Increasing our revenue and associated contribution to reduce the funding support from the PCNs
- Delivering operational efficiencies within our support functions


PRINCIPAL RISKS AND UNCERTAINTIES

The Confederation has two primary funding streams

- NHS, and in particular North West London ICS
- The six PCNs in Hillingdon

Contracts are renewed on an annual basis and the principal risk is around securing those renewals. On 1st July 2022 North West London CCG was merged with other organisations to form North West London ICS. The uncertainty about how that organisation looks to address issues in the broader healthcare economy represents both a risk and opportunity.

ON BEHALF OF THE BOARD:

DocuSigned by:

B3ED27E30AD9454...
Mr E J L Jahn - Director

16 November 2022

THE CONFEDERATION, HILLINGDON CIC (REGISTERED NUMBER: 10771707)

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2020 to the date of this report.

Dr A K Birly	
Dr S Dhanani	- Vice-Chair
Dr R Prasad	- Chair
Dr A Raj	
Dr N D Bharakhada	
Mr M G Byrne	- Non-Exec Director
Dr S T Gauher	
Mr E J L Jahn	- Chief Executive
Mrs K T Sadler	- Chief Operations
Dr D N Thakrar	
Dr S D Babu	
Dr M D Hall	

Other change in directors holding office is as follows:

Mr A N Gordon appointed as a director on 27 October 2021.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Cox Costello & Horne, will be proposed for re-appointment in accordance with section 485 of the Companies Act 2006.

ON BEHALF OF THE BOARD:

DocuSigned by:

B3ED27E30AD9454...

Mr E J L Jahn - Director

16 November 2022

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE CONFEDERATION, HILLINGDON CIC

Opinion

We have audited the financial statements of The Confederation, Hillingdon CIC (the 'company') for the year ended 31 March 2022 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Directors' Report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE CONFEDERATION, HILLINGDON CIC**

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE CONFEDERATION, HILLINGDON CIC

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We designed procedures in line with our responsibilities outlined above, to detect material misstatements in respect of irregularities, including fraud.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our: general commercial and sector experience; through verbal and written communications with those charged with governance and other management; and via inspection of the company's regulatory and legal correspondence.

We discussed with those charged with governance and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations to our team and remained alert to any indicators of non-compliance throughout the audit, we also specifically considered where and how fraud may occur within the company.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the company is subject to laws and regulations that directly affect the financial statements, including: the company's constitution, relevant financial reporting standards; company law; tax legislation and distributable profits legislation and we assess the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly the company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance through the imposition of fines and penalties, or through losses arising from litigations. We identified the following areas as those most likely to have such an effect: laws and regulations relevant to employment legislation; health and safety legislation; anti money laundering regulations, data protection legislation; anti-bribery and corruption legislation.

International Auditing Standards (UK) limit the required procedures to identify non-compliance with these laws and regulations, and no procedures over and above those already noted are required. These limited procedures did not identify any actual or suspected non-compliance with laws and regulations that could have a material impact on the financial statements.

In relation to fraud, we performed the following specific procedures in addition to those already noted:

- Challenging assumptions made by management in its significant accounting estimates;
- Identifying and testing journal entries, in particular any entries posted with unusual nominal ledger account combinations, journal entries crediting cash or any revenue account, and journal entries posted by senior management;
- Performing analytical procedures to identify unexpected movements in account balances which may be indicative of fraud; and
- Ensuring that testing undertaken on both the performance statement and the Balance Sheet] includes a number of items selected on a random basis;

These procedures did not identify any actual or suspected fraudulent irregularity that could have a material impact on the financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with International Auditing Standards UK). For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the procedures that we are required to undertake would identify it. In addition, as with any audit, there remains a high risk of non-detection of irregularities, as these might involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls. We are not responsible for preventing non-compliance with laws and regulations or fraud, and cannot be expected to detect non-compliance with all laws and regulations or every incidence of fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE CONFEDERATION, HILLINGDON CIC**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

M F Cox

404EE733CB1C4F7...

Michael F Cox BSc FCA (Senior Statutory Auditor)
for and on behalf of Cox Costello & Horne
Chartered Accountants and Statutory Auditors
26 Main Avenue
Moor Park
HA6 2HJ

16 November 2022

THE CONFEDERATION, HILLINGDON CIC (REGISTERED NUMBER: 10771707)**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
TURNOVER	3	14,151,840	9,954,977
Cost of sales		10,295,476	7,080,384
GROSS PROFIT		3,856,364	2,874,593
Administrative expenses		3,736,614	2,830,183
		119,750	44,410
Interest receivable and similar income		102	289
PROFIT BEFORE TAXATION	5	119,852	44,699
Tax on profit	6	22,857	8,493
PROFIT FOR THE FINANCIAL YEAR		96,995	36,206
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		96,995	36,206

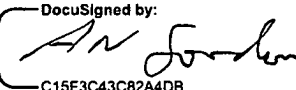
The notes on pages 12 to 16 form part of these financial statements

THE CONFEDERATION, HILLINGDON CIC (REGISTERED NUMBER: 10771707)

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	31.3.21 £
CURRENT ASSETS			
Debtors	7	5,285,385	3,586,684
Cash at bank and in hand		6,155,885	3,295,056
		<u>11,441,270</u>	<u>6,881,740</u>
CREDITORS			
Amounts falling due within one year	8	11,307,746	6,845,212
		<u>11,307,746</u>	<u>6,845,212</u>
NET CURRENT ASSETS		<u>133,524</u>	<u>36,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>133,524</u>	<u>36,528</u>
CAPITAL AND RESERVES			
Called up share capital	10	323	322
Retained earnings	11	133,201	36,206
		<u>133,524</u>	<u>36,528</u>
SHAREHOLDERS' FUNDS		<u>133,524</u>	<u>36,528</u>

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2022 and were signed on its behalf by:

DocuSigned by:

 C15F3C43C82A4DB...
 Mr A N Gordon - Director

THE CONFEDERATION, HILLINGDON CIC (REGISTERED NUMBER: 10771707)**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2020	322	-	322
Changes in equity			
Total comprehensive income	-	36,206	36,206
Balance at 31 March 2021	322	36,206	36,528
Changes in equity			
Issue of share capital	1	-	1
Total comprehensive income	-	96,995	96,995
Balance at 31 March 2022	323	133,201	133,524

THE CONFEDERATION, HILLINGDON CIC (REGISTERED NUMBER: 10771707)**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

		31.3.22 £	31.3.21 £
Cash flows from operating activities	Notes		
Cash generated from operations	12	2,869,219	1,386,952
Tax paid		(8,493)	-
Net cash from operating activities		<u>2,860,726</u>	<u>1,386,952</u>
Cash flows from investing activities			
Interest received		102	289
Net cash from investing activities		<u>102</u>	<u>289</u>
Cash flows from financing activities			
Share issue		1	-
Net cash from financing activities		<u>1</u>	<u>-</u>
Increase in cash and cash equivalents		<u>2,860,829</u>	<u>1,387,241</u>
Cash and cash equivalents at beginning of year	13	3,295,056	1,907,815
Cash and cash equivalents at end of year	13	<u><u>6,155,885</u></u>	<u><u>3,295,056</u></u>

The notes on pages 12 to 16 form part of these financial statements

THE CONFEDERATION, HILLINGDON CIC (REGISTERED NUMBER: 10771707)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022****1. STATUTORY INFORMATION**

The Confederation, Hillingdon CIC is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern and COVID-19

The financial statements have been prepared on the going concern basis which the directors consider to be appropriate for the following reasons.

The company meets its day to day working capital requirements from cash resources. The directors have performed a going concern assessment for a period of 12 months from the date of approval of these financial statements which indicate that, taking into account of reasonably possible downsides, the company will have sufficient funds

The directors have separately considered the uncertainty as to the future impact of COVID-19 on the ongoing concern assessment. To date the impact on the Confederation has been minimal, however the directors cannot predict the longer term impact of the crises. The directors do not consider there to be a material uncertainty arising from the specific downside scenario impact of the crises on the company's operation and cashflows.

Based on these indications the directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following is considered to be a critical key source of estimation uncertainty that the directors have assessed as being applicable to the company and that the most significant effect on the amounts recognised in the financial statements.

Deferred income

The company is party to funding service agreements, which can involve upfront payments that may occur over several years and involve certain future contract liabilities. For all funding service agreements, the company first makes an assessment about whether or not the funding service agreement has a distinct performance obligation or not. If the funding service agreement is considered to be a performance obligation, revenue relating to the funding service agreement is recognised at a point in time or over time depending on the nature of the performance obligation. Revenues are recognised over time if the company is fulfilling the conditions contained in the funding service agreements.

If revenues are recognised over time and in case the input method is assessed as the best method to reflect the transfer of control of the service to the client, some judgement may be required in applying this method especially in estimating the total costs and hours to be incurred. In this case the company uses its best estimate based on past experience and actual knowledge and progress of the service to be provided. Estimates are reassessed on a continuous basis. Seen the activities of the company, in most cases, the input method provides the most faithful depiction of the transfer of the service to the client.

Revenue recognition for funding service agreements is therefore based on the specific conditions of each funding service agreement. This might result in cash receipts being initially recognised as contract liabilities and then released to revenue in subsequent accounting periods based on the different conditions specified in the funding service agreement.

THE CONFEDERATION, HILLINGDON CIC (REGISTERED NUMBER: 10771707)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****2. ACCOUNTING POLICIES - continued****Turnover**

Turnover represents funding service agreements. Turnover is recognised in the year in which the company obtains the right to consideration as the services provided under contracts have been delivered and is recorded at the value of the consideration due. Where payments are received from clients in advance of services provided, the amounts are recorded as deferred income and included as part of creditors.

Turnover wholly arises within the United Kingdom.

Financial instruments**a) Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

b) Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

c) Cash at bank and in hand

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

d) Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the reporting date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the reporting date.

The company recognises a provision for annual leave accrued by employees as a result of services rendered in the current period, and which employees are entitled to carry forward and use within the next twelve months. The provision is measured at the salary cost payable for the period of absence which is £46,209 (2021: £Nil).

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Value-added tax

The directors consider the turnover of the company to be exempt from value-added tax.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

THE CONFEDERATION, HILLINGDON CIC (REGISTERED NUMBER: 10771707)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****2. ACCOUNTING POLICIES - continued****Pension costs**

The company operates a defined contribution pension scheme.

As of 1 April 2013 it became a statutory requirement to enrol all eligible staff into a workplace pension scheme. Employees are enrolled in the NEST Pension Scheme, an independently administered scheme, and is a defined contribution pension scheme. The employee can choose to "opt out" of the scheme after they have been auto-enrolled, this opt out lasts for three years, after which time the company will be required to re-enrol the employee. The company is required to make employer contributions of the employee's qualifying salary to the NEST Pension Scheme. The pension costs represents contributions payable under the scheme and the company has no liability under the scheme other than for the payment of those contributions.

Contributions outstanding at the balance sheet date was £22,467(2021: £Nil).

3. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by class of business is given below:

	31.3.22	31.3.21
	£	£
Block income	4,115,698	5,726,214
Service based income	5,360,471	959,268
Reimbursement income	4,675,671	3,269,495
	<u>14,151,840</u>	<u>9,954,977</u>

An analysis of turnover by geographical market is given below:

	31.3.22	31.3.21
	£	£
United Kingdom	14,151,840	9,954,977
	<u>14,151,840</u>	<u>9,954,977</u>

4. EMPLOYEES AND DIRECTORS

	31.3.22	31.3.21
	£	£
Wages and salaries	7,624,520	4,109,946
Social security costs	1,023,423	392,411
Other pension costs	165,695	112,276
	<u>8,813,638</u>	<u>4,614,633</u>

The average number of employees during the year was as follows:

	31.3.22	31.3.21
Full time contractual	142	80
Zero Hours non full time contractual	174	38
	<u>316</u>	<u>118</u>

	31.3.22	31.3.21
	£	£
Directors' remuneration	623,811	562,161
Directors' pension contributions to money purchase schemes	6,594	2,631
	<u>630,405</u>	<u>564,792</u>

THE CONFEDERATION, HILLINGDON CIC (REGISTERED NUMBER: 10771707)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****4. EMPLOYEES AND DIRECTORS - continued**

Information regarding the highest paid director is as follows:

	31.3.22	31.3.21
	£	£
Emoluments etc	130,688	127,500
Pension contributions to money purchase schemes	1,320	1,315

5. PROFIT BEFORE TAXATION

The profit is stated after charging:

	31.3.22	31.3.21
	£	£
Other operating leases	268,604	148,126
Auditors' remuneration	15,100	7,700

6. TAXATION**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	31.3.22	31.3.21
	£	£
Current tax:		
UK corporation tax	22,857	8,493
Tax on profit	22,857	8,493

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	3,860,693	3,311,694
Other debtors	-	132,126
Prepayments and accrued income	1,424,692	142,864
	5,285,385	3,586,684

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	1,763,015	440,852
Tax	22,857	8,493
Social security and other taxes	215,629	-
Other creditors	145,000	-
Primary Care Networks	4,445,495	1,563,637
Deferred income	3,950,232	3,028,551
Accrued expenses	765,518	1,803,679
	11,307,746	6,845,212

9. SECURED DEBTS

The company entered debenture notes with Metro Bank in February 2022 which are secured by a registered charge by way of fixed and floating charges over all of the assets (present and future) of The Confederation, Hillingdon CIC.

THE CONFEDERATION, HILLINGDON CIC (REGISTERED NUMBER: 10771707)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	31.3.22	31.3.21
Number:	Class:		£	£
322	Ordinary		<u>323</u>	<u>322</u>

11. RESERVES

	Retained earnings £
At 1 April 2021	36,206
Profit for the year	<u>96,995</u>
At 31 March 2022	<u>133,201</u>

12. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	31.3.22	31.3.21
	£	£
Profit before taxation	119,852	44,699
Finance income	<u>(102)</u>	<u>(289)</u>
	119,750	44,410
Increase in trade and other debtors	(1,698,701)	(3,571,887)
Increase in trade and other creditors	<u>4,448,170</u>	<u>4,914,429</u>
Cash generated from operations	<u>2,869,219</u>	<u>1,386,952</u>

13. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 March 2022

	31.3.22	1.4.21
	£	£
Cash and cash equivalents	<u>6,155,885</u>	<u>3,295,056</u>

Year ended 31 March 2021

	31.3.21	1.4.20
	£	£
Cash and cash equivalents	<u>3,295,056</u>	<u>1,907,815</u>

14. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>3,295,056</u>	<u>2,860,829</u>	<u>6,155,885</u>
	<u>3,295,056</u>	<u>2,860,829</u>	<u>6,155,885</u>
Total	<u>3,295,056</u>	<u>2,860,829</u>	<u>6,155,885</u>

000022/15

CIC 34**Community Interest Company Report**For official use
(Please leave blank)Please
complete in
typescript, or
in bold black
capitals.Company Name in
full

The Confederation, Hillingdon CIC

Company Number

10771707

Year Ending

31/03/2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

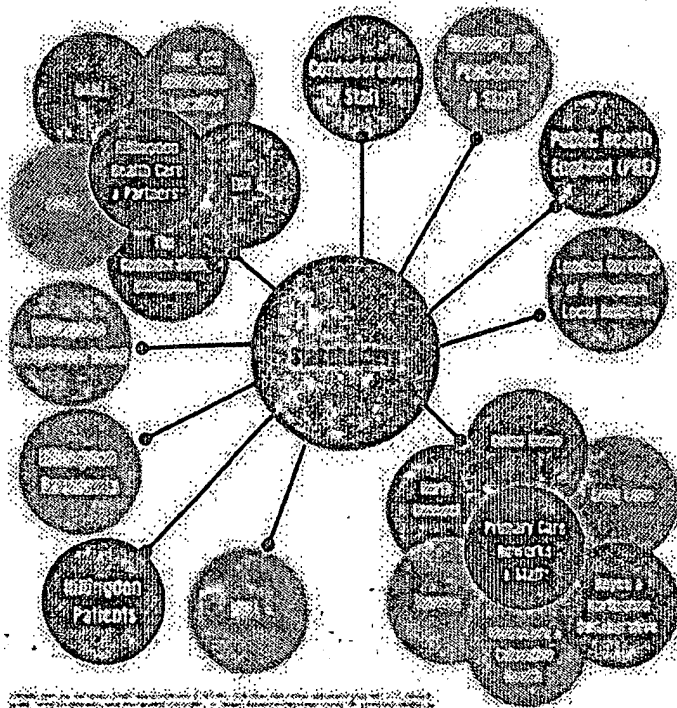
A social audit report covering these points is attached.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

As part of our communications strategy, the Confederation has fully mapped out its key stakeholders which are outlined below:



During 2021/22, the Confederation undertook consultations with its stakeholders on two key areas, namely the Covid 19 Vaccination Programme and the Health, Lifestyle, Action Programme.

The Covid-19 Vaccination Programme was delivered by the Confederation on behalf of its member practices and we consulted with stakeholders regarding appropriate venues across the borough to ensure maximum accessibility and access and also around the delivery model. By consulting with patients and our partners we developed an Learning Disability training programme for our vaccinators and also had set dates and time for vaccinating our more complex patient group which provided additional time and a quiet, private environment.

Following feedback from our patients who had attended the Health, Lifestyle, Action Programme, they reported that they wanted more information on topics like stress management, better sleep and recipe ideas. As a result of this feedback and working alongside the Local Authority, a Consultant Lifestyle GP was recruited to help with the development of additional materials, a series of newsletters were created covering relevant topics, suggesting recipes and exercise ideas and programme materials were also reviewed to improve and reflect cultural diversity.

Through our Clinical Director forum, who meet weekly, we are able to engage with local Clinical Leaders to develop and design locally focussed services. We are also founding members of Hillingdon Health Care Partnership which meets monthly and brings together representatives from Acute Care, Social Care, Mental Health providers and Council representatives. Our senior management team also represent our local stakeholders with North West London CCG and other NHS forums.

Subsequent to the year under review The Confederation has carried out a number of well attended patient engagement roadshows as part of the preparation for delivering the Enhanced Access service across the Borough, these will be fully covered in our next report.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Full details are provided in the annual statement

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

1/12/2022

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Cox Costello & Horne

26 Main Avenue, Moor Park HA6 2HJ

Tel 01923 901 555

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)