

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2019  
for  
NatureSpace Partnership Limited**

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for the Year Ended 31 December 2019**

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**NatureSpace Partnership Limited**  
**Company Information**  
**for the Year Ended 31 December 2019**

**DIRECTORS:**

Prof D A Hill  
Dr T E Tew  
Mr R K Ellis  
Mr J D Hinnigan  
Mr P J Macdonald

**REGISTERED OFFICE:**

22 St Peters Street  
Stamford  
Lincolnshire  
PE9 2PF

**REGISTERED NUMBER:**

10755017 (England and Wales)

**ACCOUNTANTS:**

Mellor Oxland LLP  
Quantum House  
3-5 College Street  
Nottingham  
NG1 5AQ

**Report of the Directors  
for the Year Ended 31 December 2019**

The directors present their report with the financial statements of the company for the year ended 31 December 2019.

**PRINCIPAL ACTIVITY**

The company works with developers and conservation groups, on behalf of 7 participating local authorities, to assess development proposals under the South Midlands district licensing scheme for great crested newts. The scheme provides developers with a quick, reliable and cost-effective mechanism for dealing with great crested newts, and delivers significant conservation benefit for the newts. The principal activity of the company under the year of review was to manage and deliver the South Midlands scheme, which is now fully operational.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

Prof D A Hill  
Dr T E Tew  
Mr R K Ellis  
Mr J D Hinnigan  
Mr P J Macdonald

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Dr T E Tew - Director

11 September 2020

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
NatureSpace Partnership Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NatureSpace Partnership Limited for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of NatureSpace Partnership Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of NatureSpace Partnership Limited and state those matters that we have agreed to state to the Board of Directors of NatureSpace Partnership Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NatureSpace Partnership Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that NatureSpace Partnership Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of NatureSpace Partnership Limited. You consider that NatureSpace Partnership Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of NatureSpace Partnership Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mellor Oxland LLP  
Quantum House  
3-5 College Street  
Nottingham  
NG1 5AQ

15 September 2020

**NatureSpace Partnership Limited (Registered number: 10755017)**

**Income Statement  
for the Year Ended 31 December 2019**

		Year Ended 31.12.19 £	Period 1.6.18 to 31.12.18 £
	Notes		
<b>TURNOVER</b>		532,530	327,407
Cost of sales		<u>553,257</u>	<u>338,739</u>
<b>GROSS LOSS</b>		(20,727)	(11,332)
Administrative expenses		<u>343,710</u>	<u>141,938</u>
<b>OPERATING LOSS</b>	4	(364,437)	(153,270)
Interest payable and similar expenses		<u>3,807</u>	<u>-</u>
<b>LOSS BEFORE TAXATION</b>		(368,244)	(153,270)
Tax on loss	5	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(368,244)</u>	<u>(153,270)</u>

The notes form part of these financial statements

**NatureSpace Partnership Limited (Registered number: 10755017)**

**Balance Sheet  
31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	6		7,989		3,842
Tangible assets	7		<u>2,201</u>		<u>1,823</u>
			10,190		5,665
<b>CURRENT ASSETS</b>					
Debtors	8	70,983		55,440	
Cash at bank		<u>8,045</u>		<u>103,159</u>	
		79,028		158,599	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>322,771</u>		<u>29,573</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(243,743)		<u>129,026</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(233,553)</u>		<u>134,691</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		3,699		3,699
Share premium			598,915		598,915
Retained earnings			<u>(836,167)</u>		<u>(467,923)</u>
			<u>(233,553)</u>		<u>134,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2019**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2020 and were signed on its behalf by:

Dr T E Tew - Director

**NatureSpace Partnership Limited (Registered number: 10755017)**

**Statement of Changes in Equity  
for the Year Ended 31 December 2019**

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
<b>Balance at 1 June 2018</b>	3,699	(314,653)	598,915	287,961
<b>Changes in equity</b>				
Total comprehensive income	-	(153,270)	-	(153,270)
<b>Balance at 31 December 2018</b>	3,699	(467,923)	598,915	134,691
<b>Changes in equity</b>				
Total comprehensive income	-	(368,244)	-	(368,244)
<b>Balance at 31 December 2019</b>	3,699	(836,167)	598,915	(233,553)

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

NatureSpace Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents fee income arising from issuing of reports and certification in respect of the Great Crested Newt District Licensing Scheme in the South Midlands area. Secondary payments are applicable by developers in significant impact areas and are recognised as income when planning permission is obtained by the developer.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The website costs are being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Cost of sales**

The costs in respect of surveys and obtaining licences have been recognised on an arising basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 5 ) .

4. **OPERATING LOSS**

The operating loss is stated after charging:

	Year Ended 31.12.19	Period 1.6.18 to 31.12.18
	£	£
Depreciation - owned assets	911	344
Website amortisation	<u>968</u>	<u>266</u>

5. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 31 December 2019 nor for the period ended 31 December 2018.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

6. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 January 2019	4,565
Additions	<u>5,115</u>
At 31 December 2019	<u>9,680</u>
<b>AMORTISATION</b>	
At 1 January 2019	723
Charge for year	<u>968</u>
At 31 December 2019	<u>1,691</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>7,989</u>
At 31 December 2018	<u>3,842</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	2,354
Additions	<u>1,289</u>
At 31 December 2019	<u>3,643</u>
<b>DEPRECIATION</b>	
At 1 January 2019	531
Charge for year	<u>911</u>
At 31 December 2019	<u>1,442</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>2,201</u>
At 31 December 2018	<u>1,823</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	60,520	263
Other debtors	<u>10,463</u>	<u>55,177</u>
	<u>70,983</u>	<u>55,440</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	72,069	3,952
Taxation and social security	601	16,745
Other creditors	<u>250,101</u>	<u>8,876</u>
	<u>322,771</u>	<u>29,573</u>

**10. CALLED UP SHARE CAPITAL**

The total number of 0.01p ordinary shares in issue at the balance sheet date was 3,698,878 amounting to £602,614 of equity.

**11. RELATED PARTY DISCLOSURES**

Including in other debtors is an amount due from The Environment Bank Limited of £6,267 (2018: £1,797), a company with some common directors and shareholders.

The Environment Bank Limited provides written Great Crested Newt Assessment Reports on a commercial basis.

Historically, The Environment Bank Limited provided short term financial assistance and a banking facility as the company commenced to trade.

Nature Metrics Limited, a shareholder of NatureSpace Partnership Limited, provides eDNA sampling services on a commercial basis. Nature Metrics Limited and NatureSpace Partnership Limited have a common director.

The company has a service agreement in place with The South Midlands Newt Conservation Partnership (SMNCP), a community-benefit society whose sole purpose is creating and managing high quality habitat for great crested newts. SMNCP and NatureSpace Partnership Limited have a common director.

The service agreement permits up to 65% of funds from developers (The Great Crested Newt Compensation Fund) to be remitted to SMNCP.

A director provided a loan of £150,000 at an interest rate of 8% (2018:£nil) to provide short term financial assistance. The loan is 365 days after the Commencement Date but without any obligation upon the director to do so, the director shall be entitled to allow the Borrower extended time to pay or grant any other indulgence to the Borrower without affecting any of the rights of the Lender in whole or in part.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**12. POST BALANCE SHEET EVENTS**

The director's loan (as described in Note 11) was increased to £200,000 in January 2020.

On 28 February 2020 4,300,321 of 0.01p ordinary shares were issued amounting to an additional £400,000 of equity.

The company received a £50,000 coronavirus Bounce Back Loan in May 2020 to provide additional cash resource during the coronavirus outbreak.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.