

The Hurt Arms Ambergate Limited

Registered number: 10762533

Directors' report and unaudited financial statements

For the period ended 31 December 2017

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COMPANIES HOUSE

THE HURT ARMS AMBERGATE LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | B Johnson K Johnson |
| Registered number | 10762533 |
| Registered office | Lydford Road Meadow Lane industrial estate Alfreton Derbyshire DE55 7RQ |
| Accountants | Mazars LLP Chartered Accountants 6 Dominus Way Meridian Business Park Leicester LE19 1RP |

THE HURT ARMS AMBERGATE LIMITED

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THE HURT ARMS AMBERGATE LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2017

The directors present their report and the financial statements for the period ended 31 December 2017.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Incorporation and trade

The company was incorporated on 10 May 2017 and had not commenced to trade during the period under review.

Directors

The directors who served during the period were:

B Johnson (appointed 10 May 2017)

K Johnson (appointed 10 May 2017)

THE HURT ARMS AMBERGATE LIMITED

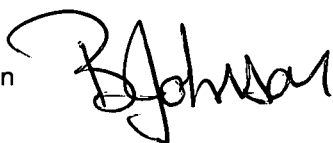
**DIRECTORS' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2017**

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

B Johnson
Director

A handwritten signature in black ink, appearing to read 'B Johnson', is written over the printed name and title.

Date: 30 August 2018

THE HURT ARMS AMBERGATE LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE HURT ARMS AMBERGATE LIMITED
FOR THE PERIOD ENDED 31 DECEMBER 2017**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the period ended 31 December 2017 which comprise the profit and loss account, the balance sheet and the related notes from the company accounting records and from information and explanations you have given to us.

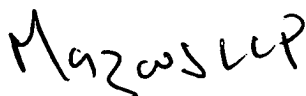
As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Respective responsibilities of directors and accountants

You have acknowledged on the balance sheet for the period ended 31 December 2017 your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that the company is exempt from the statutory audit requirement for the period.

This report is made to the Board of directors of The Hurt Arms Ambergate Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of directors, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept nor assume responsibility to anyone other than the company and its Board of directors, as a body, for our work or for this report.

We have not been instructed to carry out an audit or review of the financial statements of The Hurt Arms Ambergate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Mazars LLP

Chartered Accountants

6 Dominus Way
Meridian Business Park
Leicester
LE19 1RP

30 August 2018

THE HURT ARMS AMBERGATE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2017**

The company had not commenced to trade during the period under review. As such, a profit and loss account has not been prepared.

The notes on pages 7 to 9 form part of these financial statements.

THE HURT ARMS AMBERGATE LIMITED
REGISTERED NUMBER: 10762533

BALANCE SHEET
AS AT 31 DECEMBER 2017

| | Note | 2017 £ |
|--|------|-----------------|
| Fixed assets | | |
| Tangible assets | | 36,119 |
| | | <u>36,119</u> |
| Current assets | | |
| Debtors | 5 | 100 |
| | | <u>100</u> |
| Creditors: Amounts falling due within one year | 6 | (36,119) |
| | | <u>(36,019)</u> |
| Net current liabilities | | (36,019) |
| Total assets less current liabilities | | <u>100</u> |
| Net assets | | <u>100</u> |
| Capital and reserves | | |
| Called up share capital | | 100 |
| | | <u>100</u> |

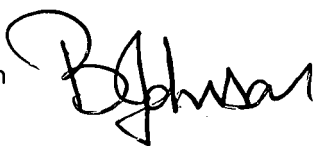
The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

B Johnson
Director



Date: 30 August 2018

The notes on pages 7 to 9 form part of these financial statements.

THE HURT ARMS AMBERGATE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2017**

| | Called up share capital | Total equity |
|---------------------------------|------------------------------------|---------------------|
| | £ | £ |
| Shares issued during the period | 100 | 100 |
| At 31 December 2017 | <u>100</u> | <u>100</u> |

The notes on pages 7 to 9 form part of these financial statements.

THE HURT ARMS AMBERGATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

1. General information

The Hurt Arms Ambergate Limited presents its financial statements for the period ended 31 December 2017. The presentation currency for the financial statements is Pounds Sterling (£). The company is a private company limited by shares, domiciled and incorporated in England and Wales. The principal activity of the company during the year was that of a public house.

The following principal accounting policies have been applied:

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property - 50 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

THE HURT ARMS AMBERGATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at transaction value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

2.7 Current and deferred taxation

Tax is recognised in the profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the period was 2.

THE HURT ARMS AMBERGATE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017**

4. Tangible fixed assets

| | Long-term leasehold property £ |
|--------------------------|---|
| Cost or valuation | |
| Additions | 36,119 |
| At 31 December 2017 | <u>36,119</u> |
| Net book value | |
| At 31 December 2017 | <u><u>36,119</u></u> |

5. Debtors

| | 2017 £ |
|---------------|-------------------|
| Other debtors | 100 |
| | <u>100</u> |

6. Creditors: Amounts falling due within one year

| | 2017 £ |
|---|----------------------|
| Amounts owed to associated undertakings | 36,119 |
| | <u><u>36,119</u></u> |

7. Related party transactions

The company has taken advantage of the exemption conferred by FRS102 Section 33 "Related Party Disclosures" not to disclose transactions within other group entities who's voting rights are 100% controlled within the group.