

Company Registration No. 10751287 (England and Wales)

**SABER DIGITAL LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2022**

**PAGES FOR FILING WITH REGISTRAR**

# SABER DIGITAL LTD

## COMPANY INFORMATION

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**Directors** Miss S A Barker  
Mrs W Barker

**Secretary** Mrs W Barker

**Company number** 10751287

**Registered office** Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1RL

**Accountants** Carpenter Box  
Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1RL

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## SABER DIGITAL LTD

### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SABER DIGITAL LTD FOR THE YEAR ENDED 31 MAY 2022

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Saber Digital Ltd for the year ended 31 May 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Saber Digital Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Saber Digital Ltd and state those matters that we have agreed to state to the Board of Directors of Saber Digital Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Saber Digital Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Saber Digital Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Saber Digital Ltd. You consider that Saber Digital Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Saber Digital Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Carpenter Box

Chartered Accountants

27 February 2023

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1RL



# SABER DIGITAL LTD

## BALANCE SHEET

AS AT 31 MAY 2022

		2022	2021
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	3	8,415	5,979
Investments	4	598,388	100,000
		<u>606,803</u>	<u>105,979</u>
<b>Current assets</b>			
Stocks		-	600
Debtors	5	1,928,288	998,013
Cash at bank and in hand		88,421	1,260,049
		<u>2,016,709</u>	<u>2,258,662</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(447,624)</u>	<u>(558,527)</u>
<b>Net current assets</b>		<u>1,569,085</u>	<u>1,700,135</u>
<b>Net assets</b>		<u>2,175,888</u>	<u>1,806,114</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss reserves		2,175,887	1,806,113
<b>Total equity</b>		<u>2,175,888</u>	<u>1,806,114</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 February 2023 and are signed on its behalf by:

Miss S A Barker  
Director

Company Registration No. 10751287

# SABER DIGITAL LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

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### 1 Accounting policies

#### Company information

Saber Digital Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1RL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration receivable for services provided in the normal course of business, and is shown net of VAT.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% per annum on a diminishing balance basis
Computer equipment	25% per annum on a diminishing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

#### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

# SABER DIGITAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

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### 1 Accounting policies

(Continued)

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### 1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### 1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2021 - 2).

# SABER DIGITAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

### 3 Tangible fixed assets

	Plant and equipment £	Computer equipment £	Total £
<b>Cost</b>			
At 1 June 2021	773	7,787	8,560
Additions	591	3,727	4,318
At 31 May 2022	1,364	11,514	12,878
<b>Depreciation and impairment</b>			
At 1 June 2021	541	2,040	2,581
Depreciation charged in the year	71	1,811	1,882
At 31 May 2022	612	3,851	4,463
<b>Carrying amount</b>			
At 31 May 2022	752	7,663	8,415
At 31 May 2021	232	5,747	5,979

### 4 Fixed asset investments

	2022 £	2021 £
Other investments other than loans	598,388	100,000

#### Movements in fixed asset investments

	Investments £
<b>Cost or valuation</b>	
At 1 June 2021	100,000
Additions	500,000
Valuation changes	(1,612)
At 31 May 2022	598,388
<b>Carrying amount</b>	
At 31 May 2022	598,388
At 31 May 2021	100,000

### 5 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	1,928,288	998,013



# SABER DIGITAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

### 6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	380	2,544
Taxation and social security	428,012	512,766
Other creditors	19,232	43,217
	<u>447,624</u>	<u>558,527</u>

### 7 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Ordinary share of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 8 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
2.00	621,876	1,021,682	20,117	(253,719)	1,409,956
	<u>621,876</u>	<u>1,021,682</u>	<u>20,117</u>	<u>(253,719)</u>	<u>1,409,956</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.