

Freshfield Global Services Limited

Annual Report and Unaudited Financial Statements
for the Period from 1 June 2021 to 17 March 2022

Freshfield Global Services Limited

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for the Period from 1 June 2021 to 17 March 2022

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Freshfield Global Services Limited

Company Information

for the Period from 1 June 2021 to 17 March 2022

Director	Mr Eric John Francis
Registered office	St Stephens House Arthur Road Windsor Berkshire SL4 1RU
Registered number	10756157 (England & Wales)
Accountants	Windsor Accountancy Ltd Chartered Certified Accountants St. Stephens House Arthur Road Windsor Berkshire SL4 1RU

Freshfield Global Services Limited

(Registration number: 10756157)
Balance Sheet as at 17 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	4,436	3,114
Current assets			
Debtors	<u>5</u>	166,429	-
Cash at bank and in hand		331,809	186,734
		<u>498,238</u>	<u>186,734</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(114,085)</u>	<u>(16,004)</u>
Net current assets		<u>384,153</u>	<u>170,730</u>
Total assets less current liabilities		388,589	173,844
Provisions for liabilities		<u>(843)</u>	<u>(592)</u>
Net assets		<u><u>387,746</u></u>	<u><u>173,252</u></u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>387,646</u>	<u>173,152</u>
Shareholders' funds		<u><u>387,746</u></u>	<u><u>173,252</u></u>

For the financial period ending 17 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Freshfield Global Services Limited

(Registration number: 10756157)

Balance Sheet as at 17 March 2022

Approved and authorised by the director on 4 August 2022

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Mr Eric John Francis

Director

Freshfield Global Services Limited

Notes to the Unaudited Financial Statements for the Period from 1 June 2021 to 17 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

St Stephens House
Arthur Road
Windsor
Berkshire
SL4 1RU

These financial statements were authorised for issue by the director on 4 August 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Freshfield Global Services Limited

Notes to the Unaudited Financial Statements for the Period from 1 June 2021 to 17 March 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33% Straight Line
Furniture, fittings and equipment	25% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Freshfield Global Services Limited

Notes to the Unaudited Financial Statements for the Period from 1 June 2021 to 17 March 2022

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1 (2021 - 1).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2021	8,718	8,718
Additions	2,433	2,433
At 17 March 2022	11,151	11,151
Depreciation		
At 1 June 2021	5,604	5,604
Charge for the period	1,111	1,111
At 17 March 2022	6,715	6,715
Carrying amount		
At 17 March 2022	4,436	4,436
At 31 May 2021	3,114	3,114

5 Debtors

	2022 £	2021 £
Current		
Trade debtors	75,360	-
Other debtors	91,069	-
	166,429	-

Freshfield Global Services Limited

Notes to the Unaudited Financial Statements for the Period from 1 June 2021 to 17 March 2022

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	18,000	-
Taxation and social security	95,509	15,827
Accruals and deferred income	576	26
Other creditors	-	151
	<u>114,085</u>	<u>16,004</u>

7 Related party transactions

Transactions with the director

	At 1 June 2021 £	Advances to director £	Repayments by director £	At 17 March 2022 £
2022				
Mr Eric John Francis				
Amounts owed (to)/from director	(152)	103,372	(12,151)	91,069

	At 1 June 2020 £	Advances to director £	Repayments by director £	At 31 May 2021 £
2021				
Mr Eric John Francis				
Amounts owed (to)/from director	(518)	106,763	(106,397)	(152)

Other transactions with directors

At the year end the director owed the company in the form of a loan that was repayable on demand. Interest was charged at a rate of 2% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.