

# Moore Place Developments 3 Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 May 2021

# **Moore Place Developments 3 Limited**

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# **Moore Place Developments 3 Limited**

## **Company Information**

<b>Director</b>	Simon Jonothan Foster
<b>Registered office</b>	80-83 Long Lane London EC1A 9ET
<b>Accountants</b>	Carbon Accountancy Limited Chartered Accountants 80-83 Long Lane London EC1A 9ET

**Moore Place Developments 3 Limited**  
**(Registration number: 10768594)**  
**Abridged Balance Sheet as at 31 May 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Stocks	<u>4</u>	93,983	93,851
Debtors		2,765	13,117
Cash at bank and in hand		<u>1,502</u>	<u>134</u>
		98,250	107,102
<b>Creditors: Amounts falling due within one year</b>		<u>(99,120)</u>	<u>(107,909)</u>
<b>Total assets less current liabilities</b>		(870)	(807)
<b>Accruals and deferred income</b>		<u>(2,276)</u>	<u>(1,513)</u>
<b>Net liabilities</b>		<u><u>(3,146)</u></u>	<u><u>(2,320)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	100	100
Retained earnings		<u>(3,246)</u>	<u>(2,420)</u>
<b>Shareholders' deficit</b>		<u><u>(3,146)</u></u>	<u><u>(2,320)</u></u>

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 18 May 2022

.....  
Simon Jonothan Foster  
Director

# **Moore Place Developments 3 Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

80-83 Long Lane  
London  
EC1A 9ET  
United Kingdom

These financial statements were authorised for issue by the director on 18 May 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## Moore Place Developments 3 Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2021 (continued)

#### 2 Accounting policies (continued)

##### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

#### 4 Stocks

	2021	2020
	£	£
Other inventories	93,983	93,851

#### 5 Share capital

##### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

#### 6 Related party transactions

##### Summary of transactions with other related parties

## **Moore Place Developments 3 Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2021 (continued)**

#### **6 Related party transactions (continued)**

Included in other debtors is:

£2,600 due from Moore Place Developments 1 Ltd, a company in which Simon Foster and Timothy Dennis are both director and shareholder.

(2020 - £2,500)

Included in other creditors is:

£58,400 due to Moore Place Holdings LLP, an entity in which both David Gorton and Timothy Dennis are are designated members.(2020 - £58,400)

£12,676 due to Moore Place developments Ltd, a company in which Simon Foster is both director and shareholder. (2020 - £12,544)

£916 due to Urban Matrix Ltd, a company in which Simon Foster is both director and shareholder. (2020 - £12,000)

£24,965 interest free loan from David Gorton. (2020 - £24,965)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.