

**GARNER & TONIC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 2 MAY 2017 TO 31 MAY 2018**

Garner & Tonic Ltd
Unaudited Financial Statements
For the Period 2 May 2017 to 31 May 2018

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Garner & Tonic Ltd
Balance Sheet
As at 31 May 2018

Registered number: 10747901

	Notes	Period to 31 May 2018	
		£	£
CURRENT ASSETS			
Cash at bank and in hand		59,381	
		<hr/>	
		59,381	
Creditors: Amounts Falling Due Within One Year	2	(47,493)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			11,888
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,888
			<hr/>
NET ASSETS			11,888
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and Loss Account			11,788
			<hr/>
SHAREHOLDERS' FUNDS			11,888
			<hr/>

For the period ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Victoria Taylor

13th August 2018

The notes on pages 2 to 3 form part of these financial statements.

Garner & Tonic Ltd
Notes to the Financial Statements
For the Period 2 May 2017 to 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

2. Creditors: Amounts Falling Due Within One Year

	Period to 31 May 2018
	£
Corporation tax	11,584
VAT	8,380
Other creditors	20,000
Accruals and deferred income	3,000
Director's loan account	4,529
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	47,493
	<hr/> <hr/>

3. Share Capital

	Period to 31 May 2018
Allotted, Called up and fully paid	100
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Garner & Tonic Ltd
Notes to the Financial Statements (continued)
For the Period 2 May 2017 to 31 May 2018

4. Dividends

	Period to 31 May 2018
	£
On equity shares:	
Final dividend paid	37,000
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	37,000
	<hr/> <hr/>

5. General Information

Garner & Tonic Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10747901. The registered office is 82 Wandsworth Bridge Road, London, SW6 2TF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.