

**Unaudited Financial Statements for the Year Ended 31 May 2022**

**for**

**Capcoin Investments Ltd**

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for the Year Ended 31 May 2022**

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**Capcoin Investments Ltd**

**Company Information  
for the Year Ended 31 May 2022**

**DIRECTORS:**

M Chittenden  
T Madge

**REGISTERED OFFICE:**

Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**REGISTERED NUMBER:**

10768999 (England and Wales)

**ACCOUNTANTS:**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Capcoin Investments Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Capcoin Investments Ltd for the year ended 31 May 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Capcoin Investments Ltd, as a body, in accordance with the terms of our engagement letter dated 17 September 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Capcoin Investments Ltd and state those matters that we have agreed to state to the Board of Directors of Capcoin Investments Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Capcoin Investments Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Capcoin Investments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Capcoin Investments Ltd. You consider that Capcoin Investments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Capcoin Investments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

We have considered the adequacy of the disclosures made in note 3 of the financial statements concerning the reliance of the company on the continued support of the directors and shareholders in order to continue as a going concern. In view of the significance of this uncertainty we consider that it should be drawn to your attention.

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

27 February 2023

**Capcoin Investments Ltd (Registered number: 10768999)**

**Balance Sheet  
31 May 2022**

	Notes	31/5/22 £	31/5/21 £
<b>CURRENT ASSETS</b>			
Stocks		152,270	-
Debtors	5	4,505	4,506
Cash at bank		292	292
		<u>157,067</u>	<u>4,798</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>158,908</u>	<u>5,738</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,841)</u>	<u>(940)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,841)</u>	<u>(940)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>(2,841)</u>	<u>(1,940)</u>
		<u>(1,841)</u>	<u>(940)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 May 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2023 and were signed on its behalf by:

M Chittenden - Director

T Madge - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2022**

**1. STATUTORY INFORMATION**

Capcoin Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continuing support of the company's directors and shareholders. If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet values of assets to their recoverable amounts and to reclassify fixed assets as current assets.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/5/22	31/5/21
	£	£
Other debtors	<u>4,505</u>	<u>4,506</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/5/22	31/5/21
	£	£
Other creditors	<u>158,908</u>	<u>5,738</u>

7. **RELATED PARTY DISCLOSURES**

Included in other debtors is £3,506 (2021: £3,506) due from Henry James Homes Limited, a company in which the director M Chittenden is also a director and shareholder.

Included in other creditors is an amount owed to Measured Media Limited of £5,000 (2021 - £5,000), a company with common directors and shareholders.

Included in other creditors is an amount owed to MRM 47 Limited of £600 (2021 - £Nil), a company with common directors and shareholders.

At the balance sheet date, the amount of £153,008 (2021: £738) was due to M Chittenden, a director of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.