

Company registration number: 10761200

RS Earthworks Limited

Unaudited filleted abridged financial statements

31 May 2018

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Abridged statement of financial position

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RS Earthworks Limited**Abridged statement of financial position****31 May 2018**

| | Note | 31/05/18 | |
|---|-------------|-----------------|-----------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 5 | 67,182 | |
| | | <hr/> | 67,182 |
| Current assets | | | |
| Debtors | | 299 | |
| Cash at bank and in hand | | 11,217 | |
| | | <hr/> | |
| | | 11,516 | |
| Creditors: amounts falling due within one year | | (75,846) | |
| | | <hr/> | |
| Net current liabilities | | | (64,330) |
| Total assets less current liabilities | | | <hr/> |
| | | | 2,852 |
| Net assets | | | <hr/> |
| | | | 2,852 |
| Capital and reserves | | | |
| Called up share capital | | | 10 |
| Profit and loss account | | | 2,842 |
| | | | <hr/> |
| Shareholder funds | | | 2,852 |
| | | | <hr/> |

For the period ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

All of the members of RS Earthworks Limited have consented to the preparation of the abridged statement of financial position for the current year ending 31 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 29 January 2019 , and are signed on behalf of the board by:

R J Hunton

Director

Company registration number: 10761200

RS Earthworks Limited

Notes to the financial statements

Period ended 31 May 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Field View Church Drive, Boosbeck, Saltburn-By-The-Sea, TS12 3AY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation

decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 20 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 2

5. Tangible assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 9 May 2017 | - |
| Additions | 79,055 |
| At 31 May 2018 | 79,055 |
| Depreciation | |
| At 9 May 2017 | - |
| Charge for the year | 11,873 |
| At 31 May 2018 | 11,873 |
| Carrying amount | |
| At 31 May 2018 | 67,182 |

6. Directors advances, credits and guarantees

There were no directors advances, credits or guarantees in the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.