

Registered number
10745708

MYT LIMITED

Filleted Accounts

31 March 2022

MYT LIMITED**Registered number:** 10745708**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	306,781	263,951
Tangible assets	4	1,176	1,434
		<u>307,957</u>	<u>265,385</u>
Current assets			
Cash at bank and in hand		327	9,373
Creditors: amounts falling due within one year	5	(328,121)	(322,480)
Net current liabilities		<u>(327,794)</u>	<u>(313,107)</u>
Total assets less current liabilities		<u>(19,837)</u>	<u>(47,722)</u>
Creditors: amounts falling due after more than one year	6	(4,113)	(4,201)
Net liabilities		<u>(23,950)</u>	<u>(51,923)</u>
Capital and reserves			
Called up share capital		100	100
Share premium		101,523	-
Profit and loss account		(125,573)	(52,023)
Shareholder's funds		<u>(23,950)</u>	<u>(51,923)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Oumaduth Sauba

Director

Approved by the board on 23 December 2022

MYT LIMITED

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	18% reducing balance
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2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>1</u>

3 Intangible fixed assets

£

Goodwill:

Cost

At 1 April 2021	263,951
Additions	42,830
At 31 March 2022	<u>306,781</u>

Amortisation

At 31 March 2022	<u>-</u>
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Net book value

At 31 March 2022	306,781
At 31 March 2021	<u>263,951</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2021	1,749
At 31 March 2022	<u>1,749</u>
Depreciation	
At 1 April 2021	315
Charge for the year	258
At 31 March 2022	<u>573</u>
Net book value	
At 31 March 2022	1,176
At 31 March 2021	<u>1,434</u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	873	919
Director current account	316,458	316,458
Trade creditors	157	-
Credit card	4,966	2,795
Taxation and social security costs	(4,231)	(2,217)
Other creditors	9,898	4,525
	<u>328,121</u>	<u>322,480</u>

6 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>4,113</u>	<u>4,201</u>

7 Other information

MYT LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.