

**NATURESPACE PARTNERSHIP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NATURESPACE PARTNERSHIP LIMITED
Unaudited Financial Statements
For The Year Ended 31 December 2022

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NATURESPACE PARTNERSHIP LIMITED
Statement of Financial Position
As at 31 December 2022

Registered number: 10755017

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		5,254		6,222
Tangible Assets	4		17,078		8,894
Investments	5		1		1
			<u>22,333</u>		<u>15,117</u>
CURRENT ASSETS					
Debtors	6	146,434		12,426	
Cash at bank and in hand		<u>1,557,151</u>		<u>614,407</u>	
		1,703,585		626,833	
Creditors: Amounts Falling Due Within One Year	7	<u>(425,421)</u>		<u>(255,862)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,278,164</u>		<u>370,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,300,497</u>		<u>386,088</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>-</u>		<u>(34,167)</u>
NET ASSETS			<u>1,300,497</u>		<u>351,921</u>
CAPITAL AND RESERVES					
Called up share capital	9		4,300		4,300
Share premium account			998,313		998,313
Income Statement			<u>297,884</u>		<u>(650,692)</u>
SHAREHOLDERS' FUNDS			<u>1,300,497</u>		<u>351,921</u>

NATURESPACE PARTNERSHIP LIMITED
Statement of Financial Position (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

T Tew

Director

28 February 2023

The notes on pages 3 to 7 form part of these financial statements.

NATURESPACE PARTNERSHIP LIMITED
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services related to surveying, assessment, implementation, reporting and certification in respect of the Great Crested Newt District Licensing Scheme. Turnover is reduced for customer rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Intangible assets relate to website development costs and are amortised on a straight line basis over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Computer Equipment	25% on cost

1.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income statement so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.

NATURESPACE PARTNERSHIP LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

1.6. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

1.8. Employee Share Scheme

The company operates an EMI Share Option Plan for invited employees.

Included employees are granted the option to purchase shares in the company at an agreed exercise price based on the individual contract vesting conditions.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 25 (2021: 15)

3. Intangible Assets

	Development Costs
	£
Cost	
As at 1 January 2022	9,680
As at 31 December 2022	<u>9,680</u>
Amortisation	
As at 1 January 2022	3,458
Provided during the period	968
As at 31 December 2022	<u>4,426</u>
Net Book Value	
As at 31 December 2022	<u>5,254</u>
As at 1 January 2022	<u>6,222</u>

NATURESPACE PARTNERSHIP LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2022	415	12,787	13,202
Additions	567	12,306	12,873
As at 31 December 2022	<u>982</u>	<u>25,093</u>	<u>26,075</u>
Depreciation			
As at 1 January 2022	363	3,945	4,308
Provided during the period	76	4,613	4,689
As at 31 December 2022	<u>439</u>	<u>8,558</u>	<u>8,997</u>
Net Book Value			
As at 31 December 2022	<u>543</u>	<u>16,535</u>	<u>17,078</u>
As at 1 January 2022	<u>52</u>	<u>8,842</u>	<u>8,894</u>

5. Investments

	Unlisted £
Cost	
As at 1 January 2022	1
As at 31 December 2022	<u>1</u>
Provision	
As at 1 January 2022	-
As at 31 December 2022	<u>-</u>
Net Book Value	
As at 31 December 2022	<u>1</u>
As at 1 January 2022	<u>1</u>

Investment cost relates to nominal share capital owned in dormant subsidiary.

NATURESPACE PARTNERSHIP LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	137,318	-
Prepayments and accrued income	9,116	9,000
VAT	-	3,426
	<u>146,434</u>	<u>12,426</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	97,635	83,417
Bank loans and overdrafts	-	10,000
Corporation tax	71,934	-
VAT	61,844	-
Other creditors	6,170	2,692
Accruals and deferred income	187,838	159,753
	<u>425,421</u>	<u>255,862</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	-	34,167
	<u>-</u>	<u>34,167</u>

9. Share Capital

			2022	2021
			£	£
Allotted, Called up and fully paid			4,300	4,300
			<u>4,300</u>	<u>4,300</u>
	Value	Number	2022	2021
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	0.001	4,300,321	4,300	4,300
			<u>4,300</u>	<u>4,300</u>

NATURESPACE PARTNERSHIP LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

10. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Other	
	2022	2021
	£	£
Between 1 and 5 years	28,707	-
	<u>28,707</u>	<u>-</u>

11. Pension Commitments

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the statement of financial position date unpaid contributions of £6,169 (2021: £2,691) were due to the fund. They are included in Other Creditors.

12. Related Party Transactions

During the period the company paid for services totalling £1,388 (2021: £1,388) to a company with connected shareholders.

13. Share Option Plan

At the year end there was a share option plan in place with an average exercise price of £0.67

	Shares
• Options available to exercise at 1 January 2022	127,418
• Options granted in the period	63,707
• Options available to exercise at 31 December 2022	191,125
• Options remaining to be granted at 31 December 2022	Nil

On exercise the employee is required to purchase the shares at the exercise price and as such does not require a provision for remuneration.

14. General Information

NATURESPACE PARTNERSHIP LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 10755017. The registered office is 22 St. Peter's Street, Stamford, Lincolnshire, PE9 2PF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.