

Registered number  
10744321

Cambridge Multi - Physics Limited

Unaudited Filleted Financial Statements

30 April 2023

**Cambridge Multi - Physics Limited****Registered number:** 10744321**Balance Sheet****as at 30 April 2023**

	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	205	612
<b>Current assets</b>			
Debtors	4	4,046	13,020
Cash at bank and in hand		294,737	158,539
		<u>298,783</u>	<u>171,559</u>
<b>Creditors: amounts falling due within one year</b>	5	(7,919)	(4,091)
<b>Net current assets</b>		<u>290,864</u>	<u>167,468</u>
<b>Total assets less current liabilities</b>		<u>291,069</u>	<u>168,080</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(62,731)	(62,731)
<b>Provisions for liabilities</b>		(51)	-
<b>Net assets</b>		<u>228,287</u>	<u>105,349</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Share premium		129,991	129,991
Profit and loss account		98,294	(24,644)
<b>Shareholders' funds</b>		<u>228,287</u>	<u>105,349</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Nikiforakis

Director

Approved by the board on 26 January 2024

**Cambridge Multi - Physics Limited**  
**Notes to the financial statements**  
**for the year ended 30 April 2023**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office Equipment	over 3 years
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>5</u>	<u>4</u>
<b>3 Tangible fixed assets</b>		
		<b>Office Equipment £</b>
<b>Cost</b>		
At 1 May 2022		<u>1,234</u>
At 30 April 2023		<u>1,234</u>
<b>Depreciation</b>		
At 1 May 2022		622
Charge for the year		<u>407</u>
At 30 April 2023		<u>1,029</u>
<b>Net book value</b>		
At 30 April 2023		<u>205</u>
At 30 April 2022		612
<b>4 Debtors</b>		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred tax asset	-	5,802
Other debtors	<u>4,046</u>	<u>7,218</u>
	<u>4,046</u>	<u>13,020</u>
<b>5 Creditors: amounts falling due within one year</b>		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	148
Taxation and social security costs	4,219	1,977
Other creditors	<u>3,700</u>	<u>1,966</u>
	<u>7,919</u>	<u>4,091</u>
<b>6 Creditors: amounts falling due after one year</b>		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Other creditors

62,731

62,731

## 7 Related party transactions

At the balance sheet date Cambridge Numerical Solutions Limited, a company controlled by the director Dr N Nikiforakis, is owed £37,731 (2022 - £37,731) for set up costs incurred in prior years. The directors are of the opinion that this amount will not be repaid within 12 months of the balance sheet date. The balance is included in other creditors due after one year in both the current and previous year.

The loan of £25,000 (2022- £25,000) made to the company by Cambridge Numerical Solutions Limited, a company under the control of the director Dr N Nikiforakis, does not bear any interest and has no fixed date of repayment. The loan is included in creditors due after one year in both the current and previous year.

## 8 Controlling party

The company is controlled by the directors who currently hold 100% of the issued share capital of the company.

## 9 Other information

Cambridge Multi - Physics Limited is a private company limited by shares and incorporated in England. Its registered office is:

Third Floor

20 Old Bailey

London

EC4M 7AN

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