

DAR AL TEEB LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

DAR AL TEEB LTD
UNAUDITED ACCOUNTS
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DAR AL TEEB LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Abdulazeez S J A ALTHEFEERI
Company Number	10768255 (England and Wales)
Registered Office	PREMIER BUSINESS CENTRE 47-49 PARK ROYAL ROAD LONDON NW10 7LQ UNITED KINGDOM

DAR AL TEEB LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	196,420	214,280
Tangible assets	<u>5</u>	363,867	396,967
		<u>560,287</u>	<u>611,247</u>
Current assets			
Inventories		680,928	642,426
Debtors	<u>6</u>	351,394	356,330
Cash at bank and in hand		1,049,673	1,094,643
		<u>2,081,995</u>	<u>2,093,399</u>
Creditors: amounts falling due within one year	<u>7</u>	(104,143)	(57,486)
Net current assets		<u>1,977,852</u>	<u>2,035,913</u>
Total assets less current liabilities		<u>2,538,139</u>	<u>2,647,160</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(4,015,218)	(3,742,504)
Net liabilities		<u>(1,477,079)</u>	<u>(1,095,344)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,477,179)	(1,095,444)
Shareholders' funds		<u>(1,477,079)</u>	<u>(1,095,344)</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 February 2022 and were signed on its behalf by

Abdulazeez S J A ALTHEFEERI
Director

Company Registration No. 10768255

DAR AL TEEB LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

DAR AL TEEB LTD is a private company, limited by shares, registered in England and Wales, registration number 10768255. The registered office is PREMIER BUSINESS CENTRE, 47-49 PARK ROYAL ROAD, LONDON, NW10 7LQ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 7% straight line method

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 June 2020	250,000
At 31 May 2021	250,000
Amortisation	
At 1 June 2020	35,720
Charge for the year	17,860
At 31 May 2021	53,580
Net book value	
At 31 May 2021	196,420
At 31 May 2020	214,280

DAR AL TEEB LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 June 2020	463,167
At 31 May 2021	463,167
Depreciation	
At 1 June 2020	66,200
Charge for the year	33,100
At 31 May 2021	99,300
Net book value	
At 31 May 2021	363,867
At 31 May 2020	396,967

6 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	6,019	10,955
Accrued income and prepayments	345,375	345,375
	351,394	356,330

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxes and social security	5,065	-
Other creditors	99,078	57,486
	104,143	57,486

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	4,015,218	3,742,504

9 Average number of employees

During the year the average number of employees was 0 (2020: 0).

