

REGISTERED COMPANY NUMBER: 10751229 (England and Wales)
REGISTERED CHARITY NUMBER: 1172957

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE PERIOD 3 MAY 2017 TO
30 SEPTEMBER 2018
FOR
CHANA CHARITY LTD**



Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

CHANA CHARITY LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018**

	Page
Report of the Chairman	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 14
Detailed Statement of Financial Activities	15

CHANA CHARITY LTD
REPORT OF THE CHAIRMAN
FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018

It is always sad to hear how many couples in the community are in need of help with fertility matters - a subject that is still very taboo and seldom spoken about. We continue to look at ways to offer our services to more people, so they always have a place to turn to for help and we welcome new ideas to reach more of those in need. Projects this year, such as the 'Fertility Support Groups' and our 'Interactive Webinars', alongside our core services, are all making a real difference.

We are always assessing new avenues for funding and working towards helping those who need it. After 25 years, we were pleased to appoint our first full-time fundraiser who is developing new funding opportunities and educating more people about a subject of which too many people are uninformed.

We were also very pleased to welcome three new trustees to the Charity this year, to help us implement and guide us with our strategic vision going forward. We are working closely with the organisation's office management and office teams to ensure that we are able to continue to help those who turn to us in the best possible way.

We have an excellent management team and office staff who are constantly striving for the highest levels of professionalism, in both the care that we offer and the day-to-day running of Chana.

Along with my fellow trustees and management team, we have planned clear strategic growth for future years and look forward to seeing the continued success.

Bernard Groszman

CHANA CHARITY LTD
REPORT OF THE TRUSTEES
FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 3 May 2017 to 30 September 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Chana has seen large growth over the last few years and the decision was made to incorporate as a charitable company on 3 May 2017 as part of the strategic growth plan moving forward.

Chana had a very successful year in 2018, both through an increase in client numbers who turned to us for support and also in our financial and fundraising successes.

Chana continued to ensure it had funds available to be able to help all those that required and was able to introduce a number of new services.

As a charity that is funded solely by private donations and grants, Chana takes responsibility to ensure all funds are in place before launching any new initiatives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Chana supports married Jewish couples (as defined by the Office of the Chief Rabbi of the UK) with fertility related concerns and issues. This covers a wide range of areas from the inability to fall pregnant, re-occurring miscarriages, complications with birth, fertility preservation after a cancer diagnosis and many other areas that cause a couple issues which prevent them from having a child.

With fertility complications affecting 1 in 6 couples, Chana provides important services to allow couples to access the help they need and facilitates what can sometimes be a long, complicated and emotional journey. With the NHS provisions for fertility related matters down to its lowest in decades, the number of couples turning to us for help is higher than ever. The cost of treatments is increasing and on average, it can cost a couple £28,000 to have the baby they always dreamt of.

Chana supports these couples and ensures the process is as easy for them as possible.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities and setting their grantmaking policies for the year.

Services

Chana offers clients a range of services based on their needs:

- A confidential telephone helpline - clients can phone our helpline and speak to one of our support workers who will be able to support them and guide them through the process of accessing help should they require it.
- Confidential one-to-one and couples counselling.
- Specialist medical support and information. Chana is privileged to have a Medical Advisory Panel of specialist consultants and medical practitioners, sensitive to the centrality of Jewish law. They can offer expert guidance and identify the top relevant specialists in specific cases. All clients are able to have their cases presented to this multi-disciplinary team which would not be available to them anywhere else.
- Financial assistance to help meet the cost of fertility investigations, treatment and counselling.
- Support groups and interactive webinars where those who need can access information in other ways.
- Educational sessions for GPs, Rabbis and Rebbetzins (Rabbis' wives), as well as members of the community on specific relevant subject matters.

Grantmaking

The grantmaking policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income.

CHANA CHARITY LTD

REPORT OF THE TRUSTEES FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018

STRATEGIC REPORT

Achievement and performance

2018 year in review

2017-18 was one of Chana's busiest years to date. With more couples from across London and the UK turning to Chana for help, the team has worked hard to ensure that whoever needs Chana is able to.

- 36 babies were born to Chana clients, bringing the total number of babies to 689 since Chana was founded in 1994.
- 135 couples accessed helped to understand their fertility options and the treatments available to them, as well as being given emotional and practical support throughout their journey.
- More than £450,000 was allocated to couples in need of financial support for treatment which was unavailable to them on the NHS and allowed them to have the baby they always dreamt of.
- Six events were organised for communities and local Rabbis to inform them of the work that Chana does and to assist them in ensuring more people can access Chana's services.
- Working with a number of clinics to ensure they understand the needs of our clients and also to ensure the fertility journey for our clients is smooth and easy.
- Our Support team expanded with two new therapists to assist those who turn to Chana for help. In addition, a new clinical manager was appointed to oversee all clinical matters and the support worker team. Chana also appointed a full time fundraiser.
- Educational and awareness events were held to inform the community of the work of Chana which, in turn, raised vital, additional funds to help support those approaching Chana for help.

Achievement and performance

Fundraising

As a charity which is reliant solely on private donations, the trustees have to ensure that sufficient funds are in place for all activities. Once again a successful Car Rally was held which raised over £435,000. This is used to directly offset the cost of client treatments.

Total income was £991,451 and expenses were £885,402 leaving a net surplus of £106,049. This is a clear growth from the position of the 2017 accounts under the Chana Charitable Trust.

Efforts were made to ensure that costs were kept down in terms of office overheads. During the year there was a restructuring of staff that saw benefits and helped to ensure the best use of funds.

Chana's largest expenses were on support worker staff and on grants for treatments, something which has never changed over the years.

Chana had run a number of projects to raise funds such as a successful 'Tea-Cember' event and other local initiatives. Chana also benefited from grants from Tesco and the National Lottery Big Fund which went directly to new projects in 2018.

Chana continues to look for new avenues of funding from both private donors and trusts as well as public grants that may be available to the charity. Chana also need to build on our current donor database and explore ways of seeing how they can help bring new donors into the fold.

CHANA CHARITY LTD
REPORT OF THE TRUSTEES
FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018

Financial review

Reserves policy

Chana has a reserves policy to keep at least 3 month's running costs in reserves at all times. As at 30 September 2018, the charity had funds of £106,049.

Performance

The trustees are very pleased that all the charity's goals for 2018 were met and in many areas exceeded.

Goal: 70% of callers to be called back within 24 hours

Actual: 83% of callers called back within 24 hours

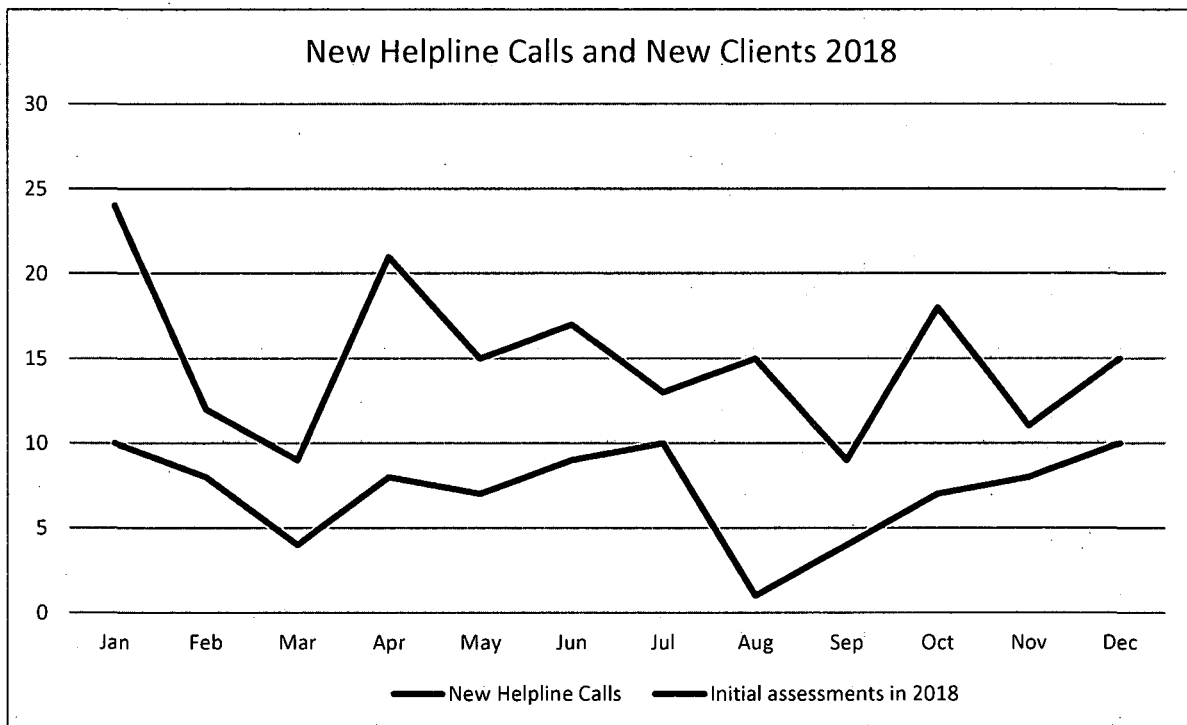
Goal: 75% of all calls have an Initial Assessment within 14 days

Actual: 89% of all calls had an Initial Assessment within 14 days

44% of new clients have their Initial Assessment within 1 week of Chana calling them to book an appointment.

41% of new clients have their Initial Assessment within 2 weeks of Chana calling them to book an appointment.

On average there was 265 hours of Support Work given per month to clients.



CHANA CHARITY LTD

REPORT OF THE TRUSTEES FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018

Goals for 2019

- Continue to promote Chana to relevant communities to ensure more people who need us are able to reach us.
- Continue to assess our systems and policies and ensure Chana are offering the best level of care to Chana clients.
- Continue to grow the support team to ensure Chana can meet the growing demands on the charity.
- Develop and grow new fundraising opportunities to ensure the finances are in places for the additional cost pressures on the charity. Ideas, include:
 - A new Chana book, based on personal stories of strength in difficult times, to be launched at the upcoming Chana ladies brunch
 - Focused fundraising events targeted at men to educate them that fertility is not only a female issue
 - Assess private grants for specific projects, such as a video blog series
- Develop and build a new modern website.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

The day to day affairs of the charity are administered by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10751229 (England and Wales)

Registered Charity number

1172957

Registered office

23 Ravenshurst Avenue
London
NW4 4EE

Trustees

Mr U N Goldberg	- appointed 3.5.17
Mrs E Grosskopf	- appointed 3.5.17
Mr B Groszman	- appointed 3.5.17
Mr D P Rabson	- appointed 3.5.17
Mr M Stimler	- appointed 3.5.17

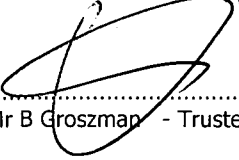
Independent examiner

Melinek Fine LLP
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CHANA CHARITY LTD

**REPORT OF THE TRUSTEES
FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31 July 2019 and signed on the board's behalf by:


.....
Mr B Groszman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHANA CHARITY LTD**

Independent examiner's report to the trustees of Chana Charity Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 3 May 2017 to 30 September 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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Date: 31/07/2019

CHANA CHARITY LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018

		Unrestricted fund £	Restricted fund £	Total funds £
	Notes			
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	256,914	68,369	325,283
Charitable activities	4			
Income from charitable activities		19,215	-	19,215
Other trading activities	3	583,568	63,385	646,953
Total		859,697	131,754	991,451
 EXPENDITURE ON				
Raising funds	5	270,560	-	270,560
Charitable activities	6			
Advice and support of couples dealing with infertility		490,565	81,366	571,931
Support costs		41,197	1,714	42,911
Total		802,322	83,080	885,402
 NET INCOME		57,375	48,674	106,049
 TOTAL FUNDS CARRIED FORWARD		57,375	48,674	106,049

The notes form part of these financial statements

CHANA CHARITY LTD (REGISTERED COMPANY NUMBER: 10751229)

**BALANCE SHEET
AT 30 SEPTEMBER 2018**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Debtors	11	58,243	-	58,243
Cash at bank and in hand		<u>70,070</u>	<u>48,674</u>	<u>118,744</u>
		128,313	48,674	176,987
CREDITORS				
Amounts falling due within one year	12	<u>(70,938)</u>	-	<u>(70,938)</u>
NET CURRENT ASSETS		<u>57,375</u>	<u>48,674</u>	<u>106,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,375</u>	<u>48,674</u>	<u>106,049</u>
NET ASSETS		<u>57,375</u>	<u>48,674</u>	<u>106,049</u>
FUNDS	13			
Unrestricted funds				57,375
Restricted funds				<u>48,674</u>
TOTAL FUNDS				<u>106,049</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 31 July 2019 and were signed on its behalf by:

.....
Mr B Groszmań -Trustee

The notes form part of these financial statements

CHANA CHARITY LTD
CASH FLOW STATEMENT
FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018

	Notes	£
Cash flows from operating activities:		
Cash generated from operations	1	<u>118,744</u>
Net cash provided by (used in) operating activities		<u>118,744</u>

Change in cash and cash equivalents in the reporting period		118,744
Cash and cash equivalents at the beginning of the reporting period		_____ -
Cash and cash equivalents at the end of the reporting period		<u>118,744</u>

The notes form part of these financial statements

CHANA CHARITY LTD

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the statement of financial activities)	106,049
Adjustments for:	
Increase in debtors	(58,243)
Increase in creditors	<u>70,938</u>
Net cash provided by (used in) operating activities	<u>118,744</u>

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	£
Donations	<u>325,283</u>

3. OTHER TRADING ACTIVITIES

	£
Fundraising events	<u>646,953</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	£
Counselling and events	Income from charitable activities	<u>19,215</u>

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018

5. RAISING FUNDS

Raising donations and legacies

Fundraising	£ <u>270,560</u>
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6. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 7) £	Totals £
Advice and support of couples dealing with infertility	571,931	-	571,931
Support costs	<u>-</u>	<u>42,911</u>	<u>42,911</u>
	<u>571,931</u>	<u>42,911</u>	<u>614,842</u>

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Support costs	<u>2,582</u>	<u>24,351</u>	<u>15,978</u>	<u>42,911</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Other operating leases	£ <u>28,776</u>
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9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 September 2018.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 September 2018.

10. STAFF COSTS

Wages and salaries	£ 218,236
Social security costs	15,917
Other pension costs	<u>2,117</u>
	<u>236,270</u>

The average monthly number of employees during the period was as follows:

Employees	<u>12</u>
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No employees received emoluments in excess of £60,000.

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 3 MAY 2017 TO 30 SEPTEMBER 2018

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ <u>58,243</u>
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12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ 24,938
Other creditors	<u>46,000</u>
	<u>70,938</u>

13. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.9.18 £
Unrestricted funds		
General fund	57,375	57,375
Restricted funds		
Restricted fund	<u>48,674</u>	<u>48,674</u>
TOTAL FUNDS	<u>106,049</u>	<u>106,049</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	859,697	(802,322)	57,375
Restricted funds			
Restricted fund	<u>131,754</u>	<u>(83,080)</u>	<u>48,674</u>
TOTAL FUNDS	<u>991,451</u>	<u>(885,402)</u>	<u>106,049</u>

14. RELATED PARTY DISCLOSURES

During the year £170,000 was donated by Chana Charitable Trust, a charity controlled by the trustees of Chana Charity Ltd. Chana Charitable Trust is in the process of being closed and is therefore transferring its assets to Chana Charity Ltd because the two charities have the same charitable objectives.