

Company registration number 10751287 (England and Wales)

SABER DIGITAL LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

PAGES FOR FILING WITH REGISTRAR

SABER DIGITAL LTD

COMPANY INFORMATION

Directors Miss S A Barker
Mrs W Barker

Secretary Mrs W Barker

Company number 10751287

Registered office Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

Accountants Carpenter Box
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

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SABER DIGITAL LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SABER DIGITAL LTD FOR THE YEAR ENDED 31 MAY 2023

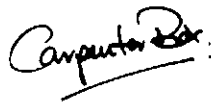
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Saber Digital Ltd for the year ended 31 May 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Saber Digital Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Saber Digital Ltd and state those matters that we have agreed to state to the board of directors of Saber Digital Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Saber Digital Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Saber Digital Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Saber Digital Ltd. You consider that Saber Digital Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Saber Digital Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Carpenter Box

29 February 2024

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL



SABER DIGITAL LTD

BALANCE SHEET

AS AT 31 MAY 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		30,956		8,415
Investments	4		242,304		598,388
			<u>273,260</u>		<u>606,803</u>
Current assets					
Debtors	5	2,610,598		1,928,288	
Cash at bank and in hand		217,703		88,421	
		<u>2,828,301</u>		<u>2,016,709</u>	
Creditors: amounts falling due within one year	6	(613,331)		(447,624)	
Net current assets			<u>2,214,970</u>		<u>1,569,085</u>
Total assets less current liabilities			<u>2,488,230</u>		<u>2,175,888</u>
Provisions for liabilities			(7,700)		-
Net assets			<u><u>2,480,530</u></u>		<u><u>2,175,888</u></u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss reserves			<u>2,480,529</u>		<u>2,175,887</u>
Total equity			<u><u>2,480,530</u></u>		<u><u>2,175,888</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

SABER DIGITAL LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2023

The financial statements were approved by the board of directors and authorised for issue on 29 February 2024 and are signed on its behalf by:

Miss S A Barker
Director

Company registration number 10751287 (England and Wales)

SABER DIGITAL LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Company information

Saber Digital Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1RL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration receivable for services provided in the normal course of business, and is shown net of VAT.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% per annum on a diminishing balance basis
Computer equipment	25% per annum on a diminishing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

SABER DIGITAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2022 - 2).

SABER DIGITAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

3 Tangible fixed assets

	Plant and equipment £	Computer equipment £	Total £
Cost			
At 1 June 2022	1,364	11,514	12,878
Additions	19,126	8,551	27,677
At 31 May 2023	20,490	20,065	40,555
Depreciation and impairment			
At 1 June 2022	612	3,851	4,463
Depreciation charged in the year	2,269	2,867	5,136
At 31 May 2023	2,881	6,718	9,599
Carrying amount			
At 31 May 2023	17,609	13,347	30,956
At 31 May 2022	752	7,663	8,415

4 Fixed asset investments

	2023 £	2022 £
Other investments other than loans	242,304	598,388

Movements in fixed asset investments

	Investments £
Cost or valuation	
At 1 June 2022	598,388
Valuation changes	(6,083)
Withdrawals	(350,001)
At 31 May 2023	242,304
Carrying amount	
At 31 May 2023	242,304
At 31 May 2022	598,388

5 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	2,610,598	1,928,288

SABER DIGITAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	600	380
Taxation and social security	583,609	428,012
Other creditors	29,122	19,232
	<u>613,331</u>	<u>447,624</u>

7 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital Issued and fully paid				
Ordinary share of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
1,409,956	655,454	27,101	(223,301)	1,869,210
<u>1,409,956</u>	<u>655,454</u>	<u>27,101</u>	<u>(223,301)</u>	<u>1,869,210</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.