Registered number: 10753627

BEAUTY AND MELODY RLH LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

OLS Accounts Limited

Beauty and Melody RLH Limited
Financial Statements
For The Year Ended 31 May 2022

Contents

Beauty and Melody RLH Limited
Balance Sheet
As at 31 May 2022

Registered number: 10753627

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**3**		1,751		2,335
			1,751		2,335
CURRENT ASSETS					
Debtors	**4**	65,000		51,256	
Cash at bank and in hand		200		9,906	
		65,200		61,162	
Creditors: Amounts Falling Due Within One Year	**5**	(25,515)		(29,929)	
NET CURRENT ASSETS (LIABILITIES)			39,685		31,233
TOTAL ASSETS LESS CURRENT LIABILITIES			41,436		33,568
Creditors: Amounts Falling Due After More Than One Year	**6**		(45,191)		(50,000)
NET LIABILITIES			(3,755)		(16,432)
Profit and Loss Account			(3,755)		(16,432)
SHAREHOLDERS' FUNDS			(3,755)		(16,432)

Beauty and Melody RLH Limited
Balance Sheet (continued)
As at 31 May 2022

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Armen Davtean

Director
28/02/2023

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Computer Equipment	25% Reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2021: 12)

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2021	4,725	260	4,985
As at 31 May 2022	4,725	260	4,985
Depreciation			
As at 1 June 2021	2,500	150	2,650
Provided during the period	556	28	584
As at 31 May 2022	3,056	178	3,234
Net Book Value			
As at 31 May 2022	1,669	82	1,751
As at 1 June 2021	2,225	110	2,335

4. **Debtors**

	2022	2021
	£	£
Due within one year		
Trade debtors	65,000	35,000
Deferred tax current asset	-	8,739
VAT	-	113
Director's loan account	-	7,404
	65,000	51,256

5. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Trade creditors	650	-
Bank loans and overdrafts	5,287	7,338
Other taxes and social security	-	15,757
Net wages	-	6,923
Angel	-	(600)
NEST	-	511
Director's loan account	19,578	-
	25,515	29,929

6. **Creditors: Amounts Falling Due After More Than One Year**

	2022	2021
	£	£
Bank loans	45,191	50,000
	45,191	50,000

7. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. **General Information**

Beauty and Melody RLH Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10753627 . The registered office is The Montcalm Royal London House, 22-25 Finsbury Square, London, EC2A 1DX.