

BOLD DRAGON LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

BOLD DRAGON LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BOLD DRAGON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Director	Yin Yin Chen
Company Number	10754255 (England and Wales)
Registered Office	Alliance House 29 - 30 High Holborn London WC1V 6AZ United Kingdom
Accountants	Tuite Tang Wong Chartered Certified Accountants Alliance House 2nd floor 29-30 High Holborn London WC1V 6AZ

BOLD DRAGON LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	215,372	257,354
Current assets			
Inventories		18,253	11,500
Debtors	<u>5</u>	37,920	85,232
Cash at bank and in hand		445,899	118,826
		<u>502,072</u>	<u>215,558</u>
Creditors: amounts falling due within one year	<u>6</u>	(538,358)	(408,444)
Net current liabilities		<u>(36,286)</u>	<u>(192,886)</u>
Total assets less current liabilities		179,086	64,468
Creditors: amounts falling due after more than one year	<u>7</u>	(32,806)	(42,892)
Net assets		<u>146,280</u>	<u>21,576</u>
Capital and reserves			
Called up share capital		150	150
Profit and loss account		146,130	21,426
Shareholders' funds		<u>146,280</u>	<u>21,576</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 July 2023 and were signed on its behalf by

Yin Yin Chen
Director

Company Registration No. 10754255

BOLD DRAGON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

Bold Dragon Ltd is a private company, limited by shares, registered in England and Wales, registration number 10754255. The registered office is Alliance House, 29 - 30 High Holborn, London, WC1V 6AZ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight line over the remaining term of the lease
Fixtures & fittings	15% on reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Going concern

The Financial statements have been prepared on a going concern basis. The director believes that the company can successfully manage its business risks and it is appropriate to continue to adopt the going concern basis in preparing the annual report and accounts.

BOLD DRAGON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2021	7,950	298,332	306,282
Additions	-	4,628	4,628
Disposals	-	(10,000)	(10,000)
At 31 July 2022	7,950	292,960	300,910
Depreciation			
At 1 August 2021	2,650	46,278	48,928
Charge for the year	883	37,227	38,110
On disposals	-	(1,500)	(1,500)
At 31 July 2022	3,533	82,005	85,538
Net book value			
At 31 July 2022	4,417	210,955	215,372
At 31 July 2021	5,300	252,054	257,354

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Accrued income and prepayments	34,159	690
Other debtors	3,761	84,542
	37,920	85,232

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	9,696	7,108
VAT	42,875	-
Trade creditors	86,203	69,563
Taxes and social security	23,320	6,501
Other creditors	162,034	152,639
Accruals	214,230	172,633
	538,358	408,444

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	32,806	42,892

8 Transactions with related parties

At the year end, the outstanding amount due from beneficial owners of the company was £3,761.48 (2021: 19,038.52).

9 Average number of employees

During the year the average number of employees was 20 (2021: 16).

