

Unaudited Financial Statements
for the Period 1 June 2022 to 31 December 2022
for
Capcoin Investments Ltd

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for the Period 1 June 2022 to 31 December 2022**

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Capcoin Investments Ltd

Company Information
for the Period 1 June 2022 to 31 December 2022

DIRECTORS:

M Chittenden
T Madge

REGISTERED OFFICE:

Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER:

10768999 (England and Wales)

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Capcoin Investments Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Capcoin Investments Ltd for the period ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Capcoin Investments Ltd, as a body, in accordance with the terms of our engagement letter dated 17 September 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Capcoin Investments Ltd and state those matters that we have agreed to state to the Board of Directors of Capcoin Investments Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Capcoin Investments Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Capcoin Investments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Capcoin Investments Ltd. You consider that Capcoin Investments Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Capcoin Investments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

We have considered the adequacy of the disclosures made in note 3 of the financial statements concerning the reliance of the company on the continued support of the directors and shareholders in order to continue as a going concern. In view of the significance of this uncertainty we consider that it should be drawn to your attention.

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

27 June 2023

Capcoin Investments Ltd (Registered number: 10768999)

Balance Sheet
31 December 2022

	Notes	31/12/22 £	£	31/5/22 £	£
FIXED ASSETS					
Tangible assets	5		1,180		-
CURRENT ASSETS					
Stocks		383,238		152,270	
Debtors	6	55,814		4,505	
Cash at bank		<u>12,877</u>		<u>292</u>	
		451,929		157,067	
CREDITORS					
Amounts falling due within one year	7	<u>471,508</u>		<u>158,908</u>	
NET CURRENT LIABILITIES			<u>(19,579)</u>		<u>(1,841)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,399)</u>		<u>(1,841)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(19,399)</u>		<u>(2,841)</u>
			<u>(18,399)</u>		<u>(1,841)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 June 2023 and were signed on its behalf by:

M Chittenden - Director

**Notes to the Financial Statements
for the Period 1 June 2022 to 31 December 2022**

1. STATUTORY INFORMATION

Capcoin Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continuing support of the company's directors and shareholders. If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet values of assets to their recoverable amounts and to reclassify fixed assets as current assets.

**Notes to the Financial Statements - continued
for the Period 1 June 2022 to 31 December 2022**

3. ACCOUNTING POLICIES - continued

Reporting period

The financial statements for the current period are for the 7 month period ended 31 December 2022 to bring the reporting deadlines in line with other related party companies. The comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2022 - 2) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	1,180
At 31 December 2022	<u>1,180</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,180</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22	31/5/22
	£	£
Other debtors	<u>55,814</u>	<u>4,505</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22	31/5/22
	£	£
Trade creditors	420	-
Other creditors	<u>471,088</u>	<u>158,908</u>
	<u>471,508</u>	<u>158,908</u>

**Notes to the Financial Statements - continued
for the Period 1 June 2022 to 31 December 2022**

8. RELATED PARTY DISCLOSURES

Included in other debtors at the balance sheet date, the company was owed the following amounts from companies controlled by the director, M Chittenden:

		PE 31/12/2022	YE 31/05/2022
£	£		
Henry James Homes Limited		3,506	3,506
MRM 47 Limited		47,400	-

Included in other creditors at the balance sheet date, the company owed the following amounts to companies controlled by the director, M Chittenden:

		PE 31/12/2022	YE 31/05/2022
£	£		
Measured Media Limited		5,000	5,000
Manor By The Lake (Cheltenham) Limited		265,000	-

At the balance sheet date, the amount of £200,488 (31/05/2022: £153,008) was due to M Chittenden, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.