REGISTERED NUMBER: 10751346 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2019

FOR

NSR CARE HOMES LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2019

NSR CARE HOMES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2019

DIRECTORS:	Y Dinya R Seedheeyan
REGISTERED OFFICE:	2 Firtree Road Banstead Surrey SM7 1NG
REGISTERED NUMBER:	10751346 (England and Wales)

BALANCE SHEET
30TH APRIL 2019

	Notes	2019	2018
		£	£
FIXED ASSETS			
Intangible assets	4	**268,849**	298,849
Tangible assets	5	**1,287,433**	1,299,195
		1,556,282	1,598,044
CURRENT ASSETS			
Debtors	6	**31,860**	20,406
Cash at bank		**22,295**	3,814
		54,155	24,220
CREDITORS			
Amounts falling due within one year	7	**(99,641)**	(29,430)
NET CURRENT LIABILITIES		**(45,486)**	(5,210)
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,510,796**	1,592,834
CREDITORS			
Amounts falling due after more than one year	8	**(1,385,300)**	(1,600,000)
NET ASSETS/(LIABILITIES)		**125,496**	(7,166)
CAPITAL AND RESERVES			
Called up share capital	9	**100**	100
Retained earnings	10	**125,396**	(7,266)
SHAREHOLDERS' FUNDS		**125,496**	(7,166)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30TH APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th January 2020 and were signed on its behalf by:

Y Dinya - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2019

1. STATUTORY INFORMATION

NSR Care Homes Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2018 - 27) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st May 2018	
and 30th April 2019	**300,000**
AMORTISATION	
At 1st May 2018	**1,151**
Charge for year	**30,000**
At 30th April 2019	**31,151**
NET BOOK VALUE	
At 30th April 2019	**268,849**
At 30th April 2018	298,849

5. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Totals
	£	£	£
COST			
At 1st May 2018	**1,300,000**	**-**	**1,300,000**
Additions	**-**	**12,318**	**12,318**
At 30th April 2019	**1,300,000**	**12,318**	**1,312,318**
DEPRECIATION			
At 1st May 2018	**805**	**-**	**805**
Charge for year	**21,000**	**3,080**	**24,080**
At 30th April 2019	**21,805**	**3,080**	**24,885**
NET BOOK VALUE			
At 30th April 2019	**1,278,195**	**9,238**	**1,287,433**
At 30th April 2018	1,299,195	-	1,299,195

Included in cost of land and buildings is freehold land of £ 250,000 (2018 - £ 250,000) which is not depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	**31,656**	19,875
Other debtors and prepayments	**204**	531
	31,860	20,406

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7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Tax	39,669	-
Social security and other taxes	26,530	3,001
Other creditors and accruals	33,442	26,429
	99,641	29,430

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other loans	1,385,300	1,600,000

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	100	100

10. **RESERVES**

	Retained earnings £
At 1st May 2018	(7,266)
Profit for the year	132,662
At 30th April 2019	125,396

11. **SECURED DEBTS**

Other creditors represents amounts owed to the shareholders and are secured by a charge over the company's freehold property.