

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

FOR

NSR CARE HOMES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

NSR CARE HOMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2021

DIRECTORS:

Y Dinya
R Seedheeyan

REGISTERED OFFICE:

2 Firtree Road
Banstead
Surrey
SM7 1NG

REGISTERED NUMBER:

10751346 (England and Wales)

NSR CARE HOMES LTD (REGISTERED NUMBER: 10751346)

BALANCE SHEET
30TH APRIL 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	208,849	238,849
Tangible assets	5	<u>1,259,690</u>	<u>1,274,525</u>
		<u>1,468,539</u>	<u>1,513,374</u>
CURRENT ASSETS			
Debtors	6	27,689	13,094
Cash at bank		<u>81,914</u>	<u>49,494</u>
		109,603	62,588
CREDITORS			
Amounts falling due within one year	7	<u>(323,459)</u>	<u>(127,897)</u>
NET CURRENT LIABILITIES		<u>(213,856)</u>	<u>(65,309)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,254,683	1,448,065
CREDITORS			
Amounts falling due after more than one year	8	(997,380)	(1,241,500)
PROVISIONS FOR LIABILITIES		<u>(2,285)</u>	<u>(3,293)</u>
NET ASSETS		<u>255,018</u>	<u>203,272</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>254,918</u>	<u>203,172</u>
SHAREHOLDERS' FUNDS		<u>255,018</u>	<u>203,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th January 2022 and were signed on its behalf by:

Y Dinya - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021

1. STATUTORY INFORMATION

NSR Care Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2020 - 22) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st May 2020	
and 30th April 2021	<u>300,000</u>
AMORTISATION	
At 1st May 2020	61,151
Charge for year	<u>30,000</u>
At 30th April 2021	<u>91,151</u>
NET BOOK VALUE	
At 30th April 2021	<u><u>208,849</u></u>
At 30th April 2020	<u><u>238,849</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st May 2020	1,300,000	17,286	8,900	1,326,186
Additions	-	2,672	18,000	20,672
Disposals	-	-	(8,900)	(8,900)
At 30th April 2021	<u>1,300,000</u>	<u>19,958</u>	<u>18,000</u>	<u>1,337,958</u>
DEPRECIATION				
At 1st May 2020	42,805	6,631	2,225	51,661
Charge for year	21,000	3,332	4,500	28,832
Eliminated on disposal	-	-	(2,225)	(2,225)
At 30th April 2021	<u>63,805</u>	<u>9,963</u>	<u>4,500</u>	<u>78,268</u>
NET BOOK VALUE				
At 30th April 2021	<u><u>1,236,195</u></u>	<u><u>9,995</u></u>	<u><u>13,500</u></u>	<u><u>1,259,690</u></u>
At 30th April 2020	<u><u>1,257,195</u></u>	<u><u>10,655</u></u>	<u><u>6,675</u></u>	<u><u>1,274,525</u></u>

Included in cost of land and buildings is freehold land of £ 250,000 (2020 - £ 250,000) which is not depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	26,622	13,094
Other debtors and prepayments	<u>1,067</u>	<u>-</u>
	<u><u>27,689</u></u>	<u><u>13,094</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Tax	25,112	29,081
Social security and other taxes	47,831	29,636
Other creditors and accruals	174,966	8,081
Directors' current accounts	75,550	61,099
	<u>323,459</u>	<u>127,897</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other loans	<u>997,380</u>	<u>1,241,500</u>

9. **SECURED DEBTS**

Other loans represents amounts owed to the shareholders and are secured by a charge over the company's freehold property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.