

**NATURESPACE PARTNERSHIP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Naturespace Partnership Limited
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Naturespace Partnership Limited
Statement of Financial Position
As at 31 December 2021

Registered number: 10755017

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		6,222		7,191
Tangible Assets	4		8,894		3,577
Investments	5		1		1
			<u>15,117</u>		<u>10,769</u>
CURRENT ASSETS					
Debtors	6	12,426		76,057	
Cash at bank and in hand		<u>614,407</u>		<u>493,268</u>	
		626,833		569,325	
Creditors: Amounts Falling Due Within One Year	7	<u>(255,862)</u>		<u>(325,335)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>370,971</u>		<u>243,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>386,088</u>		<u>254,759</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(34,167)</u>		<u>(43,682)</u>
NET ASSETS			<u>351,921</u>		<u>211,077</u>
CAPITAL AND RESERVES					
Called up share capital	9		4,300		4,300
Share premium account			998,313		998,313
Income Statement			<u>(650,692)</u>		<u>(791,536)</u>
SHAREHOLDERS' FUNDS			<u>351,921</u>		<u>211,077</u>

Naturespace Partnership Limited
Statement of Financial Position (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Dr T E Tew

Director

4th March 2022

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services related to surveying, assessment, implementation, reporting and certification in respect of the Great Crested Newt District Licensing Scheme. Turnover is reduced for customer rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Intangible assets relate to website development costs and are amortised on a straight line basis over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Computer Equipment	25% on cost

1.5. Taxation

No liability to UK corporation tax arose for the year ended 31 December 2021 due to brought forward tax losses.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

1.7. Government Grant

Government grants are recognised in the income statement in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income statement. Grants towards general activities of the entity over a specific period are recognised in the income statement over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income statement over the useful life of the asset concerned.

All grants in the income statement are recognised when all conditions for receipt have been complied with.

Naturespace Partnership Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 15 (2020: 9)

3. Intangible Assets

	Development Costs £
Cost	
As at 1 January 2021	9,680
As at 31 December 2021	9,680
Amortisation	
As at 1 January 2021	2,489
Provided during the period	969
As at 31 December 2021	3,458
Net Book Value	
As at 31 December 2021	6,222
As at 1 January 2021	7,191

4. Tangible Assets

	Plant & Machinery £	Computer Equipment £	Total £
Cost			
As at 1 January 2021	415	4,934	5,349
Additions	-	7,853	7,853
As at 31 December 2021	415	12,787	13,202
Depreciation			
As at 1 January 2021	259	1,513	1,772
Provided during the period	104	2,432	2,536
As at 31 December 2021	363	3,945	4,308
Net Book Value			
As at 31 December 2021	52	8,842	8,894
As at 1 January 2021	156	3,421	3,577

Naturespace Partnership Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

5. Investments

	Unlisted £
Cost	
As at 1 January 2021	1
As at 31 December 2021	1
Provision	
As at 1 January 2021	-
As at 31 December 2021	-
Net Book Value	
As at 31 December 2021	1
As at 1 January 2021	1

Investment cost relates to nominal share capital owned in dormant subsidiary.

6. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	-	41,316
Prepayments and accrued income	9,000	7,282
Other debtors	-	18,702
VAT	3,426	-
Amounts owed by other participating interests	-	8,757
	12,426	76,057

7. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	83,417	21,724
Bank loans and overdrafts	10,000	6,318
VAT	-	23,732
Other creditors	2,692	1,418
Accruals and deferred income	159,753	72,143
Directors' loan accounts	-	200,000
	255,862	325,335

Naturespace Partnership Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	34,167	43,682
	<u>34,167</u>	<u>43,682</u>

9. Share Capital

			2021	2020
Allotted, Called up and fully paid			4,300	4,300
	Value	Number	2021	2020
Allotted, called up and fully paid	£		£	£
Ordinary Shares	0.001	4300321	4,300	4,300

10. Pension Commitments

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the statement of financial position date unpaid contributions of £2,691 (2020: £1,417) were due to the fund. They are included in Other Creditors.

11. Related Party Transactions

During the year the company agreed to write off a historical balance due from The Environment Bank Limited of £8,757, a company with some common directors and shareholders.

The Environment Bank Limited provided short term financial assistance and a banking facility when the company initially commenced trading.

During the year the company repaid a directors loan of £200,000 (2020 balance: £200,000), interest charged at 8% per annum. Total balance owing including interest was paid on 23 April 2021 leaving no outstanding liability.

12. General Information

Naturespace Partnership Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10755017 . The registered office is 22 St Peter's Street, Stamford, Lincolnshire, PE9 2PF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.