

**REGISTERED NUMBER: 10746774 (England and Wales)**

**TRENT VALLEY ARCHITECTURAL GLAZING LTD**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD 28 APRIL 2017 TO 31 MARCH 2018**

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FOR THE PERIOD 28 APRIL 2017 TO 31 MARCH 2018

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**TRENT VALLEY ARCHITECTURAL GLAZING LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 28 APRIL 2017 TO 31 MARCH 2018**

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**DIRECTORS:** Mr M K White  
Mr D Richardson

**SECRETARY:** Mrs N White

**REGISTERED OFFICE:** Lotus House  
Campbell Way  
Dinnington  
Sheffield  
South Yorkshire  
S25 3QD

**REGISTERED NUMBER:** 10746774 (England and Wales)

**AUDITORS:** APC Accountants Limited  
Chartered Accountants  
and Statutory Auditors  
7 St John Street  
Mansfield  
Nottinghamshire  
NG18 1QH

**BANKERS:** The Royal Bank of Scotland  
38 Mosley Street  
Manchester  
M2 3AZ

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks		39,158
Debtors	5	462,413
Cash at bank and in hand		<u>202,778</u>
		704,349
<b>CREDITORS</b>		
Amounts falling due within one year	6	<u>1,359,371</u>
<b>NET CURRENT LIABILITIES</b>		<u>(655,022)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(655,022)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		1
Retained earnings		<u>(655,023)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(655,022)</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2018 and were signed on its behalf by:

Mr M K White - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 28 APRIL 2017 TO 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

Trent Valley Architectural Glazing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes the company will have sufficient funds to continue to pay its debts as and when they fall due and thus continue to trade. After making appropriate enquiries, including confirmation from the parent company of the availability of continued funding, and after reviewing financial forecasts and budgets, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. In making their assessment, the directors have considered a period of at least 12 months from the date of signing these financial statements.

At the balance sheet date, the company had net liabilities of £655,022. The company is reliant on the continued support of the group, and it has expressed its intention to support the company. On that basis the financial statements have been prepared on a going concern basis.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 28 APRIL 2017 TO 31 MARCH 2018**

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**3. ACCOUNTING POLICIES - continued**

**Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised

**Sales of goods**

Turnover from the sale of goods is recognised when all of the following considerations are satisfied;

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transactions can be reliably measured

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably

**Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the purchase price on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit and loss.

**Financial instruments**

Financial instruments and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the income statement. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 28 APRIL 2017 TO 31 MARCH 2018**

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**3. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 27 .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	366,180
Amounts recoverable on contract	91,340
Prepayments and accrued income	4,893
	<u>462,413</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 28 APRIL 2017 TO 31 MARCH 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	244,879
Amounts owed to group undertakings	1,027,022
Social security and other taxes	8,423
Other creditors	1,187
Accruals and deferred income	77,860
	<u>1,359,371</u>

The group loan is secured by way of fixed and floating charge on the assets of the company.

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Steven Pincott (Senior Statutory Auditor)  
for and on behalf of APC Accountants Limited

**8. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The company paid wages and salaries (including pension contributions) to key management persons to the sum of £143,168

**9. ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Glass Umbrella Limited, a company incorporated in England and Wales, registration number 10617905.

The ultimate controlling party is Mr M K White, controlling shareholder and director of Glass Umbrella Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.