

Unaudited Financial Statements
for the Year Ended 31st March 2019

for

Ashley Waller Auctions Ltd

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for the year ended 31st March 2019

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Ashley Waller Auctions Ltd
Company Information
for the year ended 31st March 2019

DIRECTORS:

A R Waller
N S Ashley
N D Ashley

REGISTERED OFFICE:

Farm Lane
Lower Withington
Macclesfield
Cheshire
SK11 9DU

REGISTERED NUMBER:

10753009 (England and Wales)

Abridged Balance Sheet
31st March 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors		28,460	4,923
Cash at bank		<u>1,223</u>	<u>7,925</u>
		29,683	12,848
CREDITORS			
Amounts falling due within one year		<u>29,017</u>	<u>12,213</u>
NET CURRENT ASSETS		<u>666</u>	<u>635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>666</u>	<u>635</u>
CAPITAL AND RESERVES			
Called up share capital		60	60
Retained earnings	4	<u>606</u>	<u>575</u>
		<u>666</u>	<u>635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st February 2020 and were signed on its behalf by:

N D Ashley - Director

N S Ashley - Director

A R Waller - Director

Notes to the Financial Statements
for the year ended 31st March 2019

1. STATUTORY INFORMATION

Ashley Waller Auctions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. RESERVES

	Retained earnings £
At 1st April 2018	575
Profit for the year	72,031
Dividends	<u>(72,000)</u>
At 31st March 2019	<u>606</u>

5. RELATED PARTY DISCLOSURES

During the period the company received a management fee of £140,000 (2018: £95,000) from Ashley Waller Limited. At the period end the amount owed by Ashley Waller Limited was £28,300 (2018: £763).

The directors of Ashley Waller Auctions Limited are also directors of Ashley Waller Limited. The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.