

PIVOT LENDING NO.1 LIMITED
Unaudited Financial Accounts
For The Year Ended 31 March 2018

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PIVOT LENDING NO.1 LIMITED

Financial Statements

Year ended 31 March 2018

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PIVOT LENDING NO.1 LIMITED

Directors' Report

Year ended 31 March 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2018.

The financial statements have been prepared on a going concern basis. For the year ended 31 March 2018, the entity incurred a loss of £77,663. A cash flow forecast for the next 12 months prepared by management has indicated that the entity will have sufficient cash assets to be able to meet its debts as and when they are due.

Directors

The directors who served the company during the year were as follows:

Mr Manish Khiroya
Mr Hashit Shah
Mr Shahil Kotecha

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 December 2018 and signed on behalf of the board by:



Mr Manish Khiroya
Director

Registered office:
3rd Floor, Roxburghe House
273-287 Regent Street
London
W1B 2HA

PIVOT LENDING NO.1 LIMITED

Statement of Comprehensive Income

Year ended 31 March 2018

	Note	Period from 08 May 17 to 31 Mar 18 £
Turnover		123,964
Cost of sales		(201,602)
Gross profit		<u>(77,637)</u>
Administrative expenses		25
Operating loss		<u>(77,663)</u>
Loss on ordinary activities before taxation		<u>(77,663)</u>
Tax on profit on ordinary activities		—
Loss for the financial year		<u><u>(77,663)</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on page 6 form part of these financial statements.

PIVOT LENDING NO.1 LIMITED

Statement of Financial Position

31 March 2018

	Note	2018 £
Current assets		
Debtors	4	4,245,202
Cash at bank and in hand		896,587
		<u>5,141,789</u>
Creditors: amounts falling due within one year	5	-
Net current assets		<u>5,141,789</u>
Total assets less current liabilities		5,141,789
Creditors: amounts falling due after more than one year	6	5,219,352
Net liabilities		<u>(77,563)</u>
Capital and reserves		
Share Capital		100
Profit and loss account		(77,663)
Shareholders' funds		<u>(77,563)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on page 6 form part of these financial statements.

PIVOT LENDING NO.1 LIMITED

Statement of Financial Position *(continued)*

31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 20 December 2018, and are signed on behalf of the board by:



Mr Manish Khiroya
Director

Company registration number: 10759918

The notes on page 6 form part of these financial statements.

PIVOT LENDING NO.1 LIMITED

Statement of Changes in Equity

Year ended 31 March 2018

	Called up share capital £	Profit and loss account £	Total £
At 8 May 2017	—	—	—
Issue of shares	100	—	100
Total investments by and distributions to owners	100	—	100
Loss for the year	—	(77,663)	(77,663)
Total comprehensive income for the year	—	(77,663)	(77,663)
At 31 March 2018	100	(77,663)	(77,563)

The notes on page 6 form part of these financial statements.

PIVOT LENDING NO.1 LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3rd Floor, Roxburghe House, 273-287 Regent Street, London, W1B 2HA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts..

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4. Debtors

	2018 £
Trade debtors	4,245,202
Accrued income and prepayments	896,587
	<u>5,141,789</u>

5. Creditors: amounts falling due within one year

N/A

6. Creditors: amounts falling due after more than one year

	2018 £
Amounts owed to bond holders	5,025,000
Accruals	194,352
	<u>5,219,352</u>