

**LEO POWER LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 3 MAY 2017 TO 31 MAY 2018**

Samara & Co

Chartered Certified Accountants & Registered Auditors

c/o Samara & Co
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Leo Power Ltd
Unaudited Financial Statements
For the Period 3 May 2017 to 31 May 2018

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**Leo Power Ltd
Balance Sheet
As at 31 May 2018**

Registered number: 10752044

		Period to 31 May 2018	
	Notes	£	£
CURRENT ASSETS			
Debtors	2	5,126	
Cash at bank and in hand		2,512	
		7,638	
Creditors: Amounts Falling Due Within One Year	3	(7,462)	
NET CURRENT ASSETS (LIABILITIES)			176
TOTAL ASSETS LESS CURRENT LIABILITIES			176
NET ASSETS			176
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and Loss Account			175
SHAREHOLDERS' FUNDS			176

For the period ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Sinodia Chekera

02/02/2019

Leo Power Ltd
Balance Sheet (continued)
As at 31 May 2018

The notes on pages 3 to 4 form part of these financial statements.

Leo Power Ltd
Notes to the Financial Statements
For the Period 3 May 2017 to 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Debtors

	Period to 31 May 2018
	£
Due within one year	
Director's loan account	5,126
	<u>5,126</u>

3. Creditors: Amounts Falling Due Within One Year

	Period to 31 May 2018
	£
Corporation tax	6,022
Accruals and deferred income	1,440
	<u>7,462</u>

4. Share Capital

	Period to 31 May 2018
Allotted, Called up and fully paid	1

Leo Power Ltd
Notes to the Financial Statements (continued)
For the Period 3 May 2017 to 31 May 2018

5. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

6. General Information

Leo Power Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10752044. The registered office is 91 Hoblands Hoblands, Haywards Heath, RH16 3SB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.