

COMPANY REGISTRATION NUMBER: 10761350

12-16 ELM ROAD MANAGEMENT LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 December 2018

12-16 ELM ROAD MANAGEMENT LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

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12-16 ELM ROAD MANAGEMENT LTD
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mrs HM Whitehorn
Mr JA Whitehorn

Registered office

6 Walpole Gardens
Twickenham
United Kingdom
TW2 5SJ

Accountants

BSG Valentine (UK) LLP
Chartered Accountants
Lynton House
7 - 12 Tavistock Square
London
WC1H 9BQ

12-16 ELM ROAD MANAGEMENT LTD

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2018 .

Directors

The directors who served the company during the year were as follows:

Mrs HM Whitehorn

Mr JA Whitehorn

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23 July 2019 and signed on behalf of the board by:

Mr JA Whitehorn

Director

Registered office:

6 Walpole Gardens

Twickenham

United Kingdom

TW2 5SJ

12-16 ELM ROAD MANAGEMENT LTD**INCOME STATEMENT****YEAR ENDED 31 DECEMBER 2018**

		2018	2017
	Note	£	£
Turnover		5,444	—
Cost of sales		(401)	—
		-----	----
Gross profit		5,043	—
Administrative expenses		(5,824)	—
		-----	----
Operating loss		(781)	—
Other interest receivable and similar income	4	1	—
		-----	----
Loss before taxation		(780)	—
Tax on loss		—	—
		----	----
Loss for the financial year		(780)	—
		----	----

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

12-16 ELM ROAD MANAGEMENT LTD
STATEMENT OF FINANCIAL POSITION

31 December 2018

		2018		2017	
	Note	£	£	£	£
Current assets					
Debtors	5	703		—	
Cash at bank and in hand		1,409		1	
		-----		---	
		2,112		1	
Creditors: amounts falling due within one year	6	(2,891)		—	
		-----		---	
Net current (liabilities)/assets			(779)		1
			---		---
Total assets less current liabilities			(779)		1
			---		---
Net (liabilities)/assets			(779)		1
			---		---
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(780)		—
			---		---
Shareholders (deficit)/funds			(779)		1
			---		---

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 23 July 2019 , and are signed on behalf of the board by:

Mr JA Whitehorn

Director

Company registration number: 10761350

12-16 ELM ROAD MANAGEMENT LTD
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Walpole Gardens, Twickenham, TW2 5SJ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

4. Other interest receivable and similar income

	2018	2017
	£	£
Interest on cash and cash equivalents	1	—
	----	----

5. Debtors

	2018	2017
	£	£
Other debtors	703	—
	----	----

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
New Prestige LLP	598	—
Other creditors	2,293	—
	-----	----
	2,891	—
	-----	----

7. Related party transactions

At the balance sheet date the company owed £598 (2017: £nil) to New Prestige LLP, registered in England and Wales. The directors are designated members of New Prestige LLP.

8. Controlling party

The company was under control of the directors throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.