

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



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22/06/2021

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COMPANIES HOUSE

1 Company details

Company number 1 0 7 6 3 9 8 5
Company name in full Beer Monkey Brew Co. Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul
Surname Whitwam

3 Liquidator's address

Building name/number Minerva
Street 29 East Parade
Post town Leeds
County/Region Yorkshire
Postcode L S 1 5 P S
Country

4 Liquidator's name ①

Full forename(s) Philip Edward
Surname Pierce

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Minerva
Street 29 East Parade
Post town Leeds
County/Region Yorkshire
Postcode L S 1 5 P S
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1

d 8

0

6

y 2

y 0

y 2

y 1

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Richard Marchinton

Company name FRP Advisory Trading Limited

Address Minerva

29 East Parade

Post town Leeds

County/Region Yorkshire

Postcode L S 1 5 P S

Country

DX cp.leeds@frpadvisory.com

Telephone 0113 831 3555



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

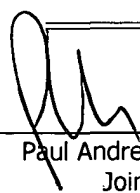
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Beer Monkey Brew Co. Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 27 January 2020 To 18 June 2021

Statement of Affairs		£	£
	ASSET REALISATIONS		
Uncertain	Various branded kegs/cans	NIL	
Uncertain	Trademark	NIL	
6,000.00	Cash at Bank	7,354.64	
	Bank Interest Gross	6.09	
			7,360.73
	COST OF REALISATIONS		
	Petitioners Costs	1,354.40	
	Pre-Liquidation Fees & Expenses	5,614.62	
	Joint Liquidators' Disbursements	206.30	
	Stationery & Postage	29.44	
	Statutory Advertising	155.97	
			(7,360.73)
	PREFERENTIAL CREDITORS		
(10,809.00)	Est. Employee Holiday Pay	NIL	
(1.00)	Est. Employee Arrears of Pay	NIL	
			NIL
	FLOATING CHARGE CREDITORS		
(425,000.00)	ABLRate Assets Limited	NIL	
			NIL
	UNSECURED CREDITORS		
(169,951.00)	Trade & Expense Creditors	NIL	
(106,533.00)	Loan Creditors	NIL	
(204.00)	Associated Creditors	NIL	
(798,372.00)	HM Revenue & Customs	NIL	
(49,292.00)	Est. Redundancy / PIL Claims	NIL	
			NIL
	DISTRIBUTIONS		
(11,111.00)	Ordinary Shareholders	NIL	
			NIL
(1,565,273.00)			0.00

REPRESENTED BY

NIL


Paul Andrew Whitwam
Joint Liquidator

FRP

Beer Monkey Brew Co. Limited (In Liquidation) ("THE COMPANY")

The Liquidator's Final Account pursuant to section 106 of the Insolvency Act
1986 and The Insolvency Rules

21 April 2021

Contents and abbreviations



Section	Content
1.	Overview of the liquidation
2.	Final outcome for the creditors
3.	Joint Liquidator's remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Joint Liquidator's receipts & payments account for the Period and cumulatively
C.	A schedule of work
D.	Details of the Joint Liquidator's disbursements for the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

The Company	Beer Monkey Brew Co. Limited (In Liquidation)
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Joint Liquidators	Paul Andrew Whitwam and Philip Edward Pierce of FRP Advisory Trading Limited
The Period	The reporting period 27/01/2021 – 21/04/2021
CVL	Creditors' Voluntary Liquidation
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice

1. Overview of the liquidation

Introduction

Following my appointment as Joint Liquidator of the Company on 27 January 2020 I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my last progress report to date.

Following my appointment, I wrote to creditors on 28 January 2020 and subsequently 9 March 2021 notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Details of work undertaken since my appointment have been set out in previous progress reports to creditors.

Work undertaken by the Joint Liquidators during the Period

A schedule of work undertaken during the Period is attached at **Appendix C**.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Joint Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates without the prior approval of creditors as required by SIP9.

As shown on the account all assets have been realised.

There were insufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Beer Monkey Brew Co. Limited (In Liquidation)
The Liquidator's Final Account

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Joint Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions are required.

2. Final outcome for the creditors

FRP

The estimate outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

ABLRate Assets Limited (ABLR) has an outstanding floating charge registered against the Company according to Company House. ABLR have not corresponded with the Joint Liquidators since their appointment.

It is understood that ABLR took control of the assets relating to their charge prior to the liquidation.

There are insufficient funds available in the Company's estate to make a payment to ABLR.

Preferential Creditors

The Redundancy Service have submitted their claim in the sum of £68,669.01, of which £10,911.75 makes up the preferential element of their claim in respect of employee arrears of pay and holiday pay.

There were insufficient funds available to pay a distribution to preferential creditors.

Unsecured creditors

I have received claims totalling £971,759.44 from unsecured creditors in these proceedings.

There were insufficient realisations to pay a distribution to unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to preferential and unsecured creditors as the funds realised have been used for the paying the expenses of the insolvency proceedings.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

In this circumstance the floating charge realisations were fully utilised in meeting the costs of realising the assets, there will be insufficient funds to make a prescribed part distribution to unsecured creditors.

3. Joint Liquidator's remuneration, disbursements and expenses



Joint Liquidator's remuneration

The basis of the Liquidators' remuneration has not been set by creditors in this matter due to insufficient asset realisations.

Joint Liquidator's disbursements and expenses

The Joint Liquidator's disbursements are a recharge of actual costs incurred by the Joint Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Joint Liquidator's expenses was set out in the information previously circulated to creditors. We attached at **Appendix E** a statement of expenses that have been incurred during the period and cumulatively for the period of the liquidation.

I can confirm that expenses incurred were in line with the estimates previously provided.

Pre-liquidation expenses

Creditors previously approved the Joint Liquidators' pre-liquidation expenses in the sum of £6,000 plus VAT, of which £5,614.62 in total has been paid by the estate and £1,114.62 of this was paid during the reporting period. The balance of this agreed fee cannot be taken and will be written off due to insufficient asset realisations.

Disbursements & Postage

The Joint Liquidators have recovered their external postage costs in the sum of £29.44 during the period, together with disbursements of £209.30 which is broken down at **Appendix D**.

Beer Monkey Brew Co. Limited (In Liquidation)
The Liquidator's Final Account

Other

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. In this case no third parties have been used.

Creditors' Rights

You can access and download a Creditors' Guide to Fees using the following link <https://creditors.frpadvisor.com/info.aspx> and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: <http://creditors.frpadvisor.com> you will be asked for a case code which is B2081LEE.

Appendix A

Statutory information about the Company and the liquidation

FRP

BEER MONKEY BREW CO. LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: N/A

Date of incorporation: 10 May 2017

Company number: 10763985

Registered office: c/o FRP Advisory Trading Limited
Minerva
29 East Parade
Leeds
LS1 5PS

Previous registered office: 4 Brewery Place
Leeds
Yorkshire
LS10 1NE

Business address: 4 Brewery Place
Leeds
Yorkshire
LS10 1NE

LIQUIDATION DETAILS:

Joint Liquidators: Paul Andrew Whitwam & Philip Edward Pierce

Address of Joint Liquidators: FRP Advisory Trading Limited
Minerva
29 East Parade
Leeds
Yorkshire
LS1 5PS

Date of appointment of Joint Liquidators: 27 January 2020

Appendix B

Liquidator’s receipts & payments account for the both the Period and cumulatively

FRP

Beer Monkey Brew Co. Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 27/01/2021 To 21/04/2021 £	From 27/01/2020 To 21/04/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	6.09
6,000.00	Cash at Bank	NIL	7,354.64
Uncertain	Trademark	NIL	NIL
Uncertain	Various branded kegs/cans	NIL	NIL
		NIL	7,360.73
	COST OF REALISATIONS		
	Joint Liquidators' Disbursements	206.30	206.30
	Petitioners Costs	NIL	1,354.40
	Pre-Liquidation Fees & Expenses	1,114.62	5,614.62
	Stationery & Postage	29.44	29.44
	Statutory Advertising	NIL	155.97
		(1,350.36)	(7,360.73)
	PREFERENTIAL CREDITORS		
(1.00)	Est. Employee Arrears of Pay	NIL	NIL
(10,809.00)	Est. Employee Holiday Pay	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(425,000.00)	ABLRate Assets Limited	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(204.00)	Associated Creditors	NIL	NIL
(49,292.00)	Est. Redundancy / PIL Claims	NIL	NIL
(798,372.00)	HM Revenue & Customs	NIL	NIL
(106,533.00)	Loan Creditors	NIL	NIL
(169,951.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(11,111.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(1,565,273.00)		(1,350.36)	0.00

REPRESENTED BY

NIL


Paul Andrew Whitwam
Joint Liquidator

Appendix C
A schedule of work

FRP

Beer Monkey Brew Co. Limited (IN LIQUIDATION)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment.

Where work undertaken results in the realisation of funds, there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK

- The records received are complete and up to date
- There are no matters to investigate or pursue
- No financial irregularities are identified
- A committee of creditors is not appointed
- There are no exceptional queries from stakeholders
- Full co-operation of the directors and other relevant parties is received as required by legislation
- There are no health and safety or environmental issues to be dealt with
- The case will be closed within 2 years

Beer Monkey Brew Co. Limited (IN LIQUIDATION)**Schedule of Work**

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken to date	ADMINISTRATION AND PLANNING Future work to be undertaken
	Regulatory Requirements	General matters
	Monitoring and reviewing the strategy for progressing the case.	Releasing the bond.
	Dealing with administrative matters and any queries arising.	Arranging for case files to be sent to storage.
	Regularly carrying out reconciliations of the estate bank accounts and ensuring appropriate placement of funds.	Deactivate code on PE.
	Ensuring case diaries and checklists are kept up to date.	Arrange for future destruction of Company records.
	Uploading final account documents to the portal for review of creditors.	Filing as appropriate.
	Final post closure review.	Completing the closure checklists e.g. ensuring they are signed off and diaries marked as appropriate.
	Raising the final pre and post appointment bills.	Ensuring that the final account and release of liquidator documents are drafted 8 weeks following the final report.
	Preparing the final VAT 426 reclaim.	Notifying HMRC of release.
	Ethical Requirements	
	Prior to my appointment and prior to the period covered by this report a review of ethical issues was undertaken and no ethical threats were identified. During the Review Period, no new threats to compliance with the Code of Ethics have been identified and the safeguards put in place to mitigate threats	Ethical reviews will continue to be undertaken up to the closure of the case.

Beer Monkey Brew Co. Limited (IN LIQUIDATION)**Schedule of Work**

	previously identified have been reviewed and they are effectively managing those threats.		
	<i>Case Management Requirements</i>		
	<p>Regularly reviewing the conduct of the case and the case strategy and updating as required by the Insolvency Practitioners regulatory professional body to ensure all statutory matter are being attended to.</p> <p>Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed.</p>		
2	ASSET REALISATION	ASSET REALISATION	
	Work undertaken to date	Future work to be undertaken	
	There has been no asset realisations during the Period. All known assets have been realised.	No further asset realisations.	

Beer Monkey Brew Co. Limited (IN LIQUIDATION)

Schedule of Work

3	STATUTORY COMPLIANCE AND REPORTING Work undertaken to date	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p>Ensuring all checklists and regulatory procedures have been followed.</p> <p>Dealing with post appointment VAT returns and tax returns as appropriate.</p>	<p>Ensuring clearance is received regarding Tax, VAT and PAYE matters.</p> <p>Finalise the case closing, in accordance with FRP Procedures and statutory requirements.</p> <p>Deal with final case accounting.</p> <p>Mark as inactive on IRIS as applicable.</p> <p>Release of IP's bond.</p> <p>Drafting and uploading the final account to the creditor's portal.</p> <p>File a copy of the Liquidators final account with the Registrar of Companies.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the Liquidators to obtain their release.</p>
4	TRADING Work undertaken to date	TRADING Future work to be undertaken
	<p>Not applicable.</p>	<p>Not applicable.</p>

Beer Monkey Brew Co. Limited (IN LIQUIDATION)**Schedule of Work**

5	INVESTIGATIONS Work undertaken to date	INVESTIGATIONS Future work to be undertaken
	Assisting HMRC with their investigations into the Company's affairs where possible.	No further investigations envisaged.
6	CREDITORS Work undertaken to date	CREDITORS Future work to be undertaken
	Liaising with creditors where necessary. Notify HMRC of request for tax clearance and ensure all VAT/PAYE matters have been dealt with. Ensure all employee matters have been finalised.	Make a copy of the final account and notice of the closure available on the creditor's portal. Notice to HMRC of the released of the Liquidators.
7	LEGAL AND LITIGATION Work undertaken to date	LEGAL AND LITIGATION Future work to be undertaken
	Not applicable.	No legal/litigation work is anticipated.

Appendix D

Details of the Liquidator's disbursements for both the Period and cumulatively

The disbursement for the period 27 January 2021 to 21 April 2021 and cumulatively are as follows:

Disbursement	27-01-21 to 21-04-21 and cumulatively
Bonding	£20.00
Mileage	£23.40
Storage	£90.60
Postage	£42.74
Courier	£29.56
Total	£206.30

Appendix E

Statement of expenses incurred in the Period

FRP

Beer Monkey Brew Co Limited Statement of expenses for the period ended 21 April 2021		
Expenses	Period to 21 April 2021 £	Cumulative period to 21 April 2021 £
Office Holders' disbursements	-	206
Pre-Liquidation Fees	-	6,000
Statutory Advertising	-	156
Petitioners Fees	-	1,354
Stationary and Postage	29	29
Total	29	7,746

Beer Monkey Brew Co. Limited (In Liquidation)
The Liquidator's Final Account