

**REGISTERED NUMBER: 10755017 (England and Wales)**

**Unaudited Financial Statements for the  
Period Ended 31st May 2018**

**for  
NatureSpace Partnership Limited  
(Copy for Registrar of Companies)**

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# **NatureSpace Partnership Limited**

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**NatureSpace Partnership Limited**

**Company Information  
for the Period 5 May 2017 to 31 May 2018**

**DIRECTORS:**

Prof D A Hill  
Dr T E Tew  
Mr R K Ellis  
Mr J D Hinnigan  
Mr P J Macdonald

**REGISTERED OFFICE:**

Low Bramley Grange Farm  
Grewelthorpe  
Ripon  
North Yorkshire  
HG4 3DN

**REGISTERED NUMBER:**

10755017 (England and Wales)

**ACCOUNTANTS:**

Mellor Oxland LLP  
Quantum House  
3-5 College Street  
Nottingham  
NG1 5AQ

**NatureSpace Partnership Limited (Registered number: 10755017)**

**Balance Sheet  
31 May 2018**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		4,108
Tangible assets	5		562
			<hr/>
			4,670
 <b>CURRENT ASSETS</b>			
Debtors	6	117,228	
Cash at bank		183,899	
		<hr/>	
		301,127	
 <b>CREDITORS</b>			
Amounts falling due within one year	7	17,836	
		<hr/>	
 <b>NET CURRENT ASSETS</b>			283,291
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			287,961
			<hr/> <hr/>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	8		3,699
Share premium			598,915
Retained earnings			(314,653)
			<hr/>
			287,961
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 May 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on  
20 January 2019 and were signed on its behalf by:



Dr T E Tew - Director

# **NatureSpace Partnership Limited**

## **Notes to the Financial Statements for the Period 5 May 2017 to 31 May 2018**

### **1. STATUTORY INFORMATION**

NatureSpace Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents fee income arising from issuing of reports and certification in respect of the Great Crested Newt District Licensing Scheme in the South Midlands area. Secondary payments are applicable by developers in significant impact areas and are recognised as income when planning permission is obtained by the developer.

#### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The website costs are being amortised evenly over its estimated useful life of ten years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

#### **Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# NatureSpace Partnership Limited

## Notes to the Financial Statements - continued for the Period 5 May 2017 to 31 May 2018

### 2. ACCOUNTING POLICIES - continued

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **Cost of sales**

The costs in respect of surveys and obtaining licences have been recognised on an arising basis.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4.

### 4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
Additions	4,565
At 31 May 2018	<u>4,565</u>
<b>AMORTISATION</b>	
Charge for period	457
At 31 May 2018	<u>457</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u><u>4,108</u></u>

### 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
Additions	749
At 31 May 2018	<u>749</u>
<b>DEPRECIATION</b>	
Charge for period	187
At 31 May 2018	<u>187</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u><u>562</u></u>

# NatureSpace Partnership Limited

## Notes to the Financial Statements - continued for the Period 5 May 2017 to 31 May 2018

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	54,000
Other debtors	63,228
	<hr/>
	117,228
	<hr/>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	542
Other creditors	17,294
	<hr/>
	17,836
	<hr/>

### 8. CALLED UP SHARE CAPITAL

The company was incorporated on 5th May 2017 when 2,250,000 ordinary shares of 0.01p were allotted and issued.

On 19th May 2017 a further 366,281 of 0.01p ordinary shares were issued at par.

During February 2018 a further 1,082,599 of 0.01p ordinary shares were allotted as fully paid at a premium of 0.552219 per share.

The total number of 0.01p ordinary shares in issue at the balance sheet date was 3,698,878 amounting to £602,614 of equity.

### 9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Other debtors includes an amount due from the directors of £2,250 at the balance sheet date.

The directors Prof D A Hill and Dr T E Tew received interest free loans of £1,125 each during the period which were repaid after the year end.

### 10. RELATED PARTY DISCLOSURES

Including in other creditors is an amount due to The Environment Bank Limited of £4,475, a company with some common directors and shareholders.

The Environment Bank Limited assisted the company by facilitating banking transactions prior to the opening of the company's bank account and by providing short term cashflow injections, on an interest free basis, which has subsequently been repaid.

Nature Metrics Limited, a shareholder of NatureSpace Partnership Limited, provides eDNA sampling services on a commercial basis. Nature Metrics Limited and NatureSpace Partnership Limited have a common director.

The company has a service agreement in place with The South Midlands Newt Conservation Partnership (SMNCP), a community-benefit society whose sole purpose is creating and managing high quality habitat for great crested newts. SMNCP and NatureSpace Partnership Limited have a common director.

The service agreement permits up to 65% of funds from developers (The Great Crested Newt Compensation Fund) to be remitted to SMNCP.