

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2020

FOR

NSR CARE HOMES LTD

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FOR THE YEAR ENDED 30TH APRIL 2020

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NSR CARE HOMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2020

DIRECTORS:

Y Dinya
R Seedheeyan

REGISTERED OFFICE:

2 Firtree Road
Banstead
Surrey
SM7 1NG

REGISTERED NUMBER:

10751346 (England and Wales)

NSR CARE HOMES LTD (REGISTERED NUMBER: 10751346)

BALANCE SHEET
30TH APRIL 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	238,849	268,849
Tangible assets	5	<u>1,274,525</u>	<u>1,287,433</u>
		<u>1,513,374</u>	<u>1,556,282</u>
CURRENT ASSETS			
Debtors	6	13,094	31,860
Cash at bank		<u>49,494</u>	<u>22,295</u>
		62,588	54,155
CREDITORS			
Amounts falling due within one year	7	<u>(127,897)</u>	<u>(99,641)</u>
NET CURRENT LIABILITIES		<u>(65,309)</u>	<u>(45,486)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,448,065	1,510,796
CREDITORS			
Amounts falling due after more than one year	8	(1,241,500)	(1,385,300)
PROVISIONS FOR LIABILITIES	9	<u>(3,293)</u>	-
NET ASSETS		<u>203,272</u>	<u>125,496</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings	11	<u>203,172</u>	<u>125,396</u>
SHAREHOLDERS' FUNDS		<u>203,272</u>	<u>125,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30TH APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2nd February 2021 and were signed on its behalf by:

Y Dinya - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020

1. STATUTORY INFORMATION

NSR Care Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2019 - 29) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st May 2019	
and 30th April 2020	<u>300,000</u>
AMORTISATION	
At 1st May 2019	31,151
Charge for year	<u>30,000</u>
At 30th April 2020	<u>61,151</u>
NET BOOK VALUE	
At 30th April 2020	<u><u>238,849</u></u>
At 30th April 2019	<u><u>268,849</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st May 2019	1,300,000	12,318	-	1,312,318
Additions	<u>-</u>	<u>4,968</u>	<u>8,900</u>	<u>13,868</u>
At 30th April 2020	<u>1,300,000</u>	<u>17,286</u>	<u>8,900</u>	<u>1,326,186</u>
DEPRECIATION				
At 1st May 2019	21,805	3,080	-	24,885
Charge for year	<u>21,000</u>	<u>3,551</u>	<u>2,225</u>	<u>26,776</u>
At 30th April 2020	<u>42,805</u>	<u>6,631</u>	<u>2,225</u>	<u>51,661</u>
NET BOOK VALUE				
At 30th April 2020	<u><u>1,257,195</u></u>	<u><u>10,655</u></u>	<u><u>6,675</u></u>	<u><u>1,274,525</u></u>
At 30th April 2019	<u><u>1,278,195</u></u>	<u><u>9,238</u></u>	<u><u>-</u></u>	<u><u>1,287,433</u></u>

Included in cost of land and buildings is freehold land of £ 250,000 (2019 - £ 250,000) which is not depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	13,094	31,656
Other debtors and prepayments	<u>-</u>	<u>204</u>
	<u><u>13,094</u></u>	<u><u>31,860</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax	29,081	39,669
Social security and other taxes	29,636	26,530
Other creditors and accruals	8,081	18,417
Directors' current accounts	61,099	15,025
	<u>127,897</u>	<u>99,641</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans	<u>1,241,500</u>	<u>1,385,300</u>

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>3,293</u>	<u>-</u>

	Deferred tax
	£
Accelerated capital allowance	<u>3,293</u>
Balance at 30th April 2020	<u>3,293</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings
	£
At 1st May 2019	125,396
Profit for the year	<u>77,776</u>
At 30th April 2020	<u>203,172</u>

12. RELATED PARTY DISCLOSURES

The company is controlled by the directors.

The director's current account balances of £61,099 (2019 £15,025) are owed to R Seedheeyan.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2020

13. SECURED DEBTS

Other loans represents amounts owed to the shareholders and are secured by a charge over the company's freehold property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.