

DAZCOL PROPERTY SERVICES LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2018



DAZCOL PROPERTY SERVICES LIMITED
REGISTERED NUMBER:10760709

BALANCE SHEET
AS AT 31 MAY 2018

	Note	2018 £
Fixed assets		
Investment property		75,855
		<u>75,855</u>
Current assets		
Cash at bank		7,084
		<u>7,084</u>
Creditors: amounts falling due within one year	5	<u>(84,900)</u>
Net current (liabilities)/assets		<u>(77,816)</u>
Total assets less current liabilities		<u><u>(1,961)</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(2,061)
		<u><u>(1,961)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


C Hatelly
Director

3/2/19

The notes on pages 3 to 4 form part of these financial statements.

DAZCOL PROPERTY SERVICES LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MAY 2018

	Called up share capital £	Profit and loss account £	Total equity £
Comprehensive income for the period			
Loss for the period	-	(2,061)	(2,061)
Contributions by and distributions to owners			
Shares issued during the period	100	-	100
At 31 May 2018	<u>100</u>	<u>(2,061)</u>	<u>(1,961)</u>

The notes on pages 3 to 4 form part of these financial statements.

DAZCOL PROPERTY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2018

1. General information

Dazcol Property Services Limited is incorporated and domiciled in England and Wales. The registered office is 120 Norsey Road, Billericay, Essex, CM11 1BH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Investment property

Investment property is carried at fair value determined annually by the directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Comprehensive Income.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans with related parties.

3. Employees

The average monthly number of employees, including directors, during the period was 4.

4. Investment property

	Freehold investment property £
Valuation	
Additions at cost	75,855
At 31 May 2018	75,855

The 2018 valuations were made by the directors, on an open market value for existing use basis.

DAZCOL PROPERTY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2018

5. Creditors: Amounts falling due within one year

	2018 £
Other creditors	<u>84,900</u>